

SGNILEK LES
Form 4
November 03, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SGNILEK LES

2. Issuer Name and Ticker or Trading Symbol
PC TEL INC [PCTI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
8725 W. HIGGINS ROAD, SUITE 400

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/01/2006

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
VP of Finance

CHICAGO, IL 60631

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common	11/01/2006		F ⁽¹⁾		1,655	D	\$ 10.75
Common	11/01/2006		S ⁽²⁾		165	D	\$ 10.86
Common	11/01/2006		S ⁽²⁾		200	D	\$ 10.87
Common	11/01/2006		M		7,729	A	\$ 7.95
Common	11/01/2006		S		1,761	D	\$ 10.55
Common	11/01/2006		S		927	D	72,877

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						\$			
						10.62			
Common	11/01/2006		S	798	D	\$	72,079	D	
						10.63			
Common	11/01/2006		S	3,643	D	\$	68,436	D	
						10.69			
Common	11/01/2006		S	600	D	\$	67,836	D	
						10.7			
Common	11/02/2006		M	7,700	A	\$	75,536	D	
						7.95			
Common	11/02/2006		S	7,700	D	\$	67,836	D	
						10.4			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
3/15/02 Stock Options	\$ 7.95	11/01/2006		M	1,761	12/15/2003 03/15/2012	Common Stock	1,761
3/15/02 Stock Options	\$ 7.95	11/01/2006		M	927	12/15/2003 03/15/2012	Common Stock	927
3/15/02 Stock Options	\$ 7.95	11/01/2006		M	798	12/15/2003 03/15/2012	Common Stock	798
3/15/02 Stock Options	\$ 7.95	11/01/2006		M	3,643	12/15/2003 03/15/2012	Common Stock	3,643
3/15/02 Stock	\$ 7.95	11/01/2006		M	600	12/15/2003 03/15/2012	Common Stock	600

Options

3/15/02

Stock \$ 7.95 11/02/2006 M 7,700 12/15/2003 03/15/2012 Common Stock 7,700
Options

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SGNILEK LES 8725 W. HIGGINS ROAD SUITE 400 CHICAGO, IL 60631			VP of Finance	

Signatures

Les Sgnilek 11/03/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Withholding of stock to satisfy statutory tax withholding obligations
 - (2) Sales of Shares pursuant to 10b5-1 Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.