FLOWSERVE CORP
Form 4
July 19, 2005

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
BEALL ANDREW J

(Last) (First) (Middle)

5215 N. O'CONNOR BLVD., SUITE 2300

(Street)

IRVING, TX 75039

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
FLOWSERVE CORP [FLS]

3. Date of Earliest Transaction (Month/Day/Year)
07/15/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
VP, Division President-FSD

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock ($1.25 par value per share)								10,426	I	401(k)
Common Stock ($1.25 par value per share)	07/15/2005		M		2,500	A	$ 30.75	10,000	D	
Common Stock	05/15/2005		F		662	D	$ 30.75	9,338	D	

($1.25 par value per share)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock option (right-to-buy)	$ 27.56							(1)	10/19/2005	Common Stock	2,280
Stock option (right-to-buy)	$ 26.5							(2)	10/23/2006	Common Stock	1,667
Stock option (right-to-buy)	$ 30							(3)	10/23/2007	Common Stock	4,000
Stock option (right-to-buy)	$ 18.5							(4)	11/02/2008	Common Stock	2,050
Stock option (right-to-buy)	$ 18.5							(5)	11/02/2008	Common Stock	250
Stock option (right-to-buy)	$ 17							(6)	08/02/2009	Common Stock	2,598
Stock option (right-to-buy)	$ 17							(7)	08/02/2009	Common Stock	1,935
Stock option (right-to-buy)	$ 17.81							(8)	08/22/2010	Common Stock	3,800
Stock option (right-to-buy)	$ 27.12							(9)	07/18/2011	Common Stock	2,500
Stock option (right-to-buy)	$ 24.84							(10)	07/17/2012	Common Stock	3,000
	$ 19.15							(11)	07/17/2013		9,000

Stock option (right-to-buy)							Common Stock	
Stock option (right-to-buy)	$ 22.9				[(12)]	07/15/2014	Common Stock	7,500
Restricted Common Stock ($1.25 par value per share)	$ 30.75	07/15/2005	M	2,500	[(14)]	[(15)]	Common Stock	5,000
Stock option (right-to-buy)	$ 24.9				[(16)]	02/16/2015	Common Stock	10,00
Restricted Common Stock ($1.25 par value per share)	$ 0 [(13)]				[(17)]	[(15)]	Common Stock	7,000
Stock Option (right-to-buy)	$ 30.95				[(18)]	07/13/2015	Common Stock	12,50

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BEALL ANDREW J 5215 N. O'CONNOR BLVD. SUITE 2300 IRVING, TX 75039			VP, Division President-FSD	

Signatures

/s/ Tara D. Mackey, by power of attorney	07/18/2005
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 2,280 option shares are fully vested and exercisable.

(2) 1,667 option shares are fully vested and exercisable.

(3) 4,000 option shares are fully vested and exercisable.

(4) 2,050 option shares are fully vested and exercisable.

(5) 250 option shares are fully vested and exercisable.

(6) 2,598 option shares are fully vested and exercisable.

(7) 1,935 option shares are fully vested and exercisable.

(8) 3,800 option shares are fully vested and exercisable.

(9) 2,500 option shares are fully vested and exercisable.

(10) 2,000 option shares are fully vested and exercisable; the remaining 1,000 option shares vest on July 17, 2005.

(11) The option shares vest and become exercisable in three (3) equal annual installments commencing on July 17, 2004, July 17, 2005 and July 17, 2006.

(12) 5,528 option shares are fully vested and exercisable and the remaining 1,972 option shares vest on July 15, 2007.

(13) The shares of Restricted Common Stock shall be valued at the fair market value upon each vesting date. A conversion, exercise price or derivative security is not applicable.

(14) 2,500 shares of Restricted Common Stock vest on July 15, 2006 and the remaining 2,500 shares vest on July 15, 2007.

(15) Vesting of the shares of Restricted Common Stock is contingent upon continued employment with the Issuer. An expiration date is not applicable.

(16) The option shares vest and become exercisable in three (3) equal annual installments commencing on February 16, 2006, February 16, 2007 and February 16, 2008.

(17) The shares of Restricted Common Stock vest in three (3) equal annual installments beginning on February 16, 2006, and then on February 16, 2007 and February 16, 2008, respectively.

(18) The option shares vest and become exercisable in three (3) equal annual installments commencing on July 14, 2006, July 14, 2007 and July 14, 2008, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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