

CISCO SYSTEMS, INC.  
Form 8-K  
November 03, 2016

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d)**  
**of the Securities Exchange Act of 1934**

**Date of report (Date of earliest event reported): October 28, 2016**

**CISCO SYSTEMS, INC.**

**(Exact name of registrant as specified in its charter)**

**California**

**(State or other jurisdiction of incorporation)**

**0-18225**  
**(Commission)**

**77-0059951**  
**(IRS Employer)**

| <b>File Number)</b>   | <b>Identification No.)</b>             |
|---|--|
| <b>170 West Tasman Drive, San Jose, California</b><br><b>(Address of principal executive offices)</b> | <b>95134-1706</b><br><b>(Zip Code)</b> |
| <b>(408) 526-4000</b>   |  |

**(Registrant's telephone number, including area code)**

**Not Applicable**

**(Former name or former address, if changed since last report)**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On October 28, 2016, Pankaj Patel, former Executive Vice President and Chief Development Officer, Global Engineering of Cisco Systems, Inc. ( Cisco ) entered into a Separation Agreement dated October 28, 2016 (the Separation Agreement ). Subject to the terms and conditions of the Separation Agreement, Mr. Patel will be entitled to the following benefits: (i) accelerated vesting of the time-based restricted stock unit awards which would have vested between now and September 30, 2017; and (ii) cash payments equal to \$2,551,758 paid in various installments by April 2017.

The foregoing description of the Separation Agreement is qualified in its entirety by reference to the Separation Agreement, a copy of which is filed as Exhibit 10.1 to this report.

**Item 9.01. Financial Statement and Exhibits.**

(d) Exhibits

| <b>Exhibit No.</b> | <b>Description of Document</b>   |
|--------------------|--|
| 10.1               | Separation Agreement by and between Cisco Systems, Inc. and Pankaj Patel |

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CISCO SYSTEMS, INC.**

Dated: November 3, 2016

By: /s/ Evan Sloves  
Name: Evan Sloves  
Title: Secretary

**EXHIBIT INDEX**

| <b>Exhibit Number</b> | <b>Description of Document</b>   |
|-----------------------|--|
| 10.1                  | Separation Agreement by and between Cisco Systems, Inc. and Pankaj Patel |