GLAXOSMITHKLINE PLC
Form FWP
May 11, 2018

Filed Pursuant to Rule 433

Registration Nos. 333-223982 and 333-223982-02

May 10, 2018

PRICING TERM SHEET

GlaxoSmithKline Capital plc

$1,250,000,000 3.125% Notes due 2021

$750,000,000 Floating Rate Notes due 2021

Fully and unconditionally guaranteed by

GlaxoSmithKline plc

Issuer:	GlaxoSmithKline Capital plc
Guarantor:	GlaxoSmithKline plc
$1,250,000,000 3.125% Notes due 2021	
Principal Amount:	$1,250,000,000
Maturity Date:	May 14, 2021
Coupon:	3.125%
Interest Payment Dates:	Semi-annually on May 14 and November 14, commencing November 14, 2018
Day Count Fraction:	30/360
Price to Public:	99.731%
Gross Proceeds to Issuer:	$1,246,637,500
Underwriting Discount and Commissions:	0.250%
Net Proceeds to Issuer:	$1,243,512,500
Benchmark Treasury:	2.375% due April 15, 2021
Benchmark Treasury Yield:	2.670%

Spread to Benchmark Treasury:	+ 55 bps
Yield to Maturity:	3.220%
Make-Whole Call:	Treasury Rate (as defined in the preliminary prospectus supplement) + 10 bps

CUSIP:	377373AE5
ISIN:	US377373AE54
$750,000,000 Floating Rate Notes due 2021	
Principal Amount:	$750,000,000
Maturity Date:	May 14, 2021
Coupon:	LIBOR+ 0.350%
Floating Rate Interest Payment Dates:	Quarterly on February 14, May 14, August 14 and November 14, commencing August 14, 2018
Interest Reset Dates:	Each Floating Rate Interest Payment Date
Interest Determination Dates:	The second London Banking Day preceding May 15, 2018, in the case of the initial period, or thereafter the second London Banking Day preceeding each Interest Reset Date
Day Count Fraction:	Actual/360
Price to Public:	100.000%
Gross Proceeds to Issuer:	$750,000,000
Underwriting Discount and Commissions:	0.250%
Net Proceeds to Issuer:	$748,125,000
CUSIP:	377373AF2
ISIN:	US377373AF20
Common Terms:	
Trade Date:	May 10, 2018
Expected Settlement Date:	May 15, 2018 (T+3)
Business Day:	New York and London
Expected Listing:	New York Stock Exchange
Denominations:	$2,000 x $1,000
Anticipated Ratings:	A2 (stable) by Moody s Investors Service, Inc. A+ (stable) by Standard & Poor s Ratings Services

Joint Book-Running Managers:	Citigroup Global Markets Inc. Goldman Sachs & Co. LLC J.P. Morgan Securities LLC Merrill Lynch, Pierce, Fenner & Smith Incorporated Barclays Capital Inc. BNP Paribas Securities Corp. Credit Suisse Securities (USA) LLC Deutsche Bank Securities Inc. HSBC Securities (USA) Inc. Mizuho Securities USA LLC Morgan Stanley & Co. LLC Standard Chartered Bank

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Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

The issuer and the guarantor have filed a registration statement (including a prospectus) and a preliminary prospectus supplement with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement, the preliminary prospectus supplement and other documents the issuer and the guarantor have filed with the SEC for more complete information about the issuer, the guarantor and this offering.

You may get these documents for free by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus and the preliminary prospectus supplement if you request it by calling Citigroup Global Markets Inc. toll-free at 1-800-831-9146, Goldman Sachs & Co. LLC toll-free at 1-866-471-2526, J.P. Morgan Securities LLC collect at 1-212-834-4533 and Merrill Lynch, Pierce, Fenner & Smith Incorporated toll-free at 1-800-294-1322.