SKECHERS USA INC

Form 4

November 08, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * GREENBERG ROBERT

2. Issuer Name and Ticker or Trading Symbol

SKECHERS USA INC [SKX]

Issuer

(Last)

(First)

(Street)

(Middle)

3. Date of Earliest Transaction

4. If Amendment, Date Original

228 MANHATTAN BEACH BLVD. 08/18/2006

(Month/Day/Year)

X Director X_ Officer (give title X 10% Owner Other (specify

below)

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line) Form filed by One Reporting Person

5. Relationship of Reporting Person(s) to

(Check all applicable)

Chief Executive Officer

X Form filed by More than One Reporting

Person

MANHATTAN BEACH, CA 90266

(City)

(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8)

(Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct (D) or Indirect Beneficial (T)

(Instr. 4)

Indirect Ownership (Instr. 4)

(A)

Reported Transaction(s)

Following

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative

Security

Conversion or Exercise

3. Transaction Date 3A. Deemed

(Month/Day/Year) Execution Date, if any

4 5. Number of TransactionDerivative Code Securities Acquired

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

Edgar Filing: SKECHERS USA INC - Form 4

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	(A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class B Common Stock (1)	<u>(2)</u>	08/18/2006		G(3)	V		45,000	(2)	(2)	Class A Common Stock	45,000
Class B Common Stock (1)	<u>(2)</u>	10/24/2006		G(4)	V		38,000	(2)	(2)	Class A Common Stock	38,000
Class B Common Stock (1)	(2)	10/24/2006		G(5)	V		32,000	(2)	(2)	Class A Common Stock	32,000
Class B Common Stock (1)	<u>(2)</u>	10/24/2006		G(5)	V	32,000		(2)	(2)	Class A Common Stock	32,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
Reporting Owner Funne, Futuress	Director	10% Owner	Officer	Other			
GREENBERG ROBERT 228 MANHATTAN BEACH BLVD. MANHATTAN BEACH, CA 90266	X	X	Chief Executive Officer				
GREENBERG M SUSAN 228 MANHATTAN BEACH BLVD. MANHATTAN BEACH, CA 90266		X					
GREENBERG FAMILY TRUST 228 MANHATTAN BEACH BLVD. MANHATTAN BEACH, CA 90266		X					
Signatures							
Robert Greenberg	11.	/03/2006					
**Signature of Reporting Person		Date					
M. Susan Greenberg	11.	/03/2006					
**Signature of Reporting Person		Date					
Robert Greenberg; M. Susan Greenberg	11,	/03/2006					
**Signature of Reporting Person		Date					

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Holders of Class A Common Stock and Class B Common Stock generally have identical rights, except that holders of Class A Common (1) Stock are entitled to one vote per share while holders of Class B Common Stock are entitled to ten votes per share on matters to be voted on by shareholders.
- Shares of Class B Common Stock are convertible into Class A Common Stock on a one-for-one basis for no additional consideration at any time, with no expiration date, upon voluntary conversion by the holder of such shares or upon any sale or transfer of such shares with certain exceptions.
- Robert and Susan Greenberg gifted 45,000 shares of Class B Common Stock to the Catherine Elle Greenberg 2006 Trust on August 18, 2006
- (4) Robert and Susan Greenberg gifted 38,000 shares of Class B Common Stock to the Maggie Hayes Messer 2006 Trust on October 24, 2006.
- (5) Robert and Susan Greenberg gifted 32,000 shares of Class B Common Stock to the Greenberg Family Trust on October 24, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.