

JABIL CIRCUIT INC
Form 4
January 27, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MOREAN WILLIAM D

(Last) (First) (Middle)

**10560 DR. MARTIN LUTHER
KING JR. ST N**

(Street)

ST. PETERSBURG, FL 33716-3718

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
JABIL CIRCUIT INC [JBL]

3. Date of Earliest Transaction
(Month/Day/Year)
01/25/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	01/25/2005		S		150 D \$ 22.07	17,152,037	I Wm E Morean Res Tr
Common Stock	01/25/2005		S		350 D \$ 22.1	17,151,687	I Wm E Morean Res Tr
Common Stock	01/25/2005		S		1,100 D \$ 22.11	17,150,587	I Wm E Morean Res Tr
Common Stock	01/25/2005		S		350 D \$ 22.12	17,150,237	I Wm E Morean

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									Res Tr
Common Stock	01/25/2005	S	550	D	\$ 22.13	17,149,687	I		Wm E Morean Res Tr
Common Stock	01/25/2005	S	450	D	\$ 22.14	17,149,237	I		Wm E Morean Res Tr
Common Stock	01/25/2005	S	50	D	\$ 22.15	17,149,187	I		Wm E Morean Res Tr
Common Stock	01/25/2005	S	300	D	\$ 22.18	17,148,887	I		Wm E Morean Res Tr
Common Stock	01/25/2005	S	1,400	D	\$ 22.21	17,147,487	I		Wm E Morean Res Tr
Common Stock	01/25/2005	S	1,550	D	\$ 22.22	17,145,937	I		Wm E Morean Res Tr
Common Stock	01/25/2005	S	650	D	\$ 22.23	17,145,287	I		Wm E Morean Res Tr
Common Stock	01/25/2005	S	3,850	D	\$ 22.25	17,141,437	I		Wm E Morean Res Tr
Common Stock	01/25/2005	S	100	D	\$ 22.26	17,141,337	I		Wm E Morean Res Tr
Common Stock	01/25/2005	S	250	D	\$ 22.31	17,141,087	I		Wm E Morean Res Tr
Common Stock	01/25/2005	S	200	D	\$ 22.32	17,140,887	I		Wm E Morean Res Tr
Common Stock	01/25/2005	S	1,300	D	\$ 22.33	17,139,587	I		Wm E Morean Res Tr
Common Stock	01/25/2005	S	50	D	\$ 22.34	17,139,537	I		Wm E Morean Res Tr
Common Stock	01/25/2005	S	50	D	\$ 22.35	17,139,487	I		Wm E Morean Res Tr

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Mr. Morean is a director of Eagle's Wing Foundation, a private charitable foundation, and may be deemed to have shared voting and

(1) dispositive power over shares held by the foundation. Mr. Morean disclaims beneficial ownership of these shares because he has no pecuniary interest therein.

(2) Mr. Morean is trustee of the William D. Morean Trust and has voting and dispositive power over the shares held by such trust.

The reporting person disclaims beneficial ownership of the securities shown as being held by the reporting person's spouse, and this

(3) report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.