PHOTRONICS INC

Form 4

December 17, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * MACRICOSTAS CONSTANTINE S

(First)

(Middle)

2. Issuer Name and Ticker or Trading Symbol

PHOTRONICS INC [PLAB]

3. Date of Earliest Transaction (Month/Day/Year)

02/26/2013

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_X__ Director 10% Owner _ Other (specify X_ Officer (give title below) below) **CEO**

(Street)

15 SECOR ROAD, P.O. BOX 5226

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

BROOKFIELD, CT 06804

(City)	(State) ((Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	02/26/2013		G	2,000	D	\$ 6.54	582,836	D	
Common Stock	02/26/2013		G	1,000	D	\$ 6.54	581,836	D	
Common Stock	02/26/2013		G	1,000	D	\$ 6.54	580,836	D	
Common Stock	02/26/2013		G	1,000	D	\$ 6.54	579,836	D	
Common Stock	02/26/2013		G	1,000	D	\$ 6.54	578,836	D	

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Common Stock	02/26/2013	G	1,000	D	\$ 6.54	577,836	D	
Common Stock	02/26/2013	G	2,000	D	\$ 6.54	575,836	D	
Common Stock	12/13/2013	A	10,000	A	\$0	585,836	D	
Common Stock						34,568	I	Owned By Wife (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 8.86	12/13/2013		A	60,000	(2)	12/13/2023	Common Stock	60,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
MACRICOSTAS CONSTANTINE S 15 SECOR ROAD P.O. BOX 5226 BROOKFIELD, CT 06804	X		CEO			

Signatures

/s/ Richelle E. Burr, attorney-in-fact for Constantine S.

Macricostas

12/16/2013

Reporting Owners 2

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Macricostas disclaims beneficial ownership of these shares.
- (2) The stock options vest 25% over 4 years on the anniversary date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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