

JOHNSON CONTROLS INC

Form 4

April 04, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
VALANJU SUBHASH S

(Last) (First) (Middle)

**5757 N. GREEN BAY
AVENUE, P.O. BOX 591**

(Street)

MILWAUKEE, WI 53201-0591

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

JOHNSON CONTROLS INC [JCI]

3. Date of Earliest Transaction
(Month/Day/Year)

03/31/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Vice President and CIO

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/02/2008		A	V Amount (A) or (D) Price 56.435 A \$ 35.4393	17,743.258 (1)	D	
Common Stock					19,734.62 (2)	I	By 401(k) Plan Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying (Instr. 3 and
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Phantom Stock Units - Annual Incentive Plan	(3)					(4)	(4)	Common Stock
Phantom Stock Units - Long-Term Incentive Plan	(3)					(6)	(6)	Common Stock
Phantom Stock Units/Excess Benefit Plan-Common	(3)	03/31/2008	04/02/2008	J(9)	219.862	(8)	(8)	Common Stock
Stock Option	\$ 9.7344					11/17/2001	11/17/2009	Common Stock
Stock Option	\$ 9.474					11/15/2002	11/15/2010	Common Stock
Stock Option	\$ 13.3717					11/14/2003	11/14/2011	Common Stock
Stock Option	\$ 13.4325					11/20/2004	11/20/2012	Common Stock
Stock Option	\$ 17.5167					11/19/2005	11/19/2013	Common Stock
Stock Option	\$ 20.5633					11/17/2006	11/17/2014	Common Stock
Stock Option	\$ 22.5617					11/16/2007(11)	11/16/2015	Common Stock
Stock Option	\$ 23.965					10/02/2008(11)	10/02/2016	Common Stock
Stock Option	\$ 40.21					10/01/2009(11)	10/01/2017	Common Stock

Signatures

04/04/2008

Date _____

Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes 59,941 shares acquired through the reinvestment of dividends on April 2, 2008, at a price of \$35.4393 per share.

The number of underlying securities is based on the stock fund balance on April 2, 2008. The actual number of shares issuable upon the distribution date is not determinable since the stock fund is a unitized account consisting of 96% company stock and 4% money market fund. The stock account balance reflected in this report is based on a April 2, 2008, stock fund price of \$35.18 per share.
- (2) Each share of phantom stock is the economic equivalent of one share of Johnson Controls common stock. Shares of phantom stock are payable in cash following the reporting person's termination of employment with the company and may be transferred by the reporting person into an alternative investment account at any time.
- (3) The phantom stock units were accrued under the Johnson Controls Annual Incentive Compensation Plan and are to be settled 100% in cash upon the reporting person's termination.
- (5) Includes 271,055 phantom stock units acquired through reinvestment of dividends on April 2, 2008, at a price of \$35.18 per share.
- (6) The phantom stock units were accrued under the Johnson Controls Long-Term Incentive Plan and are to be settled 100% in cash upon the reporting person's termination.
- (7) Includes 29,22 phantom stock units acquired through reinvestment of dividends on April 2, 2008, at a price of \$35.18 per share.
- (8) The phantom stock units were accrued under the Johnson Controls Equalization 401(k) Benefit Plan and are to be settled 100% in cash upon the reporting person's termination of employment with the company.

The plan provider inadvertently credited the funds for the company match as 219,862 Johnson Controls phantom stock units in the Equalization 401(k) Benefit Plan. The error was corrected by the plan provider. The funds were transferred from phantom stock to other fund selections within the plan which are not made up of Johnson Controls phantom stock units.
- (10) Includes 21,38 phantom stock units acquired through reinvestment of dividends on April 2, 2008, at a price of \$35.18 per share.
- (11) Fifty percent of the options become exercisable two years after the grant date; the remaining 50%, three years after grant date.

Reporting Owners