LoopNet, Inc. Form 4 October 17, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

5. Relationship of Reporting Person(s) to

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

See Instruction

Greenman Jason D		Symbol LoopNet, Inc. [LOOP]	Issuer				
(Last) (Fir	est) (Middle)	3. Date of Earliest Transaction	(Check all applicable)				
C/O LOOPNET, IN HUNTINGTON D		(Month/Day/Year) 10/15/2007	Director 10% Owner Officer (give title Other (specify below)				
(Str	eet)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Chec				
		Filed(Month/Day/Year)	Applicable Line)				

2. Issuer Name and Ticker or Trading

MONROVIA, CA 91016

(City)	(State) (Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction(A) or Disp Code (Instr. 3, 4 (Instr. 8)		4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock	10/15/2007		S <u>(1)</u>	115	D	\$ 23.56	479,381	D		
Common Stock	10/15/2007		S <u>(1)</u>	144	D	\$ 23.46	479,237	D		
Common Stock	10/15/2007		S(1)	29	D	\$ 23.35	479,208	D		
Common Stock	10/15/2007		S(1)	231	D	\$ 23.24	478,977	D		
Common Stock	10/15/2007		S <u>(1)</u>	1,061	D	\$ 23.23	477,916	D		

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Common Stock	10/15/2007	S <u>(1)</u>	115	D	\$ 23.17 477,801	D
Common Stock	10/15/2007	S <u>(1)</u>	346	D	\$ 477,455	D
Common Stock	10/15/2007	S <u>(1)</u>	87	D	\$ 477,368	D
Common Stock	10/15/2007	S <u>(1)</u>	407	D	\$ 23.21 476,961	D
Common Stock	10/15/2007	S <u>(1)</u>	231	D	\$ 23.2 476,730	D
Common Stock	10/15/2007	S <u>(1)</u>	144	D	\$ 476,586	D
Common Stock	10/15/2007	S <u>(1)</u>	115	D	\$ 23.37 476,471	D
Common Stock	10/15/2007	S <u>(1)</u>	203	D	\$ 476,268	D
Common Stock	10/15/2007	S <u>(1)</u>	29	D	\$ 476,239	D
Common Stock	10/15/2007	S <u>(1)</u>	86	D	\$ 476,153	D
Common Stock	10/15/2007	S <u>(1)</u>	115	D	\$ 23.61 476,038	D
Common Stock	10/15/2007	S <u>(1)</u>	58	D	\$ 23.62 475,980	D
Common Stock	10/15/2007	S <u>(1)</u>	115	D	\$ 475,865	D
Common Stock	10/15/2007	S <u>(1)</u>	115	D	\$ 475,750	D
Common Stock	10/15/2007	S <u>(1)</u>	29	D	\$ 475,721	D
Common Stock	10/15/2007	S <u>(1)</u>	29	D	\$ 475,692	D
Common Stock	10/15/2007	S <u>(1)</u>	29	D	\$ 475,663	D
Common Stock	10/15/2007	S <u>(1)</u>	29	D	\$ 475,634	D
Common Stock	10/15/2007	S <u>(1)</u>	115	D	\$ 475,519	D
Common Stock	10/15/2007	S <u>(1)</u>	29	D	\$ 475,490	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	ionNumber	Expiration D	ate	Amoun	nt of	Derivative	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	ying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ies	(Instr. 5)	
	Derivative				Securities			(Instr. 3	3 and 4)		
	Security				Acquired						
					(A) or						
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration		or Name le con		
						Exercisable	Date		Number		
				C-1- 1	7. (A) (D)				of		
				Code V	I (A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Greenman Jason D C/O LOOPNET, INC. 181 W. HUNTINGTON DRIVE, SUITE 208 MONROVIA, CA 91016

Chief Product Officer and SVP

Signatures

/s/ Maria Valles as Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person when not in possession of material non-public information.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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