

COMMVAULT SYSTEMS INC

Form 4

August 16, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Reddy Suresh P

2. Issuer Name **and** Ticker or Trading
Symbol
COMMVAULT SYSTEMS INC
[CVLT]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

2 CRESCENT PLACE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
08/14/2007

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
VP, WW Tech. Svcs. & Support

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

OCEANPORT, NJ 07757

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock <u>(1)</u>	08/14/2007	08/14/2007	M		7,500	A	\$ 6 43,102
Common Stock <u>(1)</u>	08/14/2007	08/14/2007	M		5,000	A	\$ 7.2 48,102
Common Stock <u>(1)</u>	08/14/2007	08/14/2007	S		12,500	D	\$ 17.7 35,602
Common Stock <u>(1)</u>	08/14/2007	08/14/2007	M		500	A	\$ 5 36,102
Common Stock <u>(1)</u>	08/14/2007	08/14/2007	S		500	D	\$ 18 35,602

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Common Stock <u>(1)</u>	08/15/2007	08/15/2007	M	4,800	A	\$ 5	40,402	D
Common Stock <u>(1)</u>	08/15/2007	08/15/2007	S	4,800	D	\$ 18	35,602	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Amount or Number of Shares	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to Purchase Common Stock ⁽¹⁾	\$ 5	08/14/2007	08/14/2007	M		500		⁽²⁾	03/23/2010	Common Stock	500
Options to Purchase Common Stock ⁽¹⁾	\$ 5	08/15/2007	08/15/2007	M		4,800		⁽²⁾	03/23/2010	Common Stock	4,800
Options to Purchase Common Stock ⁽¹⁾	\$ 6	08/14/2007	08/14/2007	M		7,500		⁽²⁾	07/27/2011	Common Stock	7,500
Options to Purchase Common Stock ⁽¹⁾	\$ 7.2	08/14/2007	08/14/2007	M		5,000		⁽²⁾	01/29/2014	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Reddy Suresh P 2 CRESCENT PLACE OCEANPORT, NJ 07757			VP, WW Tech. Svcs. & Support	

Signatures

/s/ Warren H. Mondschein, Attorney-in-Fact	08/16/2007
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__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All transactions shown on this form have taken place pursuant to a pre-arranged trading plan in compliance with Rule 10b5-1 of the Securities and Exchange Act of 1934.
- (2) The options vested over 4 years from the date of grant, as follows: 25% on the first anniversary of the grant, quarterly thereafter for the remaining three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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