CARRILLO RACHEL M
Form 4
March 15, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0287
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
CARRILLO RACHEL M

(Last) (First) (Middle)

C/O FIRST PACTRUST BANCORP, INC., 610 BAY BOULEVARD

(Street)

CHULA VISTA, CA 91910

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
FIRST PACTRUST BANCORP INC [FPTB]

3. Date of Earliest Transaction (Month/Day/Year)
03/11/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Sr. VP - Branch Administration

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/11/2010		S		2,300	D	$ 6.25	12,597	D	
Common Stock	03/11/2010		S		200	D	$ 6.4	12,397	D	
Common Stock	03/11/2010		S		1,700	D	$ 6.16	10,697	D	
Common Stock	03/11/2010		S		800	D	$ 6.25	9,897	D	
	03/11/2010		S		1,700	D		8,197	D	

Common Stock						$ 6.12			
Common Stock	03/11/2010		S	1,000	D	$ 6.15	7,197	D	
Common Stock	03/11/2010		S	4,000	D	$ 6.21	3,197	D	
Common Stock	03/11/2010		S	1,100	D	$ 6.19	2,097	D	
Common Stock	03/11/2010		S	550	D	$ 6.54	1,547	D	
Common Stock	03/11/2010		S	150	D	$ 6.73	1,397	D	
Common Stock	03/11/2010		S	1,397	D	$ 6.62	0	D	
Common Stock							14,846	I	401(k) ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secu (Instr
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (Right to Purchase)	$ 17.19							(1)	04/24/2013	Common Stock	16,798	
Employee Stock	$ 20.29							(2)	04/21/2014	Common Stock	4,000	

Option (Right to Purchase)						
Employee Stock Option (Right to Purchase)	$ 26.45		(3)	01/25/2015	Common Stock	3,000
Employee Stock Option (Right to Purchase)	$ 17		(4)	01/22/2018	Common Stock	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CARRILLO RACHEL M C/O FIRST PACTRUST BANCORP, INC. 610 BAY BOULEVARD CHULA VISTA, CA 91910			Sr. VP - Branch Administration	

Signatures

/s/ James P. Sheehy, power of attorney	03/15/2010
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vests in five equal annual installments beginning on April 24, 2004.

(2) The option vests in five equal annual installments beginning on April 21, 2005.

(3) The option vests in five equal annual installments beginning on January 25, 2006.

(4) The option vests in five equal annual installments beginning on January 22, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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