HOLLY CORP Form 4 March 28, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Form 5

(Print or Type Responses)

1. Name and Address of Reporting Person * STOFFEL PAUL T

2. Issuer Name and Ticker or Trading Symbol

HOLLY CORP [HOC]

(Last) (First) (Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 03/24/2005

5949 SHERRY LANE, SUITE 1465

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

_X__ Director 10% Owner Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

DALLAS, TX 75225

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secur	ities Acqu	ired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired tion(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
_			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	03/24/2005		S	200	D	\$ 36.44	1,009,230	D	
Common Stock	03/24/2005		S	700	D	\$ 36.45	1,009,230	D	
Common Stock	03/24/2005		S	1,200	D	\$ 36.5	1,009,230	D	
Common Stock	03/24/2005		S	200	D	\$ 36.51	1,009,230	D	
Common Stock	03/24/2005		S	100	D	\$ 36.53	1,009,230	D	
	03/24/2005		S	100	D		1,009,230	D	

Edgar Filing: HOLLY CORP - Form 4

Common Stock					\$ 36.54		
Common Stock	03/24/2005	S	400	D	\$ 36.57	1,009,230	D
Common Stock	03/24/2005	S	100	D	\$ 36.6	1,009,230	D
Common Stock	03/24/2005	S	100	D	\$ 36.61	1,009,230	D
Common Stock	03/24/2005	S	200	D	\$ 36.62	1,009,230	D
Common Stock	03/24/2005	S	800	D	\$ 36.63	1,009,230	D
Common Stock	03/24/2005	S	200	D	\$ 36.65	1,009,230	D
Common Stock	03/24/2005	S	600	D	\$ 36.66	1,009,230	D
Common Stock	03/24/2005	S	200	D	\$ 36.68	1,009,230	D
Common Stock	03/24/2005	S	1,700	D	\$ 36.69	1,009,230	D
Common Stock	03/24/2005	S	200	D	\$ 36.7	1,009,230	D
Common Stock	03/24/2005	S	10,000	D	\$ 36.7	1,009,230	D
Common Stock	03/24/2005	S	300	D	\$ 36.76	1,009,230	D
Common Stock	03/24/2005	S	100	D	\$ 36.77	1,009,230	D
Common Stock	03/24/2005	S	100	D	\$ 36.78	1,009,230	D
Common Stock	03/24/2005	S	800	D	\$ 36.79	1,009,230	D
Common Stock	03/24/2005	S	100	D	\$ 36.96	1,009,230	D
Common Stock	03/24/2005	S	200	D	\$ 37.02	1,009,230	D
Common Stock	03/24/2005	S	100	D	\$ 37.03	1,009,230	D
Common Stock	03/24/2005	S	200	D	\$ 37.04	1,009,230	D
	03/24/2005	S	100	D		1,009,230	D

Edgar Filing: HOLLY CORP - Form 4

Common Stock					\$ 37.07	
Common Stock	03/24/2005	S	300	D	\$ 37.1 1,009,230	D
Common Stock	03/24/2005	S	700	D	\$ 1,009,230	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired	3	ate	Under	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo
				(A) or Disposed of (D) (Instr. 3, 4, and 5)						Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other			
STOFFEL PAUL T 5949 SHERRY LANE SUITE 1465 DALLAS, TX 75225	X						
6 '							

Signatures

W. John Glancy, Attorney o3/28/2005 in Fact

**Signature of Reporting Person Date

Reporting Owners 3

Edgar Filing: HOLLY CORP - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.