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MURRAY EILEEN K

Form 3

October 25, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement MORGAN STANLEY [MWD] MURRAY EILEEN K (Month/Day/Year) 10/21/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) MORGAN STANLEY, 1585 (Check all applicable) **BROADWAY** (Street) 6. Individual or Joint/Group 10% Owner Director Officer _X_ Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Head of Global Ops/Tech Person NEW YORK, NYÂ 10036 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock D 80,931 Common Stock 7,643.806 I By 401(k) Plan/ESOP Trust Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

· · · · · · · · · · · · · · · · · · ·	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		(Instr. 4)	Price of	Derivative	

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	(1)	01/02/2008	Common Stock	2,292	\$ 26.92	D	Â
Employee Stock Option (Right to Buy)	(2)	01/02/2009	Common Stock	16,994	\$ 35.65	D	Â
Employee Stock Option (Right to Buy)	(3)	01/02/2008	Common Stock	3,276	\$ 43.75	D	Â
Employee Stock Option (Right to Buy)	(4)	01/02/2008	Common Stock	8,618	\$ 87.69	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
1	Director	10% Owner	Officer	Other	
MURRAY EILEEN K					
MORGAN STANLEY	â	â	â	Head of Global Ops/Tech	
1585 BROADWAY	А	A	А	Head of Global Ops/Tech	
NEW YORK, NY 10036					

Signatures

Reporting Person

/s/ Eileen K.
Murray

**Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Options become exercisable upon vesting. The award is fully exercisable: 75% of the award vested on January 2, 1998 and the remaining 25% vested ratably each year on January 2 over the next five years.
- Options become exercisable upon vesting. The award is fully exercisable: 75% of the award vested on January 2, 1999 and the remaining 25% vested ratably each year on January 2 over the next five years.
- Options become exercisable upon vesting. The award is fully exercisable: 100% of the award vested on the grant date (January 11, 1999). Restoration options granted in connection with exercise of previously granted options.
- (4) Options become exercisable upon vesting. The award is fully exercisable: 100% of the award vested on the grant date (March 20, 2000). Restoration options granted in connection with exercise of previously granted options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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