

PACCIONE PHILLIP  
Form 4  
May 03, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
PACCIONE PHILLIP

(Last) (First) (Middle)

228 MANHATTAN BEACH BLVD.

(Street)

MANHATTAN BEACH, CA 90266

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
SKECHERS USA INC [SKX]

3. Date of Earliest Transaction  
(Month/Day/Year)

05/01/2006

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

General Counsel & Secretary

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Class A Common Stock								474.537 <sup>(1)</sup>	D
Class A Common Stock	05/01/2006		M		9,060	A	\$ 11	9,534.537	D
Class A Common Stock	05/01/2006		S		9,060	D	\$ 27.8419	474.537	D
Class A Common	05/01/2006		M		10,000	A	\$ 13	10,474.537	D

Edgar Filing: PACCIONE PHILLIP - Form 4

Stock

Class A Common Stock	05/01/2006	S	10,000	D	\$ 27.8419	474.537	D
Class A Common Stock	05/01/2006	M	15,000	A	\$ 10.58	15,474.537	D
Class A Common Stock	05/01/2006	S	15,000	D	\$ 27.8419	474.537	D
Class A Common Stock	05/01/2006	M	12,500	A	\$ 6.95	12,974.537	D
Class A Common Stock	05/01/2006	S	12,500	D	\$ 27.8419	474.537	D
Class A Common Stock	05/01/2006	M	5,903	A	\$ 8.35	6,377.537	D
Class A Common Stock	05/01/2006	S	5,903	D	\$ 27.8419	474.537	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Incentive Stock Option	\$ 11	05/01/2006		M	9,060	(2) 06/09/2009	Class A Common Stock

## Edgar Filing: PACCIONE PHILLIP - Form 4

Incentive Stock Option	\$ 13	05/01/2006	M	6,464	<u>(3)</u>	07/06/2010	Class A Common Stock	6,4
Non-Qualified Stock Option	\$ 13	05/01/2006	M	3,536	<u>(3)</u>	07/06/2010	Class A Common Stock	3,5
Incentive Stock Option	\$ 10.58	05/01/2006	M	1	<u>(3)</u>	11/06/2011	Class A Common Stock	1
Non-Qualified Stock Option	\$ 10.58	05/01/2006	M	14,999	<u>(3)</u>	11/06/2011	Class A Common Stock	14,9
Incentive Stock Option	\$ 6.95	05/01/2006	M	6,250	<u>(3)</u>	10/09/2012	Class A Common Stock	6,2
Non-Qualified Stock Option	\$ 6.95	05/01/2006	M	6,250	<u>(3)</u>	10/09/2012	Class A Common Stock	6,2
Incentive Stock Option	\$ 8.35	05/01/2006	M	5,000	<u>(3)</u>	02/05/2014	Class A Common Stock	5,0
Non-Qualified Stock Option	\$ 8.35	05/01/2006	M	903	<u>(3)</u>	02/05/2014	Class A Common Stock	90

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PACCIONE PHILLIP 228 MANHATTAN BEACH BLVD. MANHATTAN BEACH, CA 90266			General Counsel & Secretary	

## Signatures

Philip Paccione                      05/03/2006

          Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 474.537 shares acquired under the Issuer's 401(k) Profit Sharing Plan on March 18, 2005.
- (2) Option vested and became exercisable at the rate of 20% on each anniversary of the grant date.
- (3) Option vested and became exercisable at the rate of 25% on the grant date and 25% on each anniversary thereof.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

## Edgar Filing: PACCIONE PHILLIP - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.