

Edgar Filing: DCAP GROUP INC - Form SC 13D/A

DCAP GROUP INC  
Form SC 13D/A  
December 19, 2006

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D  
Under the Securities Exchange Act of 1934  
(Amendment No. 1)

DCAP GROUP, INC.

-----  
(Name of Issuer)

Common Stock

-----  
(Title of Class of Securities)

233065101

-----  
(CUSIP Number)

Michael Feinsod  
Infinity Capital, LLC  
767 Third Avenue  
16th Floor  
New York, New York 10017  
(212) 752-2777

Elliot Press, Esq.  
c/o Katten Muchin Rosenman LLP  
575 Madison Avenue  
New York, New York 10022  
(212) 940-6348

-----  
(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

December 15, 2006

-----  
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1 (b) (3) or (4), check the following box .

Note: Six copies of this statement, including all exhibits, should be filed with the Commission. See Rule 13d-1(a) for other parties to whom copies are to be sent.

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

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CUSIP No. 233065101

1 NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Infinity Capital Partners, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)  |  
(b)  |

3 SEC USE ONLY

4 SOURCE OF FUNDS\*

WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) OR 2(e)  |

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

7 SOLE VOTING POWER

201,517 shares

NUMBER OF  
SHARES 8 SHARED VOTING POWER  
BENEFICIALLY  
OWNED BY

EACH 9 SOLE DISPOSITIVE POWER

REPORTING  
PERSON 201,517 shares

WITH

10 SHARED DISPOSITIVE POWER

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

201,517 shares

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\*  |

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

6.96%

14 TYPE OF REPORTING PERSON\*

PN

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

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SCHEDULE 13D

CUSIP No. 233065101

-----  
1 NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  
  
Infinity Capital, LLC  
-----

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)  |X|  
(b)  |\_|

-----  
3 SEC USE ONLY

-----  
4 SOURCE OF FUNDS\*  
  
N/A  
-----

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) OR 2(e)  |\_|

-----  
6 CITIZENSHIP OR PLACE OF ORGANIZATION  
  
Delaware  
-----

7 SOLE VOTING POWER  
  
201,517 shares (comprised of shares held by Infinity  
Capital Partners, L.P.)  
-----  
NUMBER OF 8 SHARED VOTING POWER  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH 9 SOLE DISPOSITIVE POWER  
REPORTING  
PERSON 201,517 shares (comprised of shares held by Infinity  
WITH Capital Partners, L.P.)  
-----  
10 SHARED DISPOSITIVE POWER

-----  
11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
  
201,517 shares (comprised of shares held by Infinity Capital Partners,  
L.P.)  
-----

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\*  |\_|

-----  
13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

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6.96%

14 TYPE OF REPORTING PERSON\*

OO

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

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SCHEDULE 13D

CUSIP No. 233065101

1 NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Infinity Management, LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)  |  
(b)  |

3 SEC USE ONLY

4 SOURCE OF FUNDS\*

N/A

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) OR 2(e)  |

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

7 SOLE VOTING POWER

201,517 shares (comprised of shares held by Infinity  
Capital Partners, L.P.)

NUMBER OF 8 SHARED VOTING POWER  
SHARES

BENEFICIALLY  
OWNED BY

EACH 9 SOLE DISPOSITIVE POWER  
REPORTING

PERSON 201,517 shares (comprised of shares held by Infinity  
WITH Capital Partners, L.P.)

10 SHARED DISPOSITIVE POWER

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

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201,517 shares (comprised of shares held by Infinity Capital Partners, L.P.)

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\*

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

6.96%

14 TYPE OF REPORTING PERSON\*

OO

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

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SCHEDULE 13D

CUSIP No. 233065101

1 NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Michael Feinsod

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)   
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS\*

N/A

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

7 SOLE VOTING POWER

201,517 shares (comprised of shares owned by Infinity Capital Partners, L.P.)

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY

8 SHARED VOTING POWER

EACH 9 SOLE DISPOSITIVE POWER

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REPORTING PERSON WITH 201,517 shares (comprised of shares owned by Infinity Capital Partners, L.P.)  
-----  
10 SHARED DISPOSITIVE POWER

-----  
11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
  
201,517 shares (comprised of shares owned by Infinity Capital Partners, L.P.)  
-----

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\*

-----  
13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
  
6.96%  
-----

14 TYPE OF REPORTING PERSON\*  
  
1N  
-----

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

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This Amendment No. 1 amends the Statement on Schedule 13D relating to the Common Stock (the "Common Stock") of DCAP Group, Inc. (the "Company"), a company organized and existing under the laws of the State of Delaware, filed by Infinity Capital Partners, L.P., a Delaware limited partnership ("Partners"), (ii) Infinity Capital, LLC, a Delaware limited liability company ("Capital"), (iii) Infinity Management, LLC, a Delaware limited liability company ("Management"), and (iv) Michael Feinsod (Partners, Capital, Management and Mr. Feinsod are hereinafter collectively referred to as the "Reporting Persons") on December 8, 2006. Defined terms used but not otherwise defined in this Amendment No. 1 shall have the meanings ascribed thereto in the Statement on Schedule 13D.

Item 3. Source and Amount of Funds or Other Consideration.

Item 3 is hereby amended as follows:

The aggregate amount of funds used to purchase the shares of Common Stock acquired by Partners since the filing of the Statement on Schedule 13D was \$87,730.

Item 5. Interest in Securities of the Issuer.

Item 5(a) is hereby amended and restated to read as follows:

(a) The aggregate percentage of the outstanding shares of Common Stock reported owned by each Reporting Person is based upon 2,896,024 shares of Common Stock outstanding as of October 31, 2006, as reported in the Company's quarterly report on Form 10-QSB for the period ended September 30, 2006.

As of the close of business on December 18, 2006:

(i) Partners owns 201,517 shares of Common Stock which

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constitute approximately 6.96% of the shares of Common Stock outstanding;

(ii) Capital owns no shares of Common Stock directly. As sole general partner of Partners, Capital may be deemed under the provisions of Rule 13d-3 of the Exchange Act Rules, to be the beneficial owner of the 201,517 shares of Common Stock owned by Partners. Such shares of Common Stock constitute approximately 6.96% of the shares of Common Stock outstanding;

(iii) Management owns no shares of Common Stock directly. As the Investment Manager of Partners, Management may be deemed under the provisions of Rule 13D-3 of the Exchange Act Rules, to be the beneficial owner of the 201,517 shares of Common Stock that are owned by Partners. Such shares of Common Stock constitute approximately 6.96% of the shares of Common Stock outstanding; and

(iv) Michael Feinsod owns no shares of Common Stock directly. As the Managing Member of Capital and Management, the General Partner and Investment Manager, respectively, of Partners, Mr. Feinsod may be deemed under the provisions of Rule 13d-3 of the Exchange Act Rules, to be the beneficial owner of the 201,517 shares of Common Stock, that are owned by

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Partners. Such shares, in the aggregate, constitute approximately 6.96% of the shares of Common Stock outstanding.

Item 5(c) is hereby amended as follows:

(c) Set forth below is a description of all transactions in shares of Common Stock that were effected by Partners since the filing of the Statement on Schedule 13D. All such transactions were purchases effected on the open market.

Date	Number of Shares	Price Per Share
12/8/06	8,027	\$ 2.7841
12/11/06	14,000	\$ 2.9469
12/14/06	6,000	\$ 3.0143
12/15/06	40,000	\$ 3.02
12/18/06	3,700	\$ 2.998

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SIGNATURE

After reasonable inquiry and to the best of their knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Dated: December 19, 2006

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INFINITY CAPITAL PARTNERS, L.P.

By: Infinity Capital, LLC,  
its General Partner

By: /s/ Michael Feinsod

-----  
Name: Michael Feinsod  
Title: Managing Member

INFINITY CAPITAL, LLC

By: /s/ Michael Feinsod

-----  
Name: Michael Feinsod  
Title: Managing Member

INFINITY MANAGEMENT, LLC

By: /s/ Michael Feinsod

-----  
Name: Michael Feinsod  
Title: Managing Member

/s/ Michael Feinsod

-----  
Michael Feinsod