BROUILLETTE FREDERICK JR

Form 4 March 23, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

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if no longer

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1 Name and Address of Departing De

1. Name and Ad BROUILLE	K JR Symbol	KING PHARMACEUTICALS INC				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) 501 FIFTH S	st) (First) (Middle) 3. Date of (Month/D) FTH STREET 03/21/20			ansaction			Director 10% OwnerX_ Officer (give title Other (specify below) Corporate Compliance Officer			
BRISTOL, T	(Street) TN 37620		ndment, Da nth/Day/Year)				6. Individual or Applicable Line) _X_ Form filed by Form filed by Person	*	erson	
(City)	(State) (Z	Zip) Tabl	e I - Non-D	erivative S	Securi	ties Ac	quired, Disposed	of, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code	4. Securi onAcquirec Disposec (Instr. 3,	l (A) o l of (D))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock (1)	03/21/2007		A	4,850	A	\$0	29,310	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 19.29	03/21/2007		A	9,540	(2)	03/21/2017	Common Stock	9,540

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BROUILLETTE FREDERICK JR 501 FIFTH STREET BRISTOL, TN 37620

Corporate Compliance Officer

De Sec (In

Signatures

/s/ Frederick
Brouillette, Jr.
03/23/2007

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents restricted stock that was issued on March 21, 2007. One hundred percent of such stock vests on March 21, 2010.
- (2) 33% of the option vests on March 21, 2008; 33% of the option vests on March 21, 2009; and 34% of the option vests on March 21, 2010. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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