

STUDENT LOAN CORP
Form 8-K
November 06, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934**

Date of Report: November 1, 2007

(Date of earliest event reported)

The Student Loan Corporation

(Exact name of registrant as specified in its charter)

**Delaware
(State or other
jurisdiction
of incorporation or
organization)**

**1-11616
(Commission FileNumber)**

**16-1427135
(I.R.S. Employer
Identification No.)**

**750 Washington Boulevard
Stamford, Connecticut**

06901

(Address of principal executive offices)

(Zip Code)

(203) 975-6320

(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

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- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 5.02. Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers

- (d) Effective November 1, 2007, the Board of Directors of The Student Loan Corporation (the Company) nominated and elected James L. Bailey as a Director of the Company. Mr. Bailey's election is for a term expiring on the date of the annual stockholders meeting in 2008. From January 2002 to March 2007, Mr. Bailey was the Chief Operating Officer of U.S. Trust Corporation and a member of the Executive Committee of The Charles Schwab Corporation. Prior to that, Mr. Bailey served as a consultant to various financial organizations, and from 1972 to 2000 held various managerial positions within Citibank, N.A., retiring as Executive Vice President and Group Executive.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE STUDENT LOAN CORPORATION

Date: November 6, 2007

By: /s/ Joseph P. Guage
Name: Joseph P. Guage
Title: Controller and Chief
Accounting Officer