#### **CLEVELAND CLIFFS INC**

Form 4

September 20, 2006

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

**OMB APPROVAL** 

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

burden hours per

1(b).

(City)

(State)

(Zin)

(Print or Type Responses)

1. Name and Address of Reporting Person * BRINZO JOHN S			2. Issuer Name <b>and</b> Ticker or Trading Symbol CLEVELAND CLIFFS INC [CLF]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)			
1100 SUPERIOR AVENUE, 15TH FLOOR		JE, 15TH	(Month/Day/Year) 09/19/2006	X Director 10% Owner Officer (give title below) Other (specify below)			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
CLEVELAND, OH 44114			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State) (	Table Table	e I - Non-D	erivative	Secur	rities Acqu	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose 4 and (A)	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	09/19/2006		S	1,000	D	\$ 38.6	128,846	D		
Common Stock	09/19/2006		S	1,000	D	\$ 38.56	127,846	D		
Common Stock	09/19/2006		S	1,000	D	\$ 38.77	126,846	D		
Common Stock	09/19/2006		S	1,000	D	\$ 38.01	125,846	D		
Common Stock	09/19/2006		S	1,000	D	\$ 37.92	124,846	D		

#### Edgar Filing: CLEVELAND CLIFFS INC - Form 4

Common Stock	09/19/2006	S	1,000	D	\$ 37.66	123,846	D	
Common Stock	09/19/2006	S	1,000	D	\$ 37.63	122,846	D	
Common Stock	09/19/2006	S	1,000	D	\$ 37.61	121,846	D	
Common Stock	09/19/2006	S	1,000	D	\$ 37.74	120,846	D	
Common Stock	09/19/2006	S	1,000	D	\$ 37.71	119,846	D	
Common Stock	09/20/2006	S	1,130	D	\$ 38.33	118,716	D	
Common Stock	09/20/2006	S	1,000	D	\$ 38.36	117,716	D	
Common Stock	09/20/2006	S	1,000	D	\$ 38.18	116,716	D	
Common Stock	09/20/2006	S	2,000	D	\$ 38.31	114,716	D	
Common Stock	09/20/2006	S	1,000	D	\$ 38.3	113,716	D	
Common Stock						44,136	I	By VNQDC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title a	nd	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Da	ate	Amount	of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underlyin	ng	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e`	,	Securities	_	(Instr. 5)	Bene
	Derivative		, ,	,	Securities	3		(Instr. 3 a	and 4)		Own
	Security				Acquired			`			Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
					,						
				Code V	(A) (D)	Date	Expiration	Title Ar	mount		
						Exercisable	Date	or			
								Nι	umber		

of Shares

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BRINZO JOHN S							
1100 SUPERIOR AVENUE	X						
15TH FLOOR	Λ						
CLEVELAND, OH 44114							

# **Signatures**

George W. Hawk, Jr. by Power of
Attorney

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held for the benefit of the Reporting Person by the Cleveland-Cliffs Inc Voluntary Non-Qualified Deferred Compensation Plan (VNQDC).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3