SKECHERS USA INC

Form 4 May 05, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average burden hours per

response...

0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * GREENBERG JEFFREY			2. Issuer Name and Ticker or Trading Symbol SKECHERS USA INC [SKX]	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
			(Month/Day/Year)	_X_ Director 10% Owner		
228 MANHATTAN BEACH BLVD.			05/04/2006	Officer (give title below) Other (specify below)		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
MANHATTAN BEACH, CA 90266				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(61.)	(0)	(T)				•			
(City)	(State)	(Zip) Tal	ble I - Non	-Derivativo	e Secu	ırities Acqui	red, Disposed of	, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit our Dispos (Instr. 3, 4	ed of	` '	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock							3,799.537	D	
Class A Common Stock	05/04/2006		C <u>(1)</u>	600	A	(1)	600	I	Chloe July Greenberg 2004 Trust
Class A Common Stock	05/04/2006		S	600	D	\$ 27.2319	0	I	Chloe July Greenberg 2004 Trust
Class A Common Stock	05/05/2006		C <u>(1)</u>	5,400	A	(1)	5,400	I	Chloe July Greenberg 2004 Trust

Edgar Filing: SKECHERS USA INC - Form 4

Class A Common Stock	05/05/2006	S	5,400	D	\$ 26.8655	0	I	Chloe July Greenberg 2004 Trust
Class A Common Stock	05/01/2006	C(1)	3,000	A	(1)	3,000	I	Jeffrey and Lori Greenberg Family Trust
Class A Common Stock	05/01/2006	S	3,000	D	\$ 27.2319	0	I	Jeffrey and Lori Greenberg Family Trust
Class A Common Stock	05/02/2006	C(1)	17,000	A	<u>(1)</u>	17,000	I	Jeffrey and Lori Greenberg Family Trust
Class A Common Stock	05/02/2006	S	17,000	D	\$ 26.8655	0	I	Jeffrey and Lori Greenberg Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	Secur Secur Acqu or Di (D)	rities ired (A) sposed of : 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. P Deri Seci (Ins
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Class B Common Stock (2)	<u>(3)</u>						(3)	(3)	Class A Common Stock	3,300	
	<u>(3)</u>	05/04/2006		C		600	(3)	(3)		600	

Edgar Filing: SKECHERS USA INC - Form 4

Class B Common Stock (2)							Class A Common Stock	
Class B Common Stock (2)	<u>(3)</u>	05/05/2006	С	5,400	(3)	<u>(3)</u>	Class A Common Stock	5,400
Class B Common Stock (2)	<u>(3)</u>	05/04/2006	С	3,000	(3)	<u>(3)</u>	Class A Common Stock	3,000
Class B Common Stock (2)	<u>(3)</u>	05/05/2006	C	17,000	<u>(3)</u>	<u>(3)</u>	Class A Common Stock	17,000

Dolotionchin

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

GREENBERG JEFFREY
228 MANHATTAN BEACH BLVD. X
MANHATTAN BEACH, CA 90266

Signatures

Philip Paccione, Attorney-in-fact 05/05/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of Class A Common Stock was issued upon conversion of one share of Class B Common Stock for no additional consideration.
- Holders of Class A Common Stock and Class B Common Stock generally have identical rights, except that holders of Class A Common (2) Stock are entitled to one vote per share while holders of Class B Common Stock are entitled to ten votes per share on matters to be voted on by shareholders.
- Shares of Class B Common Stock are convertible into Class A Common Stock on a one-for-one basis for no additional consideration at any time, with no expiration date, upon voluntary conversion by the holder of such shares or upon any sale or transfer of such shares with certain exceptions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3