

KURZ GERHARD E
Form 4
January 24, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KURZ GERHARD E

2. Issuer Name and Ticker or Trading Symbol
SEABULK INTERNATIONAL INC
[SBLK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2200 ELLER DRIVE, P.O. BOX 13038

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/20/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
CHAIRMAN, CEO & PRESIDENT

FT. LAUDERDALE, FL 33316

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---|
| | | | Code | V | Amount or Price | | | |
| COMMON STOCK ⁽¹⁾ | 01/20/2005 | | A | | 25,000 | A | \$ 12.7 200,000 | D |
| COMMON STOCK ⁽¹⁾ | 01/20/2005 | | A | | 10,000 | A | \$ 12.7 22,400 | D |
| COMMON STOCK ⁽¹⁾ | 01/20/2005 | | A | | 9,000 | A | \$ 12.7 11,000 | D |
| COMMON STOCK ⁽¹⁾ | 01/20/2005 | | A | | 10,000 | A | \$ 12.7 22,500 | D |
| COMMON STOCK ⁽¹⁾ | 01/20/2005 | | A | | 9,000 | A | \$ 12.7 21,000 | D |

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| | | | | | | | |
|-------------------------|------------|---|-------|---|---------|--------|---|
| COMMON STOCK <u>(1)</u> | 01/20/2005 | A | 9,000 | A | \$ 12.7 | 10,300 | D |
| COMMON STOCK <u>(1)</u> | 01/20/2005 | A | 7,000 | A | \$ 12.7 | 7,000 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Am or Nur of S |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------|
| | | | | Code V | (A) (D) | Date Exercisable Expiration Date | Title | |
| EMPLOYEE STOCK OPTION (RIGHT TO BUY) | \$ 12.7 | 01/20/2005 | | A | 15,000 | <u>(2)</u> 01/20/2015 | COMMON STOCK | 15, |
| EMPLOYEE STOCK OPTION (RIGHT TO BUY) | \$ 12.7 | 01/20/2005 | | A | 12,000 | <u>(2)</u> 01/20/2015 | COMMON STOCK | 12, |
| EMPLOYEE STOCK OPTION (RIGHT TO BUY) | \$ 12.7 | 01/20/2005 | | A | 9,000 | <u>(2)</u> 01/20/2015 | COMMON STOCK | 9, |
| EMPLOYEE STOCK OPTION (RIGHT TO BUY) | \$ 12.7 | 01/20/2005 | | A | 9,000 | <u>(2)</u> 01/20/2015 | COMMON STOCK | 9, |
| EMPLOYEE STOCK OPTION | \$ 12.7 | 01/20/2005 | | A | 9,000 | <u>(2)</u> 01/20/2015 | COMMON STOCK | 9, |

(RIGHT TO
BUY)

EMPLOYEE

STOCK

OPTION

\$ 12.7

01/20/2005

A

9,000

(2)

01/20/2015

COMMON
STOCK

9,

(RIGHT TO

BUY)

EMPLOYEE

STOCK

OPTION

\$ 12.7

01/20/2005

A

9,000

(2)

01/20/2015

COMMON
STOCK

9,

(RIGHT TO

BUY)

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| KURZ GERHARD E 2200 ELLER DRIVE P.O. BOX 13038 FT. LAUDERDALE, FL 33316 | X | | CHAIRMAN, CEO & PRESIDENT | |
| DESOSTOA VINCENT J 2200 ELLER DRIVE P.O. BOX 13038 FT. LAUDERDALE, FL 33316 | | | CFO, SVP | |
| ROGERS KENNETH M 2200 ELLER DRIVE P.O. BOX 13038 FT. LAUDERDALE, FL 33316 | | | SVP, PRES-SEABULK TOWING | |
| THYSSEN HUBERT E M 14, AVENUE REVERDIL NYON SWITZERLAND 1260 | | | VP-SEABULK OFFSHORE | |
| TWAITS ALAN R 2200 ELLER DRIVE P.O. BOX 13038 FT. LAUDERDALE, FL 33316 | | | SVP,CORP.SECY. & GEN. COUNSEL | |
| WILLRICH L STEPHEN 2200 ELLER DRIVE P.O. BOX 13038 FT. LAUDERDALE, FL 33316 | | | SVP,PRES-SEABULK TANKERS | |
| PELLICCI MICHAEL J 2200 ELLER DRIVE P.O. BOX 13038 FT. LAUDERDALE, FL 33316 | | | SVP,TREASURER | |

Signatures

| | |
|--|------------|
| ALAN R. TWAITS, ATTORNEY-IN-FACT FOR GERHARD E. KURZ | 01/24/2005 |
| __Signature of Reporting Person | Date |
| ALAN R. TWAITS, ATTORNEY-IN-FACT FOR VINCENT J. DESOSTOA | 01/24/2005 |
| __Signature of Reporting Person | Date |
| ALAN R. TWAITS, ATTORNEY-IN-FACT FOR KENNETH M. ROGERS | 01/24/2005 |
| __Signature of Reporting Person | Date |
| ALAN R. TWAITS, ATTORNEY-IN-FACT FOR HUBERT E. THYSSEN | 01/24/2005 |
| __Signature of Reporting Person | Date |
| ALAN R. TWAITS | 01/24/2005 |
| __Signature of Reporting Person | Date |
| ALAN R. TWAITS, ATTORNEY-IN-FACT FOR L. STEPHEN WILLRICH | 01/24/2005 |
| __Signature of Reporting Person | Date |
| ALAN R. TWAITS, ATTORNEY-IN-FACT FOR MICHAEL J. PELLICCI | 01/24/2005 |
| __Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The restricted stock was granted to the Reporting Person pursuant to the terms of the Issuer's Amended and Restated Equity Ownership Plan. Forfeiture restrictions lapse in five equal annual installments commencing one (1) year from the grant date.
- (2) The options were granted to the Reporting Person pursuant to the terms of the Issuer's Amended and Restated Equity Ownership Plan and vest in three equal annual installments commencing one (1) year from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.