

HARMONY GOLD MINING CO LTD

Form 6-K

February 04, 2013

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**Form 6-K**

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO  
RULE 13a-16 OR 15d-16 UNDER THE SECURITIES  
EXCHANGE ACT OF 1934

For 4 February

**Harmony Gold Mining Company  
Limited**

Randfontein Office Park

Corner Main Reef Road and Ward Avenue

Randfontein, 1759

South Africa

(Address of principal executive offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by  
furnishing the information contained in this form  
is also thereby furnishing the information to the  
Commission pursuant to Rule 12g3-2(b) under the  
Securities Exchange Act of 1934.)

Yes  No

**Issued by Harmony Gold  
Mining Company Limited  
4 February 2013**

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**JSE: HAR**

**NYSE: HMY**

**ISIN No.: ZAE000015228**

**Registration number:  
1950/038232/06**

**Resilient financial delivery; interim dividend declared**

28% increase in headline earnings per share\* to 158 SA cents (18 US cents)

Doornkop's build-up takes its production to over a tonne of gold for the quarter

6% increase in underground grade – third consecutive quarter of grade improvements

Gold production decreased by 9% to 9 074kg (291 734oz)

South African operations (excluding Kusasaletu) increased gold production by 3%

Operating profit<sup>1</sup> 16% higher at R1.6 billion (US\$188 million)

Cash operating costs improved by 4% to R2.8 billion (US\$323 million)

Committed to more housing projects

Interim dividend of 50 SA cents declared

**Johannesburg, Monday, 4 February 2013.** Harmony Gold Mining Company Limited (Harmony) reported a 16% increase in operating profit<sup>1</sup> to R1.6 billion (US\$188 million) and a 28% rise in headline earnings per share to 158 SA cents (18 US cents) for the quarter ended 31 December 2012.

An interim dividend of 50 SA cents per share has been declared.

The increase in operating profit<sup>1</sup> was due to higher grade, an increase in the gold price received and a decrease in cash operating costs. Cash operating costs in the December 2012 quarter decreased by R127 million (US\$32 million), mainly as a result of lower electricity costs.

Underground recovered grade increased for the third consecutive quarter, from 4,52g/t to 4.77g/t – a 6% increase quarter on quarter.

Gold production decreased by 9% (939kg/30 190oz) in the December 2012 quarter to 9 074kg (291 734oz) from 10 013kg (321 924oz) in the September 2012 quarter. This was as a result of the unprotected strike and labour disruptions at Kusasaletu.

The rand per kilogram unit cost for the December 2012 quarter increased by 6% from R294 404/kg (US\$1 110/oz) in the September 2012 quarter to R310 858/kg (US\$1 115/oz) in the December quarter, due to the decrease in gold production.

However, the rand per kilogram cost of all operations, excluding Kusasaletu, decreased by 4% to R285 498/kg (US\$1 024/oz) from R296 650/kg (US\$1 119/oz) in the previous quarter.

Commenting on results for the quarter and six months released today, chief executive officer, Graham Briggs, says: “A 6% increase in underground grade quarter on quarter to 4.77g/t and a 9% increase in the Rand gold price received to R479 801/kg, contributed to a 16% increase in the operating profit to R1.6 billion, notwithstanding the negative impact on operating performance due to labour disruptions at Kusasaletu. Overall a strong financial quarter for Harmony.”

Note: All figures represent continuing operations unless stated otherwise

\* Includes discontinued operations

<sup>1</sup> Operating profit is comparable to the term production profit in the segment report in the financial statements and not to the operating profit line in the income statement ends.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated: February 4

Harmony Gold Mining Company Limited

By:

/s/ Frank Abbott

Name: Frank Abbott

Title: Financial Director