

WHITE B JOSEPH
Form 4
May 09, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WHITE B JOSEPH

2. Issuer Name and Ticker or Trading Symbol
EQUITY RESIDENTIAL [EQR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

PRESIDENT'S OFFICE, MC-346

3. Date of Earliest Transaction (Month/Day/Year)
05/09/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)

URBANA, IL 61801

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Shares of Beneficial Interest	05/09/2005		M		100 A \$ 16.375	3,995	D
Common Shares of Beneficial Interest	05/09/2005		S		100 D \$ 34.92	3,895	D
Common Shares of Beneficial Interest	05/09/2005		M		200 A \$ 16.375	4,095	D

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Common Shares of Beneficial Interest	05/09/2005	S	200	D	\$ 34.91	3,895	D	
Common Shares of Beneficial Interest	05/09/2005	M	1,000	A	\$ 16.375	4,895	D	
Common Shares of Beneficial Interest	05/09/2005	S	1,000	D	\$ 34.9	3,895	D	
Common Shares of Beneficial Interest	05/09/2005	M	2,800	A	\$ 16.375	6,695	D	
Common Shares of Beneficial Interest	05/09/2005	S	2,800	D	\$ 34.89	3,895	D	
Common Shares of Beneficial Interest	05/09/2005	M	1,900	A	\$ 16.375	5,795	D	
Common Shares of Beneficial Interest	05/09/2005	S	1,900	D	\$ 34.88	3,895	D	
Common Shares of Beneficial Interest						30,828 ⁽¹⁾	I	SERP Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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				(D) (Instr. 3, 4, and 5)								
					Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Nur of S
Non-Qualified Stock Option (right to buy)	\$ 16.375	05/09/2005			M			100	05/10/1998	05/10/2006	Common Shares of Beneficial Interest	1
Non-Qualified Stock Option (right to buy)	\$ 16.375	05/09/2005			M			200	05/10/1998	05/10/2006	Common Shares of Beneficial Interest	2
Non-Qualified Stock Option (right to buy)	\$ 16.375	05/09/2005			M			1,000	05/10/1998	05/10/2006	Common Shares of Beneficial Interest	1,
Non-Qualified Stock Option (right to buy)	\$ 16.375	05/09/2005			M			2,800	05/10/1998	05/10/2006	Common Shares of Beneficial Interest	2,
Non-Qualified Stock Option (right to buy)	\$ 16.375	05/09/2005			M			1,900	05/10/1998	05/10/2006	Common Shares of Beneficial Interest	1,
Non-Qualified Stock Option (right to buy)	\$ 22.9688								11/16/2000	05/16/2010	Common Shares of Beneficial Interest	10
Non-Qualified Stock Option (right to buy)	\$ 23.375								05/17/2001	05/17/2009	Common Shares of Beneficial Interest	10
Non-Qualified Stock Option (right to buy)	\$ 23.55								08/07/2003	02/07/2013	Common Shares of Beneficial Interest	5,
Non-Qualified Stock Option (right to buy)	\$ 24.625								05/14/2000	05/14/2008	Common Shares of Beneficial Interest	10
Non-Qualified Stock Option (right to buy)	\$ 25.75								08/04/1999	08/04/2007	Common Shares of Beneficial	10

				Interest	
Non-Qualified Stock Option (right to buy)	\$ 25.865	11/15/2001	05/15/2011	Common Shares of Beneficial Interest	10
Non-Qualified Stock Option (right to buy)	\$ 27.2	01/17/2003	01/17/2012	Common Shares of Beneficial Interest	5,
Non-Qualified Stock Option (right to buy)	\$ 29.25	01/27/2004	01/27/2014	Common Shares of Beneficial Interest	5,
Non-Qualified Stock Option (right to buy)	\$ 31.76	02/03/2005	02/03/2015	Common Shares of Beneficial Interest	4,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WHITE B JOSEPH PRESIDENT'S OFFICE MC-346 URBANA, IL 61801		X		

Signatures

B. Joseph White 05/09/2005
 __Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares reported herein are owned by The Security Trust Company, as Trustee of the Equity Residential Supplemental Retirement Plan for the benefit of the reporting person and were acquired through Equity Residential's Employee Share Purchase Plan.
- (2) Share options reported on this line are fully exercisable.
- (3) 1,974 share options reported herein will become exercisable on February 7, 2004; 1,974 share options will become exercisable on February 7, 2005; and 1,973 share options will become exercisable on February 7, 2006.
- (4) 6,668 share options reported herein are currently exercisable; and 3,332 share options will become exercisable on May 15, 2003.
- (5) 3,333 share options reported herein are exercisable; 1,667 will become exercisable on January 17, 2004.
- (6) Share options reported on this line will become exercisable in three equal installments on July 27, 2004; January 27, 2005 and January 27, 2006.
- (7)

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Share options reported on this line will become exercisable in three equal installments on August 3, 2005; February 3, 2006 and February 3, 2007.

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