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POLARIS INDUSTRIES INC/MN Form 4 February 14, 2005 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading TILLER THOMAS C Issuer Symbol POLARIS INDUSTRIES INC/MN (Check all applicable) [PII] (Last) (First) (Middle) 3. Date of Earliest Transaction _X_ Director 10% Owner X_Officer (give title Other (specify (Month/Day/Year) below) below) 2100 HIGHWAY 55 02/10/2005 President & CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting MEDINA, MN 55340 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) any Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) Ownership (Instr. 8) Owned Direct (D) Following or Indirect (Instr. 4) Reported (\mathbf{I}) (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Code V Amount (D) Price COMMON 02/10/2005 S 900 D \$68.7 433,226 D STOCK COMMON 02/10/2005 S 700 D 432,526 D 68.74 STOCK COMMON S 02/10/2005 2,600 D D 429,926 68.75 STOCK COMMON S 02/10/2005 1,200 D 428,726 D 68.76 STOCK COMMON 02/10/2005 S 1,900 D 426,826 D STOCK 68.77

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COMMON STOCK	02/10/2005	S	1,900	D	\$ 68.78	424,926	D
COMMON STOCK	02/10/2005	S	1,100	D	\$ 68.79	423,826	D
COMMON STOCK	02/10/2005	S	4,600	D	\$ 68.8	419,226	D
COMMON STOCK	02/10/2005	S	100	D	\$ 68.81	419,126	D
COMMON STOCK	02/10/2005	S	600	D	\$ 68.82	418,526	D
COMMON STOCK	02/10/2005	S	500	D	\$ 68.83	418,026	D
COMMON STOCK	02/10/2005	S	200	D	\$ 68.87	417,826	D
COMMON STOCK	02/10/2005	S	200	D	\$ 69	417,626	D
COMMON STOCK	02/10/2005	S	500	D	\$ 69.01	417,126	D
COMMON STOCK	02/10/2005	S	300	D	\$ 69.02	416,826	D
COMMON STOCK	02/10/2005	S	200	D	\$ 69.03	416,626	D
COMMON STOCK	02/10/2005	S	200	D	\$ 69.04	416,426	D
COMMON STOCK	02/10/2005	S	700	D	\$ 69.06	415,726	D
COMMON STOCK	02/10/2005	S	100	D	\$ 69.07	415,626	D
COMMON STOCK	02/10/2005	S	300	D	\$ 69.09	415,326	D
COMMON STOCK	02/10/2005	S	100	D	\$ 69.16	415,226	D
COMMON STOCK	02/10/2005	S	100	D	\$ 69.17	415,126	D
COMMON STOCK	02/10/2005	S	400	D	\$ 69.19	414,726	D
COMMON STOCK	02/10/2005	S	300	D	\$ 69.24	414,426	D
COMMON STOCK	02/10/2005	S	100	D	\$ 69.3	414,326	D
	02/10/2005	S	200	D		414,126	D

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COMMON STOCK \$ 69.31

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	Date	7. Titl Amou Under Securi (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
http://dig officer.com/	Director	10% Owner	Officer	Other		
TILLER THOMAS C 2100 HIGHWAY 55 MEDINA, MN 55340	Х		President & CEO			
Signatures						
CELA A. SANDIN,		02	/14/2005			

Explanation of Responses:

**Signature of Reporting Person

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

ATTORNEY-IN-FACT