

GOLDMAN VARDA A
Form 4
November 03, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GOLDMAN VARDA A

2. Issuer Name and Ticker or Trading Symbol
PC TEL INC [PCTI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
8725 W. HIGGINS RD., SUITE 400

3. Date of Earliest Transaction (Month/Day/Year)
11/01/2004

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

VP & General Counsel

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CHICAGO, IL 60631

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	11/01/2004	11/01/2004	J	1,200 (1) D \$ 0	24,168	D	
Common Stock	11/01/2004	11/01/2004	J	1,200 A \$ 0	1,200	I	Varda Goldman Trust
Common Stock	11/01/2004	11/01/2004	S	794 D \$ 7.5	406	I	Varda Goldman Trust
Common Stock	11/01/2004	11/01/2004	S	38 D \$ 7.51	368	I	Varda Goldman Trust

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Common Stock	11/01/2004	11/01/2004	S	9	D	\$ 7.52	359	I	Varda Goldman Trust
Common Stock	11/01/2004	11/01/2004	S	39	D	\$ 7.53	320	I	Varda Goldman Trust
Common Stock	11/01/2004	11/01/2004	S	64	D	\$ 7.54	256	I	Varda Goldman Trust
Common Stock	11/01/2004	11/01/2004	S	74	D	\$ 7.55	182	I	Varda Goldman Trust
Common Stock	11/01/2004	11/01/2004	S	10	D	\$ 7.56	172	I	Varda Goldman Trust
Common Stock	11/01/2004	11/01/2004	S	30	D	\$ 7.57	142	I	Varda Goldman Trust
Common Stock	11/01/2004	11/01/2004	S	57	D	\$ 7.58	85	I	Varda Goldman Trust
Common Stock	11/01/2004	11/01/2004	S	34	D	\$ 7.59	51	I	Varda Goldman Trust
Common Stock	11/01/2004	11/01/2004	S	6	D	\$ 7.6	45	I	Varda Goldman Trust
Common Stock	11/01/2004	11/01/2004	S	30	D	\$ 7.62	15	I	Varda Goldman Trust
Common Stock	11/01/2004	11/01/2004	S	15	D	\$ 7.64	0	I	Varda Goldman Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying	8. Price of Derivative Security	9. Number of Derivative Securities
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Securities (Instr. 3 and 4)	(Instr. 5)	Bene Own Follo Repo Trans (Instr
Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GOLDMAN VARDA A 8725 W. HIGGINS RD. SUITE 400 CHICAGO, IL 60631			VP & General Counsel	

Signatures

Les Sgnilek attorney
in Fact 11/01/2004
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Share transferred to trust

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.