Ascent Solar Technologies, Inc.

Form 3

March 22, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement Ascent Solar Technologies, Inc. [ASTI] A Norsk Hydro Produksjon AS (Month/Day/Year) 03/13/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) **DRAMMENSVEIEN 264** (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) _X__ 10% Owner Director Form filed by One Reporting Officer Other Person (give title below) (specify below) OSLO, Q8Â N-0240 X Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security (Instr. 4) Beneficially Owned Ownership Ownership Form: (Instr. 4) (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock, Par Value \$0.0001 per Share 1,600,000 (1) Norsk Hydro Produksjon is a Common Stock, Par Value \$0.0001 per Share 1,600,000 (1) I wholly-owned subsidiary of Norsk Hydro ASA. Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and (Instr. 4)

Expiration Date (Month/Day/Year)

Expiration Date (Month/Day/Year)

Derivative Security

2. Date Exercisable and 3. Title and Amount of Securities Underlying Ownership or Exercise

Township Ownership (Instr. 5)

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		(Instr. 4)		Price of	Derivative
Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
1 0	Director	10% Owner	Officer	Other
Norsk Hydro Produksjon AS DRAMMENSVEIEN 264 OSLO, Q8 N-0240	Â	ÂX	Â	Â
NORSK HYDRO A S A DRAMMENSVEIEN 264 OSLO, Q8 N-0240	Â	ÂX	Â	Â

Signatures

By /s/ J?rgen C. Arentz Rostrup Name: J?rgen C. Arentz Rostrup Title: Chief Executive
Officer

**Signature of Reporting Person

Date

By /s/ J?rgen C. Arentz Rostrup Name: J?rgen C. Arentz Rostrup Title: Senior Vice

President

03/22/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Norsk Hydro Produksjon AS directly owns 1,600,000 shares of Common Stock of the Issuer. As Norsk Hydro ASA owns 100% of the common stock of Norsk Hydro Produksjon AS, Norsk Hydro ASA may therefore be deemed to beneficially own the Common Stock directly owned by Norsk Hydro Produksjon AS. The filing of this Form 3, however, should not be construed as an admission that Norsk Hydro ASA is the beneficial owner of any of the Common Stock directly owned by Norsk Hydro Produksjon AS.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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