### Edgar Filing: LSB INDUSTRIES INC - Form 4

LSB INDU Form 4	STRIES INC										
September 2	24, 2007										
FORM	ЛД								OMB A	PPROVAL	
	Washington, D.C. 20549						OMMISSION	OMB Number:	3235-0287		
Check ti if no lor subject Section Form 4 Form 5 obligation may con <i>See</i> Inst 1(b).	nger to 16. or Filed pur <sup>ons</sup> section 17(	suant to S a) of the I	Section 1 Public U	<b>SECUP</b> 6(a) of th	Expires: January 31 2009 Estimated average burden hours per response 0.9						
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> JAYHAWK INSTITUTIONAL PARTNERS LP			Symbol		d Ticker or T ES INC [I		5. Relationship of Reporting Person(s) to Issuer				
		Middla			-	LAUJ		(Check	all applicable	:)	
(Last) 5410 WES 100	(First) (1 T 61ST PLACE, S	Middle) SUITE		f Earliest T Day/Year) 2007	ransaction			Director Officer (give t below)	itle Othe below)	6 Owner er (specify	
				endment, Dannent, Dannen, Dann	ate Original <sup>r)</sup>			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
MISSION,	KS 66205							Form filed by Mo Person	ore than One Re	porting	
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative S	ecurit	ies Acqu	iired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date any (Month/Day/Year)		Date, if	3. Transactic Code (Instr. 8)	4. Securitie oror Disposed (Instr. 3, 4	d of (È	))	<ul> <li>5. Amount of Securities</li> <li>Beneficially</li> <li>Owned</li> <li>Following</li> <li>Reported</li> <li>Transaction(s)</li> <li>(Let 2 = 0.4)</li> </ul>	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common				Code V	Amount	(D)	Price \$	(Instr. 3 and 4)			
Stock	09/20/2007			S	51,284	D	¢ 22.19	2,164,004	D		
Common Stock	09/21/2007			S	71,600	D	\$ 23.7	2,092,404	D		
Common Stock	09/21/2007			S	140,950	D	\$ 23.43	1,951,454	D		

78,444 D <sup>\$</sup> 24.11

52,454 D \$24.2 1,820,556

S

S

1,873,010

D

D

Common

Common

Stock

Stock

09/24/2007

09/24/2007

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
					, ,						
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title	Number		
						Excicisable	Date		of		
				Code V	(A) (D)				Shares		

## **Reporting Owners**

Reporting Owner Name / Address		Relations			
	Director	10% Owner	Officer	Other	
JAYHAWK INSTITUTIONAL PARTNERS LP 5410 WEST 61ST PLACE SUITE 100 MISSION, KS 66205		Х			
Signatures					
/s/ Kent C. McCarthy, Manager of Jayhawk Capit	eneral	09/24/2007			

Partner

\*\*Signature of Reporting Person

# **Explanation of Responses:**

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date