

SRERE LINDA J
Form 4
August 01, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SRERE LINDA J

(Last) (First) (Middle)

209 REDWOOD SHORES
PARKWAY

(Street)

REDWOOD CITY, CA 94065

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

ELECTRONIC ARTS INC. [ERTS]

3. Date of Earliest Transaction
(Month/Day/Year)

07/31/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock | 07/31/2008 | | A | | 1,200 | A | Ⓛ 8,333 |
| Common Stock | 08/01/2008 | | M | | 465 | A | \$ 42.9 8,798 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------|
| Non-Qualified Stock Option (right to buy) | \$ 42.9 | 08/01/2008 | | A | 465 | <u>(2)</u> 08/01/2008 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 42.9 | 08/01/2008 | | M | 465 | <u>(2)</u> 08/01/2008 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 43.18 | 07/31/2008 | | A | 8,400 | <u>(3)</u> 07/31/2018 | Common Stock |
| Restricted Stock Units | <u>(4)</u> | 07/31/2008 | | A | 1,200 | <u>(5)</u> 07/31/2009 | Common Stock |
| Restricted Stock Units | <u>(4)</u> | 07/31/2008 | | D | 1,200 | <u>(1)</u> <u>(6)</u> | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |

| | |
|-----------------------------------------------------------------------|---|
| SRERE LINDA J 209 REDWOOD SHORES PARKWAY REDWOOD CITY, CA 94065 | X |
|-----------------------------------------------------------------------|---|

Signatures

By: Flora B. Lee, Attorney-in-Fact For: Linda J. Srere

08/01/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Upon vesting, each restricted stock unit was converted into an equivalent number of shares of common stock.
- (2) Shares in lieu of Board cash compensation.

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This Option will first vest and become exercisable as to 100% of the underlying Option Shares, on the earlier of (i) the 2009 Annual

- (3) Meeting of Stockholders or (ii) 12 months from Vest Start Date. Optionee may then exercise the option with respect to vested Option Shares at any time until expiration or cancellation.
- (4) Each restricted stock unit represents a contingent right to receive one share of Electronic Arts common stock.
- (5) The Restricted Stock Unit Award shall vest in its entirety on the date of the Company's 2009 Annual Meeting of Stockholders.
- (6) 7/31/2008

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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