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MURRAY	EILEEN K											
Form 4												
January 23, 2006												
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION									т	APPROVAL		
	UNITED	SIAIE		ashington			NGE (OMB Number:	3235-0287		
Check t	nger								Expires:	January 31, 2005		
	if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF								Estimate	Estimated average		
Section		SECURITIES							burden h	ours per		
Form 4 Form 5		Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,							response	0.5		
obligati							•	f 1935 or Sectio	n			
may con	nunue.			nvestmen	•	· ·)11			
<i>See</i> Inst 1(b).	ruction	50(11)		ii vestilleli	it compu	19 110	. 01 17					
(Print or Type	Responses)											
1. Name and	Address of Reporting	g Person *	2 Issu	er Name an	d Ticker or	Tradi	na	5. Relationship o	f Reporting P	erson(s) to		
	EILEEN K	-	Symbol	2. Issuer Name and Ticker or Trading Symbol				Issuer				
	•	GAN STA	NLEY []	MS]								
(Last)	(First) (Middle) 3. Date of Earliest Transaction					(Che	eck all applicable)					
	(Month/Day/Year)					Director 10% Owner						
	STANLEY, 158	5	01/20/2006					Officer (give titleXOther (specify below) below)				
BROADWAY Head of Global Ops/Tech								/Tech				
(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check				
	Filed(Month/Day/Year)					Applicable Line)						
_X_Form filed by One Reportin Form filed by More than On												
NEW YORK, NY 10036												
(City)	(State)	(Zip)	Tal	ole I - Non-	Derivative	Secur	ities Acq	uired, Disposed o	of, or Benefic	ially Owned		
1.Title of	2. Transaction Date	e 2A. Deen	ned	3.	4. Securit	ies Ace	quired	5. Amount of	6.	7. Nature of		
Security	(Month/Day/Year)		n Date, if		on(A) or Dis			Securities	Ownership	Indirect		
(Instr. 3)		any (Month/F) av/Year)	Code (Instr. 8)	(Instr. 3, 4	and 5))	Beneficially Owned	Form: Direct (D)	Beneficial Ownership		
		(Wonth' E	uy/rear)	(1130.0)				Following	or Indirect	(Instr. 4)		
						(A)		Reported	(I)			
						or		Transaction(s) (Instr. 3 and 4)	(Instr. 4)			
Common				Code V	Amount	(D)	Price	(
Common Stock	01/20/2006			F	33,027	D	\$ 58.48	351,404	D			
STOCK							50.40			D (01(1))		
Common								7,681.214	T	By 401(k) Plan/ESOP		
Stock								7,001.214	Ι	Plan/ESOP Trust		
										Tust		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration D (Month/Day/ e	6. Date Exercisable and Expiration Date (Month/Day/Year)		le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
MURRAY EILEEN K MORGAN STANLEY 1585 BROADWAY NEW YORK, NY 10036				Head of Global Ops/Tech				
Signatures								
/s/ Charlene R. Herzer, Attorney-in-Fact		01/23/20	006					
**Signature of Reporting Person		Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.