

AVNET INC
Form 4
November 14, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HAMADA RICHARD P

2. Issuer Name and Ticker or Trading Symbol
AVNET INC [AVT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2211 S 47TH ST
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/10/2006

____ Director
 Officer (give title below) _____ 10% Owner
_____ Other (specify below)
Senior Vice President and COO

PHOENIX, AZ 85034

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/10/2006		M		6,250 A \$ 12.95	6,250	D
Common Stock	11/10/2006		M		25,000 A \$ 18.13	31,250	D
Common Stock	11/10/2006		M		6,465 A \$ 17.47	37,715	D
Common Stock	11/10/2006		S		6,250 D \$ 25.32	31,465	D
Common Stock	11/10/2006		S		21,400 D \$ 25.32	10,065	D

Edgar Filing: AVNET INC - Form 4

Common Stock	11/10/2006	S	5,650	D	\$ 25.32	4,415	D	
Common Stock	11/10/2006	S	300	D	\$ 25.4	4,115	D	
Common Stock	11/10/2006	S	300	D	\$ 25.41	3,815	D	
Common Stock	11/10/2006	S	215	D	\$ 25.44	3,600	D	
Common Stock						33,340 ⁽¹⁾	D	
Common Stock						13,108	I	By Hamada Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 12.95	11/10/2006		M	6,250	09/20/2003	09/19/2012	Common Stock	6,250
Employee Stock Option (Right to Buy)	\$ 18.13	11/10/2006		M	25,000	09/19/2004	09/18/2013	Common Stock	25,000
Employee Stock	\$ 17.47	11/10/2006		M	6,465	09/23/2005	09/22/2014	Common Stock	6,465

Option
(Right to
Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HAMADA RICHARD P 2211 S 47TH ST PHOENIX, AZ 85034			Senior Vice President and COO	

Signatures

Raymond Sadowski, by power of attorney
11/14/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Reporting Person disclaims beneficial ownership of all of these incentive stock grant shares that were allotted but not yet delivered.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.