#### HOME DEPOT INC

Form 4

February 07, 2007

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** OMB

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Check this box if no longer subject to Section 16. Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction

obligations

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * DERODES ROBERT P			2. Issuer Name <b>and</b> Ticker or Trading Symbol HOME DEPOT INC [HD]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last)	(Last) (First) (Middle)		3. Date of Earliest Transaction	(Check all applicable)		
			(Month/Day/Year)	Director 10% Owner		
2455 PACES FERRY ROAD			01/31/2007	X Officer (give title Other (specify below)		
				EVP - Chief Info. Officer		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
ATLANTA, GA 30339				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State) (Zi	ip) Table	I - Non-De	rivative Se	curiti	es Acqı	uired, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securit or(A) or Dis (D) (Instr. 3,	sposed 4 and : (A) or	of 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	,	,	
\$.05 Common Stock	09/21/2006		A	7.1751 (1)	A	\$0	386,711.7981	D	
\$.05 Common Stock	12/14/2006		A	9.7358 (1)	A	\$0	386,721.5339	D	
\$.05 Common Stock Share Equivalents	09/21/2006		A	2.1081 (1)	A	\$ 0	395.2637	I	By 401(k) Trust
\$.05	12/14/2006		A	2.9743	A	\$0	398.238	I	By 401(k)

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Common (1) Trust Stock Share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amour Numbe Shares
Restoration Plan Stock Units	<u>(2)</u>	09/21/2006		A	11.7089 <u>(1)</u>	(2)	(2)	Common Stock	11.7
Restoration Plan Stock Units	(2)	12/14/2006		A	15.8188 <u>(1)</u>	(2)	(2)	Common Stock	15.8
Restoration Plan Stock Units	(2)	01/31/2007	02/05/2007	A	1,237.3245	(2)	(2)	Common Stock	1,237

## **Reporting Owners**

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
DERODES ROBERT P				
2455 PACES FERRY ROAD			EVP - Chief Info. Officer	

## **Signatures**

ATLANTA, GA 30339

Equivalents

/s/ Jonathan M. Gottsegen,
Attorney-in-Fact

\*\*Signature of Reporting Person

Date

Reporting Owners 2

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired pursuant to quarterly dividend.
- (2) The restoration plan stock units were acquired under The Home Depot FutureBuilder Restoration Plan and convert to shares of common stock on a one-for-one basis upon a distribution event under the terms of the Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.