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ALBERTSON JEFFREY G

Form 4 March 19, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and Address Albertson Jeffrey G				ne and Ti INANCIA		Person(s)	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (Final Albertson Ward 36 Euclid Street	of Reporti	ing	ntification Person, voluntary)			4. Statement for Month/Day/Year March 18, 2003	X Director 10% Ow Office	X Director				
(S Woodbury, NJ 0809						5. If Amendment, Date of Original (Month/Day/Year)	(Check A X Form f Person Form f	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (S)	Tal	ble	I Non-	Deriv	isposed of, o	oosed of, or Beneficially Owned					
1. Title of Security 2. Trans- (Instr. 3) action Execution Date, (Month/ if any			action Acquired (A) or					5. Amount of Securities Beneficially Owned Follow-	6. Owner- ship Form: Direct (D) or Indirect	ip Form: Beneficial Ownership rect (D) (Instr. 4)		
	Day/ Year)	(Month/Day/ Year)	-		Amount			ing Reported Transactions(s) (Instr. 3 & 4)	(I) (Instr. 4)			
\$2.50 par value common stock	03/18/03		M		25,509	A	2.52	142,730	D			
\$2.50 par value common stock								7,988	I	Spouse		
\$2.50 par value common stock								433	I	Child		
\$2.50 par value common stock								13,177 <u>-</u>	I	Alberston, Ward & McCaffrey PSP		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially

(e.g., puts, calls, warrants, options, convertible securities)

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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Derivative Security (Instr. 3)	Exercise Price of Derivative Security	action Date (Month/	Deemed Execution Date, if any (Month/		of Deri Secu Acq (A) Disp of (I	rivative curities quired or posed	6. Date Exercisable and Expiration Date (Month/Day/ Year)				Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Owner- ship Form	11. Natur of Indirec Beneficia Ownershi (Instr. 4)
Option Right to Buy	2.52	03/18/03		Code V	& 5) / (A)	(D)	Exer-cisable	Date		Amount or Number of Shares 25,509	2.52		Indirect (I) (Instr. 4)	

Explanation of Responses:

(1) The reporting person disclaims beneficial ownership of any shares held in the name of Albertson, Ward & McCaffrey Profit Sharing Plan beyond his pro rata vested interest as a participant in such Plan.

By: /s/ George R. Barr, Jr.
Attorney-in-fact for Jeffrey G. Albertson

**Signature of Reporting Person

March 19, 2003

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).