LAIKIN ROBERT J
Form 4
December 02, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LAIKIN ROBERT J

(Last) (First) (Middle)

C/O BRIGHTPOINT, INC., 501 AIRTECH PARKWAY

(Street)

PLAINFIELD, IN 46168

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
BRIGHTPOINT INC [CELL]

3. Date of Earliest Transaction (Month/Day/Year)
12/01/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/01/2005		M(1)		15,000 (2)	A	$ 2.573 (2)	405,000 (2)	D	
Common Stock	12/01/2005		M(1)		7,500 (2)	A	$ 1.889 (2)	412,500 (2)	D	
Common Stock	12/01/2005		S(1)		22,500	D	$ 28.437	390,000 (2)	D	
Common Stock	12/01/2005		S(3)		15,000	D	$ 28.43	375,000 (2)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	$ 2.573 (2)	12/01/2005		M			15,000 (2)	(4)	12/11/2007	Common Stock	15,000 (2)
Employee Stock Option (Right to Buy)	$ 1.889 (2)	12/01/2005		M			7,500 (2)	(5)	04/18/2007	Common Stock	7,500 (2)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAIKIN ROBERT J C/O BRIGHTPOINT, INC. 501 AIRTECH PARKWAY PLAINFIELD, IN 46168	X		Chief Executive Officer	

Signatures

/s/ Steven E. Fivel, Attorney-in-Fact	12/02/2005
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

This transaction was executed pursuant to a Rule 10b5-1 Sales Plan entered into by the Reporting Person on August 11, 2005, which became effective on August 12, 2005.

(2) All share amounts and option exercise prices reflected in this Form 4 have been adjusted to give effect to a 3 for 2 stock split of the Registrant's common stock effected in the form of a 50% stock dividend that was paid on 09/15/2005 to all holders of record on 08/31/2005.

(3) This transaction was effected pursuant to a Rule 10b5-1 Sales Plan adopted by the Reporting person on August 26, 2005.

(4) 112,500 of the options vested on 12/11/2003, 112,500 of the options vested on 12/11/2004, and 112,500 of the options will vest on 12/11/2005, subject to, and in accordance with Brightpoint, Inc.'s 1994 Employee Stock Option Plan and the Reporting Person's stock option agreement.

(5) 36,964 of the options vested on 04/18/2003, 36,964 of the options vested on 04/18/2004, and 36,964 vested on 04/18/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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