Edgar Filing: CLEVELAND CLIFFS INC - Form 4

CLEVELAN	ND CLIFFS INC										
Form 4											
April 04, 200	06										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION							OMB AF	OMB APPROVAL			
	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMMISSION	OMB Number:	3235-0287	
Check th if no long									Expires:	January 31,	
subject to Section 1 Form 4 o	IENT OF	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Estimated average burden hours per response 0.5				
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								0.5			
(Print or Type I	Responses)										
BRINZO JOHN S Syn			2. Issuer Name and Ticker or Trading Symbol CLEVELAND CLIFFS INC [CLF]				-	5. Relationship of Reporting Person(s) to Issuer			
						NC [CLFJ	(Check	all applicable)	
(1			3. Date of Earliest Transaction (Month/Day/Year) 04/03/2006					_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) Chairman & CEO			
	(Street)	2	4. If Ame	ndment, Da	te Origina	ıl		6. Individual or Joi	int/Group Filin	g(Check	
				(Month/Day/Year)				Applicable Line)			
CLEVELA	ND, OH 44114							_X_ Form filed by O Form filed by M Person			
(City)	(State)	(Zip)	Tabl	. I. Nom F	\	Com			an Danafiaiall	O d	
							-	uired, Disposed of,		-	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Da	Date, if	3. Transactio Code (Instr. 8)	4. Securi or(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock	04/03/2006			S <u>(1)</u>	1,000	D	\$ 87.326	99,858	D		
Common Stock								71,869	Ι	By VNQDC (2)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Under Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Addres	s	Relationships							
	Director	10% Owner	Officer	Other					
BRINZO JOHN S 1100 SUPERIOR AVENUE 15TH FLOOR CLEVELAND, OH 44114	Х		Chairman & CEO						
Signatures									
John S. Brinzo	04/04/2006								

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Common shares sold pursuant to a 10b(5)-1 trading plan entered into August 25, 2005.
- (2) Held for the benefit of the Reporting Person by the Cleveland-Cliffs Inc Voluntary Non-Qualified Deferred Compensation Plan (VNQDC).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

**Signature of

Reporting Person