

MURRAY EILEEN K  
Form 4  
April 05, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MURRAY EILEEN K

(Last) (First) (Middle)  
MORGAN STANLEY, 1585 BROADWAY  
(Street)

NEW YORK, NY 10036

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
MORGAN STANLEY [MS]

3. Date of Earliest Transaction (Month/Day/Year)  
04/03/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below)  Other (specify below)  
Head of Global Ops/Tech

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	04/03/2007		S		43,333	D	\$ 80 330,014
Common Stock	04/03/2007		S		7,200	D	\$ 80.01 322,814
Common Stock	04/03/2007		S		7,300	D	\$ 80.02 315,514
Common Stock	04/03/2007		S		16,874	D	\$ 80.03 298,640
Common Stock	04/03/2007		S		5,200	D	\$ 80.04 293,440

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Common Stock	04/03/2007	S	9,000	D	\$ 80.05	284,440	D	
Common Stock	04/03/2007	S	1,200	D	\$ 80.06	283,240	D	
Common Stock	04/03/2007	S	2,900	D	\$ 80.07	280,340	D	
Common Stock	04/03/2007	S	300	D	\$ 80.08	280,040	D	
Common Stock	04/03/2007	S	10,000	D	\$ 80.1	270,040	D	
Common Stock	04/03/2007	S	1,600	D	\$ 80.15	268,440	D	
Common Stock	04/03/2007	S	1,800	D	\$ 80.16	266,640	D	
Common Stock	04/03/2007	S	400	D	\$ 80.17	266,240	D	
Common Stock	04/03/2007	S	3,300	D	\$ 80.18	262,940	D	
Common Stock	04/03/2007	S	2,900	D	\$ 80.19	260,040	D	
Common Stock	04/03/2007	S	10,000	D	\$ 80.2	250,040	D	
Common Stock						7,903.337	I	By 401(k) Plan/ESOP Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
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						Amount or Number of Shares
		Date Exercisable	Expiration Date	Title		
Code	V	(A)	(D)			

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MURRAY EILEEN K MORGAN STANLEY 1585 BROADWAY NEW YORK, NY 10036				Head of Global Ops/Tech

## Signatures

/s/ Charlene R. Herzer, Attorney-in-Fact	04/05/2007
<small>**Signature of Reporting Person</small>	<small>Date</small>

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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