

SPRINT Corp
Form 425
June 01, 2018

Filed by Sprint Corporation

Pursuant to Rule 425 under the Securities Act of 1933,
as amended, and deemed filed pursuant to Rule 14a-12
under the Securities Exchange Act of 1934, as amended

Subject Company: Sprint Corporation

Commission File No.: 001-04721

FINAL Michel Minute straight text video script June 1, 2018

Hello! It's Day One for me as your CEO, and I thought I'd shake things up and send you a video message.

I am so proud to **lead this incredible company** alongside my team. And with all of you we are excited to **build on the momentum** we created to accelerate change at an even faster pace.

But before I do that, I want to give a **big thank-you to Marcelo** for his amazing leadership the past four years, which has resulted in the best for the company ever and for giving me the **opportunity to serve as your new CEO**.

As you heard from Marcelo, he is keeping an eye on Sprint as he works to get merger approval in Washington. This is not something to lose sleep over because we do not know what will happen. So for us, very easy. It's **business as usual**!

We have a very **solid plan** with aggressive goals and objectives. I expect all of you to compete as fiercely as ever against T-Mobile, AT&T, Verizon and others, and we must **move with speed**! It's going to be critical for us to prioritize our most important projects and execute flawlessly.

There has never been a more exciting time in the Sprint journey. The **possibilities** that come with combining Sprint and T-Mobile are **enormous** with so much potential for our employees to grow and succeed. That's our chance to become one of the leaders of the telecommunications industry in the U.S. We cannot miss this opportunity.

But we can't lose focus in fiscal year 2018. Our highest priorities include, as you all know, building the **FIRST mobile 5G** network in the U.S.; offering the **best value proposition**; expanding our **distribution** with physical stores; and seizing the opportunity to **OWN the digital space**.

By implementing this strategy and succeeding in those goals, we will be the most prepared to enter in this merger with T-Mobile in the best dynamic for all of us.

I plan to **communicate** with you on a **regular basis**, and I've asked my lead team to do the same as I see this journey as a team journey. In fact, we have something very fun planned. I hope you will find it's fun! Starting in June, we are going on a **cross-country road-show** tour.

It will be an amazing chance to meet as many of you as possible in person and show you we're **committed to making Sprint a great place** for employees and customers. I really can't wait to share all that material with you and to show to you how and why we are going to be successful!

There is no doubt that we have a **bright future** in front of us. The company is performing extremely well. We just delivered our best results in 10 years. We have a clear strategy and action plan for the next 12 months, and we have this merger, which is full of opportunities for our customers as well as for the employees.

We just have to WANT it! It's in our hands.

Thank you, and I will talk to you again soon.

Important Additional Information

In connection with the proposed transaction, T-Mobile US, Inc. ("T-Mobile") T-Mobile will file a registration statement on Form S-4, which will contain a joint consent solicitation statement of T-Mobile and Sprint Corporation ("Sprint"), that also constitutes a prospectus of T-Mobile (the "joint consent solicitation statement/prospectus"), and each party will file other documents regarding the proposed transaction with the SEC. **INVESTORS AND SECURITY HOLDERS ARE URGED TO READ THE JOINT CONSENT SOLICITATION STATEMENT/PROSPECTUS AND OTHER RELEVANT DOCUMENTS FILED WITH THE SEC WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION.** When final, a definitive copy of the joint consent solicitation statement/prospectus will be sent to T-Mobile and Sprint stockholders. Investors and security holders will be able to obtain the registration statement and the joint consent solicitation statement/prospectus free of charge from the SEC's website or from T-Mobile or Sprint. The documents filed by T-Mobile with the SEC may be obtained free of charge at T-Mobile's website, at www.t-mobile.com, or at the SEC's website, at www.sec.gov. These documents may also be obtained free of charge from T-Mobile by requesting them by mail at T-Mobile US, Inc., Investor Relations, 1 Park Avenue, 14th Floor, New York, NY 10016, or by telephone at 212-358-3210. The documents filed by Sprint with the SEC may be obtained free of charge at Sprint's website, at www.sprint.com, or at the SEC's website, at www.sec.gov. These documents may also be obtained free of charge from Sprint by requesting them by mail at Sprint Corporation, Shareholder Relations, 6200 Sprint Parkway, Mailstop KSOPHF0302-3B679, Overland Park, Kansas 66251, or by telephone at 913-794-1091.

Participants in the Solicitation

T-Mobile and Sprint and their respective directors and executive officers and other members of management and employees may be deemed to be participants in the solicitation of consents in respect of the proposed transaction. Information about T-Mobile's directors and executive officers is available in T-Mobile's proxy statement dated April 26, 2018, for its 2018 Annual Meeting of Stockholders. Information about Sprint's directors and executive officers is available in Sprint's proxy statement dated June 19, 2017, for its 2017 Annual Meeting of Stockholders, and Sprint's Current Reports on Form 8-K, filed with the SEC on January 4, 2018 and January 17, 2018. Other information regarding the participants in the consent solicitation and a description of their direct and indirect interests, by security holdings or otherwise, will be contained in the joint consent solicitation statement/prospectus and other relevant materials to be filed with the SEC regarding the acquisition when they become available. Investors should read the joint consent solicitation statement/prospectus carefully when it becomes available before making any voting or investment decisions. You may obtain free copies of these documents from T-Mobile or Sprint as indicated above.

No Offer or Solicitation

This communication shall not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No offering of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the U.S. Securities Act of 1933, as amended.

Cautionary Statement Regarding Forward-Looking Statements

This communication contains certain forward-looking statements concerning T-Mobile, Sprint and the proposed transaction between T-Mobile and Sprint. All statements other than statements of fact, including information concerning future results, are forward-looking statements. These forward-looking statements are generally identified by the words anticipate, believe, estimate, expect, intend, may, could or similar expressions. Such forward statements include, but are not limited to, statements about the benefits of the proposed transaction, including anticipated future financial and operating results, synergies, accretion and growth rates, T-Mobile's, Sprint's and the combined company's plans, objectives, expectations and intentions, and the expected timing of completion of the proposed transaction. There are several factors which could cause actual plans and results to differ materially from those expressed or implied in forward-looking statements. Such factors include, but are not limited to, the failure to obtain, or delays in obtaining, required regulatory approvals, and the risk that such approvals may result in the imposition of conditions that could adversely affect the combined company or the expected benefits of the proposed transaction, or the failure to satisfy any of the other conditions to the proposed transaction on a timely basis or at all; the occurrence of events that may give rise to a right of one or both of the parties to terminate the business combination agreement; adverse effects on the market price of T-Mobile's or Sprint's common stock and on T-Mobile's or Sprint's operating results because of a failure to complete the proposed transaction in the anticipated timeframe or at all; inability to obtain the financing contemplated to be obtained in connection with the proposed transaction on the expected terms or timing or at all; the ability of T-Mobile, Sprint and the combined company to make payments on debt or to repay existing or future indebtedness when due or to comply with the covenants contained therein; adverse changes in the ratings of T-Mobile's or Sprint's debt securities or adverse conditions in the credit markets; negative effects of the announcement, pendency or consummation of the transaction on the market price of T-Mobile's or Sprint's common stock and on T-Mobile's or Sprint's operating results, including as a result of changes in key customer, supplier, employee or other business relationships; significant transaction costs, including financing costs, and unknown liabilities; failure to realize the expected benefits and synergies of the proposed transaction in the expected timeframes or at all; costs or difficulties related to the integration of Sprint's network and operations into T-Mobile; the risk of litigation or regulatory actions; the inability of T-Mobile, Sprint or the combined company to retain and hire key personnel; the risk that certain contractual restrictions contained in the business combination agreement during the pendency of the proposed transaction could adversely affect T-Mobile's or Sprint's ability to pursue business opportunities or strategic transactions; effects of changes in the regulatory environment in which T-Mobile and Sprint operate; changes in global,

political, economic, business, competitive and market conditions; changes in tax and other laws and regulations; and other risks and uncertainties detailed in Sprint's Annual Report on Form 10-K for the fiscal year ended March 31, 2017 and in its subsequent reports on Form 10-Q, including in the sections thereof captioned Risk Factors and MD&A Forward-Looking Statements, as well as in its subsequent reports on Form 8-K, all of which are filed with the SEC and available at www.sec.gov and www.sprint.com. Forward-looking statements are based on current expectations and assumptions, which are subject to risks and uncertainties that may cause actual results to differ materially from those expressed in or implied by such forward-looking statements. Given these risks and uncertainties, persons reading this communication are cautioned not to place undue reliance on such forward-looking statements. Sprint assumes no obligation to update or revise the information contained in this communication (whether as a result of new information, future events or otherwise), except as required by applicable law.

The following communication was made available by Marcelo Claure, Chief Executive Officer of Sprint, on Twitter:

Tweet: This is a new chapter as I am now the Executive Chairman at @Sprint, focusing on our merger with @TMobile & working in D.C., to show how a combined company will deliver #5GForAll [Investor Info: sprint.co/2J3DMwA]

The following communication was made available by Marcelo Claure, Chief Executive Officer of Sprint, on Facebook:

Facebook Post: This is a new chapter as I am now the Executive Chairman at Sprint, focusing on our merger with T-Mobile and working in Washington, D.C., to show how a combined company benefits consumers and businesses, shareholders and employees - and will deliver #5GForAll [Investor Info: <https://sprint.co/2skkSqP>]

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LinkedIn Post: This is a new chapter as I am now the Executive Chairman at Sprint, focusing on our merger with T-Mobile & working in Washington, D.C., to show how a combined company benefits consumers & businesses, shareholders & employees - & will deliver #5GForAll [Investor Info: <http://bit.ly/2xvSsio>]

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