

Edgar Filing: COLUMBIA SPORTSWEAR CO - Form 8-K

entered into a credit agreement with Wells Fargo Bank, National Association that amends and restates in its entirety the Company's prior credit agreement with Wells Fargo dated July 31, 1997, as amended.

Under the credit agreement, the Company may borrow from Wells Fargo amounts not exceeding \$50,000,000 during the period of August 15 through November 14 each calendar year during the term of the agreement and not exceeding \$5,000,000 at all other times. The Company pays Wells Fargo an annual fee of 0.075% of the average daily available credit under the credit agreement. Company loans under the credit agreement are unsecured and bear interest, at the Company's option, at a fluctuating rate based on the Base Rate plus a specified Base Rate Margin (as these terms are defined in the credit agreement) or at a fixed rate equal to the LIBOR plus the LIBOR Margin (as these terms are defined in the credit agreement) in effect on the first day of the loan term. The credit agreement, filed as an exhibit to this Form 8-K, is hereby incorporated into this Form 8-K.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits.

10.1 Credit Agreement dated December 16, 2004 between the Company and Wells Fargo Bank, National Association

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

COLUMBIA SPORTSWEAR COMPANY

Date: December 20, 2004 By: /s/ PETER J. BRAGDON

Name: Peter J. Bragdon
Title: Vice President and General Counsel

EXHIBIT INDEX

Exhibit Number	Description
-----	-----
10.1	Credit Agreement dated December 16, 2004 between the Company and Wells Fargo Bank, National Association