KRALL DAVID

Form 4

November 22, 2005

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires: January 31, 2005

**OMB APPROVAL** 

Estimated average burden hours per response... 0.5

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Addr KRALL DAVI	ress of Reporting Person * LD	2. Issuer Name <b>and</b> Ticker or Trading Symbol AVID TECHNOLOGY INC [AVID]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last)	(First) (Middle)	3. Date of Earliest Transaction	(			
19720 THREE OAKS WAY		(Month/Day/Year) 11/21/2005	_X_ Director 10% Owner _X_ Officer (give title Other (specify below)  President & CEO			
(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
SARATOGA,	CA 95070	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(Instr. 1)			
Common Stock	11/21/2005		M	10,050	A	\$ 11.375	47,505	D			
Common Stock	11/21/2005		M	1,421	A	\$ 11.375	48,926	D			
Common Stock	11/21/2005		M	10,000	A	\$ 12.8	58,926	D			
Common Stock	11/21/2005		S	815	D	\$ 50.58	58,111	D			
Common Stock	11/21/2005		S	400	D	\$ 50.57	57,711	D			

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Common Stock	11/21/2005	S	700	D	\$ 50.56 57,011	D
Common Stock	11/21/2005	S	1,300	D	\$ 50.55 55,711	D
Common Stock	11/21/2005	S	140	D	\$ 50.54 55,571	D
Common Stock	11/21/2005	S	600	D	\$ 50.51 54,971	D
Common Stock	11/21/2005	S	1,340	D	\$ 50.5 53,631	D
Common Stock	11/21/2005	S	200	D	\$ 50.48 53,431	D
Common Stock	11/21/2005	S	1,660	D	\$ 50.47 51,771	D
Common Stock	11/21/2005	S	10,745	D	\$ 50.46 41,026	D
Common Stock	11/21/2005	S	2,100	D	\$ 50.45 38,926	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

 $\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$ 

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of ionDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ive Expiration Date les (Month/Day/Year) led (A) losed of		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Numbe of Shar
Incentive Stock Option (right to buy)	\$ 11.375	11/21/2005		M		10,050	05/09/2001	11/09/2009	Common Stock	10,05
Incentive Stock	\$ 11.375	11/21/2005		M		1,421	10/25/2000	04/25/2010	Common Stock	1,42

Option (right to buy)

Incentive

Stock

Option \$ 12.8 11/21/2005

M

10,000 10/17/2001 04/17/2011(1)

Stock

10,00

(right to buy)

### **Reporting Owners**

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other KRALL DAVID

X President & CEO 19720 THREE OAKS WAY

SARATOGA, CA 95070

## **Signatures**

David A. Krall 11/22/2005 \*\*Signature of Date Reporting Person

# **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- 12.5% of the option becomes exercisable on the date listed in the "Date Exercisable" column; the remaining 87.5% becomes exercisable in 42 equal monthly installments thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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