ASSISTED LIVING CONCEPTS INC

Form 4

February 14, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

burden hours per

response...

Estimated average

Other (specify

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

SECURITIES

1(b).

(Last)

(City)

(Instr. 3)

204

(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

(Street)

(State)

SCHEIWE STEVEN D

2. Issuer Name and Ticker or Trading

Symbol

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

ASSISTED LIVING CONCEPTS

3. Date of Earliest Transaction

4. If Amendment, Date Original

INC [ASLC]

X_ Director 10% Owner

Officer (give title

(Month/Day/Year) below) 4407 MANCHESTER AVE, SUITE

01/31/2005

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

ENCINITAS, CA 92024

(Month/Day/Year)

(Zip)

(Middle)

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed Security

(Month/Day/Year) Execution Date, if

3. Code

4. Securities TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

(A)

or

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

5. Number of TransactionDerivative

6. Date Exercisable and **Expiration Date**

7. Title and Amount of **Underlying Securities**

Edgar Filing: ASSISTED LIVING CONCEPTS INC - Form 4

Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non Qualified Stock Option	\$ 10.35	01/31/2005		D		2,000	<u>(1)</u>	06/15/2014	Common Stock	2,000
Non Qualified Stock Option	\$ 10.35	01/31/2005		D		10,000	<u>(1)</u>	06/15/2014	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting o where remains a remainder	Director	10% Owner	Officer	Other			
SCHEIWE STEVEN D 4407 MANCHESTER AVE SUITE 204 ENCINITAS, CA 92024	X						

Signatures

/s/ Edward A. Barnes, Attorney-in-fact for Steven D.
Scheiwe 02/07/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The merger agreement between issuer and Extendicare Health Services, Inc. provided for the accelerated vesting of all options as of the effective date of the merger, which was 1/31/05.
- (2) The option was canceled in the merger in exchange for a cash payment of \$18.50 a share less the per share exercise price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2