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VALIDUS HOLDINGS LTD

Form 3 July 24, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response... Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Vestar AIV Holdings A L.P.

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

07/24/2007

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

VALIDUS HOLDINGS LTD [VR]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O VALIDUS RE. SUITE 1790, 48 PAR-LA-VILLE ROAD

(Street)

X 10% Owner Director Officer Other

(give title below) (specify below)

(Check all applicable)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting

Person

X Form filed by More than One

Reporting Person

HAMILTON. DOÂ HM11

(City) (State) (Zip)

1. Title of Security

(Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership 4. Nature of Indirect Beneficial

Ownership Form: (Instr. 5)

Direct (D) or Indirect (I)

(Instr. 5)

Â Common Shares 8,571,427 $D^{(1)(3)}$

Reminder: Report on a separate line for each class of securities beneficially

SEC 1473 (7-02)

owned directly or indirectly.

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise

6. Nature of Indirect 5. Ownership Beneficial Form of Ownership

Derivative (Instr. 5) Security:

Price of Derivative

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Warrants to acquire	(4)	12/12/2015	Common Shares	972,809.7	\$ 17.5	D (2) (3)	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
1 8	Director	10% Owner	Officer	Other	
Vestar AIV Holdings A L.P. C/O VALIDUS RE SUITE 1790, 48 PAR-LA-VILLE ROAD HAMILTON, D0 HM11	Â	ÂX	Â	Â	
Vestar AIV Employees Validus Ltd. C/O VALIDUS RE SUITE 1790, 48 PAR-LA-VILLE ROAD HAMILTON, D0 HM11	Â	ÂX	Â	Â	
Vestar AIV Holdings B L.P. C/O VALIDUS RE SUITE 1790, 48 PAR-LA-VILLE ROAD HAMILTON, D0 HM11	Â	ÂΧ	Â	Â	
Vestar AIV Associates L.P. C/O VALIDUS RE SUITE 1790, 48 PAR-LA-VILLE ROAD HAMILTON, D0 HM11	Â	ÂX	Â	Â	
Vestar AIV Managers Ltd. C/O VALIDUS RE SUITE 1790, 48 PAR-LA-VILLE ROAD HAMILTON, D0 HM11	Â	ÂX	Â	Â	

Signatures

John Schuster,
Power-of-Attorney

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- 8,409,470 securities are owned solely by Vestar AIV Holdings A L.P., 90,419 securities are owned solely by Vestar AIV Holdings B L.P. and 71,538 securities are owned solely by Vestar AIV Holdings B L.P. Vestar AIV Associates L.P. is the General Partner of Vestar AIV Holdings A L.P. and Vestar AIV Holdings B L.P. Vestar AIV Managers Ltd. is the General Partner of Vestar AIV Associates L.P. and the sole director of Vestar AIV Employees Validus Ltd.
- (2) The securities are owned by Vestar AIV Holdings A L.P. (954,442.5 warrants), Vestar AIV Employees Validus Ltd. (10,236.3 warrants), and Vestar AIV Holdings B L.P. (8,130.9 warrants).

Reporting Owners 2

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- (3) Each of the reporting owners disclaims beneficial ownership of these securities, except to the extent of its pecuniary interest therein.
- (4) Warrants are exercisable at any time prior to Expiration Date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.