

CALLAHAN PATRICIA R
Form 3
January 08, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â CALLAHAN PATRICIA R</p> <p>(Last) (First) (Middle)</p> <p>420 MONTGOMERY STREET</p> <p>(Street)</p> <p>SAN FRANCISCO, Â CA Â 94104</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>01/01/2009</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>WELLS FARGO & CO/MN [WFC]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner</p> <p><input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other</p> <p>(give title below) (specify below)</p> <p>Executive Vice President</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p><input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, \$1 2/3 par value	235,353	I	Through family trust
Common Stock, \$1 2/3 par value	12,296	I	Through children
Common Stock, \$1 2/3 par value	4,714.6723 ⁽¹⁾	I	Through 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Phantom Stock Units	Â <u>(2)</u>	Â <u>(2)</u>	Common Stock, \$1 2/3 par value	9,126.19	\$ <u>(3)</u>	D	Â
Phantom Stock Units	Â <u>(4)</u>	Â <u>(4)</u>	Common Stock, \$1 2/3 par value	8,445.752	\$ <u>(3)</u>	D	Â
Phantom Stock Units	Â <u>(5)</u>	Â <u>(5)</u>	Common Stock, \$1 2/3 par value	7,272.84	\$ <u>(3)</u>	D	Â
Phantom Stock Units	Â <u>(6)</u>	Â <u>(6)</u>	Common Stock, \$1 2/3 par value	18,348.609	\$ <u>(3)</u>	D	Â
Phantom Stock Units	Â <u>(7)</u>	Â <u>(7)</u>	Common Stock, \$1 2/3 par value	23,541.3382	\$ <u>(3)</u>	D	Â
Employee Stock Purchase Option	12/26/2000	02/23/2009	Common Stock, \$1 2/3 par value	45,370	\$ 26.9688	D	Â
Employee Stock Purchase Option	08/21/2002	02/22/2010	Common Stock, \$1 2/3 par value	41,672	\$ 25.815	D	Â
Employee Stock Purchase Option	06/23/2003	02/22/2010	Common Stock, \$1 2/3 par value	85,572	\$ 24.45	D	Â
Employee Stock Purchase Option	02/04/2004	02/26/2012	Common Stock, \$1 2/3 par value	54,914	\$ 28.98	D	Â
Employee Stock Purchase Option	02/24/2004	02/24/2014	Common Stock, \$1 2/3 par value	192,600	\$ 28.43	D	Â

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Employee Stock Purchase Option	09/21/2004	02/26/2012	Common Stock, \$1 2/3 par value	54,312	\$ 29.52	D	Â
Employee Stock Purchase Option	02/22/2005	02/22/2015	Common Stock, \$1 2/3 par value	212,280	\$ 29.905	D	Â
Employee Stock Purchase Option	06/30/2005	02/27/2011	Common Stock, \$1 2/3 par value	140,306	\$ 30.97	D	Â
Employee Stock Purchase Option	06/30/2005	02/26/2012	Common Stock, \$1 2/3 par value	42,550	\$ 30.97	D	Â
Employee Stock Purchase Option	01/27/2006	02/25/2013	Common Stock, \$1 2/3 par value	111,864	\$ 31.285	D	Â
Employee Stock Purchase Option	01/27/2006	02/26/2012	Common Stock, \$1 2/3 par value	10,188	\$ 31.285	D	Â
Employee Stock Purchase Option	02/28/2007	02/28/2016	Common Stock, \$1 2/3 par value	77,420	\$ 32.245	D	Â
Employee Stock Purchase Option	02/28/2008	02/28/2016	Common Stock, \$1 2/3 par value	77,420	\$ 32.245	D	Â
Employee Stock Purchase Option	02/28/2009	02/28/2016	Common Stock, \$1 2/3 par value	77,420	\$ 32.245	D	Â
Employee Stock Purchase Option	08/02/2006	02/25/2013	Common Stock, \$1 2/3 par value	51,524	\$ 36.27	D	Â
Employee Stock Purchase Option	02/27/2008	02/27/2017	Common Stock, \$1 2/3 par value	67,267	\$ 34.39	D	Â
	02/27/2009	02/27/2017		67,267	\$ 34.39	D	Â

Employee Stock Purchase Option			Common Stock, \$1 2/3 par value				
Employee Stock Purchase Option	02/27/2010	02/27/2017	Common Stock, \$1 2/3 par value	67,266	\$ 34.39	D	Â
Employee Stock Purchase Option	07/22/2009	07/22/2018	Common Stock, \$1 2/3 par value	100,884	\$ 30.43	D	Â
Employee Stock Purchase Option	07/22/2010	07/22/2018	Common Stock, \$1 2/3 par value	100,883	\$ 30.43	D	Â
Employee Stock Purchase Option	07/22/2011	07/22/2018	Common Stock, \$1 2/3 par value	100,883	\$ 30.43	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CALLAHAN PATRICIA R 420 MONTGOMERY STREET SAN FRANCISCO, CA 94104	Â	Â	Â Executive Vice President	Â

Signatures

Patricia R. Callahan, by Robert S. Singley, as Attorney-in-Fact 01/08/2009

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects share equivalent of units in Wells Fargo Stock Fund and ESOP Fund of 401(k) Plan as of December 31, 2008, as if investable cash equivalents held by Plan were fully invested in Wells Fargo & Company Common Stock.
- (2) Payable in nine annual installments beginning March 1, 2009.
- (3) Conversion price is 1-for-1.
- (4) Payable in ten annual installments beginning March 1, 2010.
- (5) Payable in ten annual installments beginning March 1, 2014.
- (6) Payable in ten annual installments beginning March 1, 2018.

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(7) Payable in a lump sum upon termination of employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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