

ADAMSON BRENT L
Form 4
November 22, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ADAMSON BRENT L

(Last) (First) (Middle)

180 EAST 100 SOUTH, P.O. BOX 45433

(Street)

SALT LAKE CITY, UT 84145-0433

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
QUESTAR CORP [STR]

3. Date of Earliest Transaction (Month/Day/Year)
11/22/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (D) | Price |
| Common Stock and attached Common Stock Purchase Rights | 11/22/2005 | | M | | 5,000 | A | \$ 19.125 |
| Common Stock and attached Common Stock | 11/22/2005 | | F | | 1,235 | D | \$ 77.41 |
| | | | | | 19,393 | D | |

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| | | | | | | | | |
|------------------------------|------------|---|-------|---|-----------|-------------------------|---|--------------------------|
| Purchase Rights | | | | | | | | |
| Common Stock and attached | | | | | | | | |
| Common Stock Purchase Rights | 11/22/2005 | M | 5,000 | A | \$ 21,375 | 24,393 | | D |
| Common Stock and attached | | | | | | | | |
| Common Stock Purchase Rights | 11/22/2005 | F | 1,381 | D | \$ 77.41 | 23,012 | | D |
| Common Stock and attached | | | | | | | | |
| Common Stock Purchase Rights | 11/22/2005 | M | 5,000 | A | \$ 17 | 28,012 | | D |
| Common Stock and attached | | | | | | | | |
| Common Stock Purchase Rights | 11/22/2005 | F | 1,097 | D | \$ 77.41 | 26,915 | | D |
| Common Stock and attached | | | | | | | | |
| Common Stock Purchase Rights | 11/22/2005 | G | 238 | D | \$ 77.41 | 26,677 | | D |
| Common Stock and attached | | | | | | | | |
| Common Stock Purchase Rights | | | | | | 467,0116 ⁽¹⁾ | I | Employee Investment Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-------------------------------|--|-------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | |
| Stock Option | \$ 19.125 | 11/22/2005 | | M | | 5,000 | | 08/11/1997 | 02/11/2007 | Common Stock and attached Common Stock Purchase Rights | 5,000 |
| Stock Option | \$ 21.375 | 11/22/2005 | | M | | 5,000 | | 08/10/1998 | 02/10/2008 | Common Stock and attached Common Stock Purchase Rights | 5,000 |
| Stock Option | \$ 17 | 11/22/2005 | | M | | 5,000 | | 08/09/1999 | 02/09/2009 | Common Stock and attached Common Stock Purchase Rights | 5,000 |
| Stock Option | \$ 15 | | | | | | | 08/08/2000 | 02/08/2010 | Common Stock and attached Common Stock Purchase Rights | 9,000 |
| | \$ 28.01 | | | | | | | 08/13/2001 | 02/13/2011 | | 6,000 |

| Stock Option | | | | Common Stock and attached Common Stock Purchase Rights | |
|--------------|----------|------------|------------|--|--------|
| Stock Option | \$ 22.95 | 08/11/2002 | 02/11/2012 | Common Stock Purchase Rights | 12,000 |
| Stock Option | \$ 27.11 | 08/11/2003 | 02/11/2013 | Common Stock Purchase Rights | 9,750 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------|-------|
| | Director | 10% Owner | Officer | Other |
| ADAMSON BRENT L 180 EAST 100 SOUTH, P.O. BOX 45433 SALT LAKE CITY, UT 84145-0433 | | | Executive Officer | |

Signatures

Abigail L. Jones Attorney in Fact for B.L. Adamson
 **Signature of Reporting Person
 11/22/2005
 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As of November 21, 2005, I have 467.0116 equivalent shares of stock in Questar's Employee Investment Plan. The number of equivalent shares will fluctuate as Questar's stock price changes; this fluctuation does not reflect any transactions that should be reported.
- (2) As previously reported, the options granted in February of 2002 and February of 2003 vest in four equal annual installments beginning six months after grant. My total reported includes installments of my 2002, and 2003 options that vested since the date of the last report.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.