ANGLOGOLD LTD
Form 6-K
June 02, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 or 15d-16 OF

THE SECURITIES EXCHANGE ACT OF 1934

Report on Form 6-K dated

2 JUNE 2003

AngloGold Limited

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(Name of Registrant)

11 Diagonal Street

Johannesburg, 2001

(P O Box 62117)

Marshalltown, 2107

South Africa____

(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Fo

Form 20-F: Form 40-F:

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regu
101(b)(1):

Yes:

No:

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regu
101(b)(7):

Yes:

No:

Indicate by check mark whether the registrant by furnishing the information contained in this for
furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exch

Yes:

No:

Enclosures:

ANGLOGOLD ENTERS INTO PURCHASE AND SALE AGREEMENT ON JERRITT CANYON JOINT

VENTURE

News Release

(Incorporated in the Republic of South Africa)

CORPORATE AFFAIRS DEPARTMENT

(Registration Number: 1944/017354/06)

16th Floor, 11 Diagonal Street, Johannesburg 2001, South Africa

ISIN Number:ZAE000043485

Tel: (+27 11) 637-6385 or Fax: (+27 11) 637-6399/6400

JSE Share Code: ANG

NYSE Ticker: AU

2 June 2003

ANGLOGOLD ENTERS INTO PURCHASE AND SALE AGREEMENT

ON JERRITT CANYON JOINT VENTURE

AngloGold today announced that it has entered into a Purchase and Sale Agreement with Queenstake Resources U.S.A. Inc. on its interests in the Jerritt Canyon Joint Venture. This follows the receipt by the Jerritt Canyon joint venture partners of a second unsolicited offer from Queenstake and a Letter of Intent regarding the transaction dated May 20, 2003. AngloGold owns 70% of the joint venture and is the operator and managing partner of the Jerritt Canyon mine. Under the terms of the Purchase and Sale Agreement, Queenstake has paid a $250,000 deposit and will pay the Jerritt Canyon Joint Venture an additional $1.25 million in cash and 32 million shares of Queenstake common stock on closing, with $6 million in deferred payments and approximately $4 million in future royalty payments. Queenstake will accept full closure and reclamation and other liabilities. The closing is set for June 25, 2003.
For the year ended December 31, 2002, Jerritt Canyon produced 237,000 attributable ounces of gold at a total cash cost of $249 per ounce.

Ends

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Disclaimer
Except for the historical information contained herein, there are matters discussed in this news
statements. Such statements are only predictions and actual events or results may differ material
factors including, but not limited to development of the Company's business, the economic outlook
expectations regarding gold prices and production, and other factors, which could cause actual re
forward-looking statements, refer to the Company's annual report on the Form 20-F for the year en
filed with the Securities and Exchange Commission on 7 April 2003.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

AngloGold Limited

Date: 2 JUNE 2003

By: /s/ C R BULL

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Name: C R Bull
Title: Company Secretary