

IBERIABANK CORP
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Subject Company: Georgia Commerce Bancshares, Inc.

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MAKING THE MOST OF IT
1Q15 Earnings Conference Call
Supplemental Presentation
April 22, 2015

Safe Harbor And Legend

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To the extent that statements in this press release and the accompanying PowerPoint presentation relate to future plans, objectives, financial results or performance of IBERIABANK Corporation, these statements are deemed to be forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements, which are based on management's current information, estimates and assumptions and the current economic environment, are generally identified by the use of the words plan, believe, expect, intend, anticipate, estimate, project or similar expressions. The Company's actual strategies, results and financial condition in future periods may differ materially from those currently expected due to various risks and uncertainties. Forward-looking statements are subject to numerous assumptions, risks and uncertainties that change over time and could cause actual results or financial condition to differ materially from those expressed in or implied by such statements. Consequently, no forward-looking statement can be guaranteed.

In connection with the proposed merger with Georgia Commerce Bancshares, Inc., IBERIABANK Corporation has filed a Registration Statement on Form S-4 that contains a proxy statement/prospectus. **INVESTORS AND SECURITY HOLDERS ARE URGED TO CAREFULLY READ THE PROXY STATEMENT/PROSPECTUS REGARDING THE PROPOSED TRANSACTION BECAUSE SUCH DOCUMENTS WILL CONTAIN IMPORTANT INFORMATION.** Investors and security holders may obtain a free copy of the proxy statement/prospectus and other documents containing information about the pending transaction with Georgia Commerce Bancshares, Inc., without charge, at the SEC's website at <http://www.sec.gov>. Copies of the proxy statement/prospectus and the SEC filing that is incorporated by reference in the proxy statement/prospectus may also be obtained for free from the IBERIABANK Corporation website, www.iberiabank.com, under the heading Investor Information.

This communication is not a solicitation of any vote or approval, is not an offer to purchase shares of common stock of Georgia Commerce Bancshares, Inc., nor is it an offer to sell shares of IBERIABANK Corporation common stock which may be issued in the proposed merger. The issuance of IBERIABANK Corporation common stock in any proposed merger would have to be registered under the Securities Act of 1933, as amended, and such IBERIABANK Corporation common stock would be offered only by means of a prospectus complying with the Securities Act of 1933, as amended.

Reported EPS of \$0.75 (down \$0.32 from 4Q14) and non-GAAP operating EPS of \$0.95 (down \$0.10 from 4Q14)

Tax
equivalent
net
interest
income
increased
\$1.1
million,
or
1%
from
4Q14,
while
average
earning
assets
increased \$312 million, or 2%

Completed
the
acquisitions
of
Florida
Bank

Group
and
Old
Florida
during
the
quarter.
Converted
Florida
Bank
Group
over
the
weekend
of
March
13th.
Anticipate
conversions
of
Old
Florida
Bank
and
New
Traditions
Bank
during 2Q15

Pending shareholder approval, anticipate closing of Georgia Commerce Bancshares, Inc. acquisition on May 31, 2015 and converting and integrating within the next 70 days

Legacy loan growth:

Legacy deposit growth:

Net
interest
margin
increased
one
basis
point
to
3.54%,
slightly
above
management's
expectations

Significant operating influences:

Seasonality

Timing

Non-recurring expense

Energy-related provisions

Overview

Introductory Comments

First Quarter 2015

\$181

million

since

December

31,

2014

(+7%

annualized),

including

\$69

million

of

commercial and \$112 million of small business and consumer

Energy-related

loans

down

\$61

million

or

7%

and

indirect

loans

down

\$30

million

or

8%

Growth in the legacy loan portfolio was commercial 38%, small business 22%, consumer 25%, and mortgage 14%

\$351 million since December 31, 2014 (+11% annualized)

\$212 million increase in legacy non-interest bearing deposits (+27% annualized)

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Overview

Energy Update

Our overall outlook on our energy portfolio is generally consistent with views expressed

at

our

February

27,

2015

Analyst-Investor

Day

What we are seeing now:

Access to the capital markets has recently increased for many E&P companies

Oil prices have increased significantly

Total outstandings down \$61 million or 6.7%

We are approximately 40% of the way through spring redeterminations. All clients are within their borrowing bases.

In the portfolio at quarter-end:

One \$40,000 loan on non-accrual; no others classified or worse

Only one loan, with less than \$4 million outstanding, was rated Special Mention

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Overview

Non-Performing Assets Trends

\$ in millions

NPA determination based on regulatory guidance for Acquired portfolios

1Q15 includes \$14 million of bank-related properties reclassified to OREO

Energy loans

classified as non-
performing assets at

March 31, 2015

totaled only \$40,000

Legacy includes

Increase due to

two legacy

credits (not

energy-related)

Prior Period NPAs

Acquired during 1Q15

Transfer from Covered

Components of 1Q15 Non-Covered Acquired

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6

Seasonal Influences

Quarterly Organic Loan Growth

The first quarter of each year tends to exhibit slower loan growth than other quarters due to seasonal factors

1Q15 net organic loan growth of \$181 million, or +7% annualized growth; includes \$61 million decline in energy loans and \$30 million decline in indirect auto loans

1Q15 organic growth consistent with historical seasonal

trends

Anticipated run-rate decline of indirect auto portfolio is approximately \$45 million per quarter

Excludes acquired deposits
Seasonal Influences
Deposit Growth
\$ in millions

Increase of \$2.1
billion, or 17%, in
1Q15

Deposits acquired
from Florida Bank
Group and Old
Florida acquisitions
equated to \$1.8
billion

\$669 million (+21%)
growth in total non-
interest bearing
deposits for 1Q15,
including \$457
million of acquired
non-interest bearing
deposits

Total Deposit Growth

Very strong

transaction account

growth in 4Q12

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Financial Results

Weekly Locked Mortgage Pipeline Trends

Seasonal rebound commences at the start of each year through spring months into early summer

Increased production due to a combination of favorable rate

environment and
improved recruiting
in key markets

Weekly locked
pipeline was \$317
million at April 17,
2015, up 9% since
March 31, 2015
and over two times
the level at
December 31,
2014

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Acquisitions
Update

HQ:
Tampa, Florida

Offices:
13 in Florida

Assets:
\$571 million

Loans:
\$319 million

Deposits:
\$404 million

Collars:
\$56.79 & \$76.83

% Pro Forma IBKC: 3%

Announced: 10/3/14

Days to Fed Approval
Total Days

HQ:
Orlando, Florida

Offices:
14 in Florida

Assets:
\$1.4 billion

Loans:
\$1.1 billion

Deposits:
\$1.2 billion

Collars:
\$57.31 & \$70.05

% Pro Forma IBKC: 7%

Announced: 10/27/14

Days to Fed Approval
Total Days

HQ:
Atlanta, Georgia

Offices:
9 in Georgia

Assets:
\$1.0 billion

Loans:
\$746 million

Deposits:
\$858 million

Collars:
\$58.69 & \$71.73

% Pro Forma IBKC: 5%

Announced: 12/8/14

Days to Fed Approval

Total Days

Old Florida

Georgia Commerce

Florida Bank Group.

Unaudited Balance Sheet Information as of December 31, 2014

15

13

161

121

34

46

201

95

26

200

+ Days to Close

+ Days to Convert

+ Days to Close

+ Days to Convert

+ Days to Close

+ Days to Convert

133

79

Financial Results
Influences to 1Q15 EPS

Seasonal influences impact first quarter results and tend to significantly diminish over the remainder of the year

Timing influences impact current results and should be recouped over next two years

The Company considers the non-recurring influences to be one-time in nature

Aggregate pre-tax impact equal to \$9.0 million

Aggregate after-tax EPS impact equal to \$0.18 per share

\$ in Millions

Fewer Business Days

\$2.2

FDIC Recovery

\$1.5

Benefits Payment

\$0.6

Payroll Taxes

\$2.1

Service Charges

\$0.9

Title Income

\$0.9

Card Income

\$0.8

Pre-Tax Impact

\$6.9

\$1.5

\$0.6

EPS (After-Tax)

0.14

\$

0.03

\$

0.01

\$

Seasonality

Timing

Non-Recurring

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Financial Results
Non-Interest Income
1Q15 Components

Operating non-interest income increased \$1.8 million, or 4%, on a linked quarter basis

Non-operating income of \$0.4 million mainly from gains on sales of

investments

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Mortgage non-interest income of \$18.0 million was \$4.4 million higher than 4Q14 driven by:

\$6.4 million higher market value adjustment (positive \$5.2 million recognized in 1Q15 versus negative \$1.2 million in 4Q14)

\$1.7 million lower gains on lower sales volume (-12%) and lower margins

\$0.1 million lower servicing income.

Financial Results
Mortgage Income

Operating non-interest expense increased \$6.8 million, or 6%, on a linked-quarter basis

Non-operating expense of \$10.4 million includes:

\$9.3 million of merger-related expense

\$0.6 million in
impairment of
long-lived
assets

\$0.4 million of
professional
fees

Financial Results

Non-Interest Expense

1Q15 Components

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Seasonal Influences

Checking NSF Related Charges

Influenced by impact of

Teche acquisition completed

in May 2014

1Q15 results include one month operating results from Florida Bank Group acquisition

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Seasonal Influences

Payroll Taxes

2Q14 results influenced by impact of Teche Holding Company acquisition completed in May 2014 and First Private Holdings,

1Q15 results include one month operating results from Florida Bank Group acquisition

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Seasonal Influences

Retirement Contributions

1Q15 results include one month operating results from Florida Bank Group acquisition

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Capital
Preliminary Results and Anticipated Changes

1Q15 Capital ratios fully
reflect BASEL III
presentation

50% phase-out of trust
preferred securities is
reflected in updated
ratios

Change in risk-weighted assets mainly driven by change in risk-weighting for commercial real-estate, past due and non-accrual loans and addition of off-balance sheet loan commitments to risk-weighted asset calculation

Net risk weighted assets increased approximately \$509 million, or 4%, between calculations

BASEL III

Prior

Common Equity Tier 1 (CET1) ratio

9.79%

N/A

N/A

bps

N/A

Tier 1 Leverage

9.04%

9.42%

(38)

bps

N/A

Tier 1 Risk Based

10.19%

11.02%

(83)

bps

N/A

Total Risk Based

11.62%

12.09%

(47)

bps

N/A

BASEL III

Prior

Change

Common Equity Tier 1 (CET1) ratio

9.55%

N/A

N/A

bps

6.50%

Tier 1 Leverage

8.48%

8.54%

(6)

bps

5.00%

Tier 1 Risk Based

9.55%

9.99%

(44)

bps

8.00%

Total Risk Based

10.59%

11.07%

(48)

bps

10.00%

IBERIABANK Corporation Capital Ratios

Well

Capitalized

Minimum

IBERIABANK and Subsidiaries Capital Ratios

Change

March 31, 2015

March 31, 2015

Well

Capitalized

Minimum

Appendix
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Appendix
Performance Metrics
Quarterly Trends
3/31/2014
6/30/2014
9/30/2014
12/31/2014
3/31/2015
Net Income (\$ in thousands)
22,336
\$
16,217
\$
30,893
\$

35,936

\$

25,126

\$

-30%

Per Share Data:

Fully Diluted Earnings

0.75

\$

0.53

\$

0.92

\$

1.07

\$

0.75

\$

-31%

Operating Earnings (Non-GAAP)

0.73

0.89

1.04

1.05

0.95

-10%

Pre-provision Operating Earnings (Non-GAAP)

0.78

0.99

1.15

1.17

1.05

-11%

Tangible Book Value

37.56

37.28

37.81

39.08

39.26

0%

Key Ratios:

Return on Average Assets

0.68%

0.46%

0.79%

0.91%

0.64%

(27)

bps

Return on Average Common Equity

5.82%

3.99%

6.79%

7.79%

5.40%

(239)

bps

Return on Average Tangible Common Equity (Non-GAAP)

8.35%

5.88%

10.10%

11.46%

7.93%

(353)

bps

Net Interest Margin (TE)

(1)

3.54%

3.49%

3.49%

3.53%

3.54%

1

bps

Tangible Operating Efficiency Ratio (TE)

(1)

(Non-GAAP)

73.5%

69.8%

65.1%

65.7%

68.5%

282

bps

Tangible Common Equity Ratio (Non-GAAP)

8.60%

8.43%

8.45%

8.59%

8.62%

3

bps

Tier 1 Leverage Ratio

(2)

9.61%

10.00%

9.21%

9.36%

9.04%

(32)

bps

Common Equity Tier 1 (CET1) Ratio

(2)

9.79%

Total Risk Based Capital Ratio

(2)

12.68%

12.40%

12.40%

12.30%

11.62%

(68)

bps

Net Charge-Offs to Average Loans

(3)

0.05%

0.04%

0.09%

0.06%

0.06%

0

bps

Non-performing Assets to Total Assets

(3)

0.49%

0.53%

0.46%

0.41%

0.55%

14

bps

(1)

Fully taxable equivalent basis.

(2)

March 31, 2015 Capital Ratios reflect full implementation of Basel III capital requirements, excluding the impact of the

(3)

Excluding FDIC Covered Assets and Acquired Assets.

Linked Quarter

%/Basis Point

Change

For Quarter Ended:

Average earning

assets up \$0.3

billion (+2%)

T/E net interest

income up \$1

million (+1%)

Provision for loan

losses of \$5 million:

Legacy net charge-offs: \$1.6 million
(annualized 0.06% of average loans)

Covered and acquired net charge-offs: \$0.2 million (annualized 0.04% of average loans)

Legacy provision for loan losses: \$4.2 million

Old Florida Bancshares, Inc. acquisition. Prior periods have not been restated to reflect BASEL III implementation.

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Appendix

Performance Metrics

Yields and Costs

12/31/2014

3/31/2015

Investment Securities

2.24%

2.22%

(2)

bps

Covered Loans, net of loss share receivable

3.57%

3.82%

25

bps
Legacy Loans, net
3.94%
3.90%
(4)

bps
Non-Covered Acquired Loans, net
6.94%
6.91%
(3)

bps
Loans & Loss Share Receivable
4.32%
4.33%
1

bps
Mortgage Loans Held For Sale
3.95%
4.55%
60

bps
Other Earning Assets
0.80%
0.81%
1

bps
Total Earning Assets
3.88%
3.90%
2

bps
Interest-bearing Deposits
0.41%
0.40%
(1)

bps
Short-Term Borrowings
0.19%
0.19%
(0)

bps

Long-Term Borrowings

2.73%

2.91%

18

bps

Total Interest-bearing Liabilities

0.48%

0.49%

1

bps

Net Interest Spread

3.41%

3.41%

0

bps

Net Interest Margin

3.53%

3.54%

1

bps

(1)

Earning asset yields are shown on a fully taxable-equivalent basis.

For Quarter Ended:

Linked Quarter

Basis Point

Change

Appendix
Non-GAAP Cash Margin

Adjustments represent accounting impacts of purchase discounts on acquired loans and related accretion as well as the indemnification asset and related amortization on the covered portfolio

Balances, as

Reported

Adjustments

As Adjusted

1Q14

Average Balance

\$12,088,186

\$16,847

\$12,105,029

Income

104,408

(2,517)

101,890

Rate

3.54%

-0.09%

3.45%

2Q14

Average Balance

12,687,971

30,318

12,718,289

Income

109,273

392

109,665

Rate

3.49%

0.01%

3.50%

3Q14

Average Balance

13,990,358

44,149

14,034,507

Income

121,751

(4,170)

117,581

Rate

3.49%

-0.13%

3.36%
4Q14
Average Balance
14,144,762

54,669

14,199,431

Income
124,680

(6,076)

118,603

Rate
3.53%
-0.18%
3.35%
1Q15
Average Balance
14,456,891

67,056

14,523,947

Income
125,804

(8,969)

116,835

Rate
3.54%
-0.30%
3.28%
\$ in millions
21

22

Appendix

Non-Interest Income Trends

Mortgage income increased \$4.4 million, or +32%

Title income decreased \$0.9 million, or -16%

Service charges decreased \$0.9 million, or -9% due to seasonal influences

Credit card fee income decreased \$0.8 million, or -24%
1Q15 compared to 4Q14:

1Q15 includes one-month of Florida Bank Group results

Non-interest Income (\$000s)

1Q14

2Q14

3Q14

4Q14

1Q15

\$ Change

%

Change

Service Charges on Deposit Accounts

7,012

\$

8,203

\$

10,205

\$

10,153

\$

9,262

\$

(891)

\$

-9%

ATM / Debit Card Fee Income

2,467

2,937

3,287

3,331

3,275

(56)

-2%

BOLI Proceeds and CSV Income

934

934

1,047

1,050

1,092

42

4%

Mortgage Income

10,133

13,755

14,263

13,646

18,023

4,377

32%

Title Revenue

4,167

5,262

5,577

5,486

4,629

(857)

-16%

Broker Commissions

4,048

5,479

5,297

3,960

4,162

202

5%

Other Noninterest Income

5,129

7,182

6,854

9,071

8,067

(1,005)

-11%

Noninterest income excluding non-operating income

33,890

43,752

46,530

46,697

48,510

1,812

4%

Gain (Loss) on Sale of Investments, Net

19

8

582

164

389

225

138%

Other Non-operating income

1,772

1

-

211

-

(211)

-100%

Total Non-interest Income

35,681

\$

43,761

\$

47,112

\$

47,072

\$

48,899

\$

1,827

\$

4%

1Q15 vs. 4Q14

Originations up 8%

Sale volume decreased 5%

Refinancings declined from 36% to 24% of
production

Margins 10% lower in 1Q15

Pipeline of \$278 million at quarter-end,
double the pipeline level at December 31,
2014. At April 17, 2015, the locked
pipeline was \$317 million, or +9%, over
March 31, 2015

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Appendix

Non-Interest Expense Trends

Non-interest expenses excluding non-operating items up \$6.8 million, or 6%, as compared to 4Q14

Total expenses up \$14.0 million, or 12%, in 1Q15

Severance expense down \$0.1 million

Impairment of long-lived assets down \$0.5 million

Merger-related expense increased \$7.3 million, related primarily to Florida Bank Group and Old Florida transactions

Tangible Operating Efficiency Ratio of 68.5%, up from 65.7% in 4Q14

Linked quarter changes in operating expense:

1Q15 includes one-month of Florida Bank Group results

2.1

0.9

(0.9)

(0.7)

\$0.7 mil

Non-interest Expense (\$000s)

1Q14

2Q14

3Q14

4Q14

1Q15

\$ Change

% Change

Mortgage Commissions

2,215

\$

3,481

\$

3,912

\$

4,045

\$

4,085

\$

40

\$

1%

Hospitalization Expense

3,944

3,661

4,611

4,606

5,181

575

12%

Other Salaries and Benefits

53,582

55,921

54,898

56,784

62,091

5,307

9%

Salaries and Employee Benefits

59,741

\$

63,063

\$

63,421

\$

65,435

\$

71,357

\$

5,922
 \$
 9%
 Credit/Loan Related
 3,560
 3,093
 4,569
 2,483
 4,183
 1,700
 68%
 Occupancy and Equipment
 13,775
 13,918
 14,580
 14,526
 16,055
 1,529
 11%
 Amortization of Acquisition Intangibles
 1,218
 1,347
 1,623
 1,618
 1,525
 (93)
 -6%
 All Other Non-interest Expense
 27,134
 28,567
 29,523
 31,899
 29,667
 (2,232)
 -7%
 Nonint. Exp. (Ex-Non-Operating Exp.)
 105,428
 \$
 109,988
 \$
 113,717
 \$
 115,961
 \$
 122,787
 \$
 6,826
 \$
 6%
 Severance

119
 5,466
 1,226
 139
 41
 (98)
 -71%
 Occupancy and Branch Closure Costs
 17
 14
 -
 -
 -
 100%
 Storm-related expenses
 184
 4
 1
 2
 20
 18
 760%
 Impairment of Long-lived Assets, net of gains on sales
 541
 1,241
 4,213
 1,078
 579
 (499)
 -46%
 Provision for FDIC clawback liability
 -
 -
 (797)
 -
 -
 -
 0%
 Termination of Debit Card Rewards Program
 (22)
 -
 -
 -
 -
 0%
 Consulting and Professional
 -
 -

-
 -
 430
 430
 100%
 Merger-Related Expenses
 967
 10,419
 1,752
 1,955
 9,296
 7,341
 376%
 Total Non-interest Expense
 107,234
 \$
 127,132
 \$
 120,112
 \$
 119,135
 \$
 133,153
 \$
 14,017
 \$
 12%
 Tangible Efficiency Ratio -
 excl Nonop-Exp
 73.5%
 69.8%
 65.1%
 65.7%
 68.5%
 1Q15 vs. 4Q14
 1.4
 1.3
 0.7
 Total Florida Bank Group expenses
 Payroll taxes
 Occupancy and equipment expense
 Provision for unfunded commitment
 Marketing and business development
 Benefits expense
 Professional services
 OREO costs, net

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Appendix

Non-Operating Items (Non-GAAP)

Non-operating expenses equal to \$10.4 million pre-tax, or \$0.21 EPS after-tax:

1Q15 Merger related expense of \$9.3 million pre-tax, or \$0.18 EPS after-tax

Net impairment expense of \$0.6 million pre-tax or \$0.01, EPS after-tax

Other non-operating items expense of \$0.5 million pre-tax, or \$0.01 after-tax

Pre-tax

After-tax

(2)

Per share

Pre-tax

After-tax

(2)

Per share

Pre-tax

After-tax

(2)

Per share

Net Income (Loss) (GAAP)

30,752

\$

22,336

\$

0.75

\$

46,122

\$

35,936

\$

1.07

\$

36,205

\$

25,126

\$

0.75

\$

Non-interest income adjustments

Gain on sale of investments and other non-interest income

(1,791)

(1,692)

(0.06)

(374)

(243)

(0.01)

(389)

(252)

(0.01)

Non-interest expense adjustments

Merger-related expenses

967

629

0.02

1,955

1,496

0.04

9,296

6,139

0.18

Severance expenses

119

78

0.00

139
 91
 0.00
 41
 27
 0.00
 (Gain) Loss on sale of long-lived assets, net of impairment
 541
 352
 0.01
 1,078
 701
 0.02
 579
 376
 0.01
 Other non-operating non-interest expense
 179
 116
 0.00
 2
 1
 (0.00)
 450
 292
 0.01
 Total non-interest expense adjustments
 1,806
 1,175
 0.03
 3,174
 2,289
 0.07
 10,366
 6,834
 0.21
 Income tax benefits
 -
 -
 -
 -
 (2,959)
 (0.09)
 -
 -
 -
 Operating earnings (Non-GAAP)
 (3)
 30,767
 21,819

0.73
 48,922
 35,023
 1.05
 46,182
 31,708
 0.95
 Covered and acquired impaired (reversal of) provision for loan losses
 108
 70
 0.00
 1,497
 973
 0.03
 1,169
 760
 0.02
 Other (reversal of) provision for loan losses
 1,995
 1,297
 0.04
 4,998
 3,249
 0.08
 4,176
 2,715
 0.08
 Pre-provision operating earnings (Non-GAAP)
 (3)
 32,870
 \$
 23,186
 \$
 0.78
 \$
 55,417
 \$
 39,245
 \$
 1.17
 \$
 51,527
 \$
 35,183
 \$
 1.05
 \$

(1) Per share amounts may not appear to foot due to rounding.

(2) After-tax amounts estimated based on a 35% marginal tax rate.

RECONCILIATION

OF
NON-GAAP
FINANCIAL
MEASURES

(1)
(dollars in thousands)
For The Quarter Ended
March 31, 2014
December 31, 2014
March 31, 2015
Dollar Amount
Dollar Amount
Dollar Amount

25

Appendix

Market Highlights For 1Q15

Competitive pressure remains strong for high quality commercial and business banking clients in terms of both pricing and structure

Birmingham, Houston, New Orleans, Memphis and Baton Rouge showed strong commercial loan originations

Total commitments originated during 1Q15 of \$960 million with 37% fixed rate and 63% floating rate

Commercial loans originated and funded in 1Q15 totaled \$405 million with a mix of 20% fixed and 80% floating (\$584 million in commercial loan commitments during the quarter)

Strong commercial pipeline in excess of \$800 million at quarter-end

Legacy period-end core deposit increase of \$338 million, with non-interest bearing deposits up \$212 million

26

Overview

Small Business and Retail

1Q15 Progress

Small Business legacy loan growth of \$39 million, or +5%, on a linked-quarter basis

Consumer Direct & Mortgage legacy loan growth of \$105 million, or +5%, on a linked quarter basis

Credit Card legacy loan growth of (\$0.6 million), or -1%, on a linked quarter basis

Expected seasonal decline. Experienced a similar decline during 1Q14

Checking account growth:

Small Business checking accounts increased 10% year-over-year and an annualized 11% on a linked quarter basis

Consumer checking accounts decreased 3% year-over-year but increased an annualized 1% on a linked quarter basis, primarily due to the expected attrition from the Teche Holding Company portfolio that we converted last year

Continued
focus
on
productivity
and
efficiency
of
the
delivery
network

opened
one
branch in 1Q15, did not close any branches in 1Q15, converted 12
branches and
consolidated one branch into an existing IBKC branch related to the Florida Bank Group
acquisition and 15 branches related to the Old Florida acquisition.

Acceptance and usage of digital delivery continues to increase among our client base:

Released Online Appointment Setting

27

Appendix

Loan Growth

\$ in millions

1st Quarter 2015:

Since YE 2009:

\$181 million legacy

loan growth, or

+2% (+7%

annualized)

\$5.7 billion legacy

loan growth, or

+139% (+27%
annualized)

The FDIC

covered loan

portfolio declined

85%, or \$1.4

billion (16%

annualized rate)

28

Appendix

Loan Growth and Originations 1Q15 Top Markets

\$ in millions

Loan commitments and originations include renewals

\$ in millions

\$181 million in legacy loan growth for 1Q15

Top 5 markets represent 88% of legacy growth

\$1.0 billion in total funded and unfunded
loan commitments

Appendix
Loan And Deposit Mix
Deposits at March 31, 2015
\$14.7 Billion
Loans at March 31, 2015
\$12.9 Billion
29

Appendix
Non-Interest Bearing Deposits
% of Total
Deposits
Non-interest-bearing deposits at period-end
\$ in billions
30

Houston

Lafayette

Sarasota

Naples

NE Arkansas

\$669 million of incremental non-interest-bearing deposit growth, or +21%, in 1Q15

\$457 million increase related to acquired deposits from Florida Bank Group and Old Florida

Top 1Q15 legacy non-interest-bearing deposit growth markets include:

Appendix
Deposits Costs

Our deposit
costs declined
greater than
peers

A portion of the
lower costs were
due to improved
mix of deposits

Non-interest-
bearing deposits
grew from 11%
of total deposits

in 2010 to 26%
of total deposits
in 1Q15
31

32

Appendix

Legacy Portfolio

Asset Quality Summary

(Excludes FDIC covered assets and all acquired loans)

NPAs equated to
0.55% of total assets,
up 14 bps compared to
4Q14. Includes \$14
million of bank-related
properties

\$91 million in classified
loans (up \$12 million
from 4Q14)

Legacy net charge-offs

of \$1.6 million, or an
annualized rate of
0.06% of average
loans

(\$ thousands)

3/31/2014

12/31/2014

3/31/2015

Non-accrual Loans

32,983

\$

34,970

\$

60,064

\$

82%

72%

OREO

26,204

21,243

21,654

-17%

2%

Accruing Loans 90+ Days Past Due

269

754

239

-11%

-68%

Non-performing Assets

59,456

56,967

81,957

38%

44%

Note: NPAs excluding Former Bank Properties

50,453

45,411

68,353

35%

51%

Past Due Loans (excluding non-accrual loans)

11,453

30,321

17,845

56%

-41%

Classified Loans

64,476

78,890

91,248
 42%
 16%
 Non-performing Assets/Assets
 0.49%
 0.41%
 0.55%
 6
 bps
 14
 bps
 NPAs/(Loans + OREO)
 0.70%
 0.59%
 0.83%
 13
 bps
 24
 bps
 Classified Assets/Total Assets
 0.53%
 0.57%
 0.61%
 8
 bps
 4
 bps
 Past Dues Loans/Loans
 0.14%
 0.31%
 0.18%
 4
 bps
 (13)
 bps
 Provision For Loan Losses
 1,995
 \$
 4,998
 \$
 4,176
 \$
 109%
 -16%
 Net Charge-Offs/(Recoveries)
 1,014
 1,538
 1,578
 56%
 3%

Provision Less Net Charge-Offs

981

\$

3,460

\$

2,598

\$

165%

-25%

Net Charge-Offs/Average Loans

0.05%

0.06%

0.06%

1

bps

0

bps

Allowance For Loan Losses/Loans

0.81%

0.79%

0.80%

(1)

bps

1

bps

Allowance For Credit Losses/Loans

0.94%

0.91%

0.93%

(1)

bps

2

bps

For Quarter Ended:

% or Basis Point Change

Year/Year

Qtr/Qtr

33
Appendix
Asset Quality Portfolio Trends
(\$thousands)
Non-accruals
229,962
\$
169,686
\$
195,371
\$
-15%
15%
OREO & Foreclosed
93,165

53,947

53,194

-43%

-1%

90+ Days Past Due

981

1,708

5,642

475%

230%

Non-performing Assets

324,108

\$

225,341

\$

254,207

\$

-22%

13%

NPAs/Assets

2.39%

1.43%

1.41%

(98)

bps

(2)

bps

NPAs/(Loans + OREO)

3.33%

1.96%

1.97%

(136)

bps

1

bps

LLR/Loans

1.40%

1.14%

1.00%

(40)

bps
(14)

bps
ACL/Loans
1.52%
1.24%
1.10%
(42)

bps
(14)

bps
Net Charge-Offs/Loans
0.03%
0.06%
0.06%
3

bps
(0)

bps
Past Dues:
30-89 Days Past Due
43,905
\$
51,141
\$
32,835
\$
-25%
-36%
90+ days Past Due
981

1,708

5,642

475%
230%
Total 30+ Past Dues
44,886
\$
52,849
\$
38,477
\$

-14%
-27%
% Loans
0.47%
0.46%
0.30%
(17)

bps
(16)

bps
Total Portfolio
% or Basis Point Change
1Q14
4Q14
1Q15
Year/Year
Qtr/Qtr

Appendix
Capital Markets and Wealth Management

ICP revenues +6%
compared to 4Q14

IWA revenues +5%
compared to 4Q14

IFS revenues +4%
compared to 4Q14

IWA assets under
management
increased \$75 million

(+6%) to \$1.4 billion
on March 31, 2015
34

35

Appendix

Expected Quarterly Re-pricing Schedule

\$ in millions

Note: Amounts exclude re-pricing of assets and liabilities from prior quarters

Excludes FDIC loans and receivable, non-accrual loans and market value adjustments

2Q15

3Q15

4Q15

1Q16

2Q16

Cash Equivalents

Balance

763.5

\$

-
\$
-
\$
-
\$
-
\$
Rate
0.52%
0.00%
0.00%
0.00%
0.00%
Investments
Balance
159.9
\$
76.2
\$
76.1
\$
58.9
\$
63.1
\$
Rate
1.70%
3.05%
3.14%
2.96%
2.97%
Fixed Rate Loans
Balance
472.0
\$
413.9
\$
379.8
\$
353.3
\$
351.2
\$
Rate
5.12%
4.99%
4.97%
4.94%
4.90%

Variable Rate Loans

Balance

5,847.9

\$

98.0

\$

61.4

\$

48.2

\$

37.7

\$

Rate

3.30%

3.18%

3.58%

3.49%

3.95%

Time Deposits

Balance

731.9

\$

400.9

\$

328.3

\$

259.2

\$

189.7

\$

Rate

0.49%

0.74%

0.75%

0.89%

1.00%

Repos/ST Debt

Balance

544.1

\$

49.3

\$

10.0

\$

-

\$

-

\$

Rate

0.19%

0.23%

0.29%

0.00%

0.00%

Borrowed Funds

Balance

127.0

\$

3.4

\$

1.9

\$

1.9

\$

12.0

\$

Rate

3.27%

4.30%

4.40%

4.40%

4.11%

36

Appendix

Interest Rate Risk Simulation

Source: Bancware model, as of March 31, 2015

* Assumes instantaneous and parallel shift in interest rates based on static balance sheet

Asset sensitive from an interest rate risk position

The degree of asset sensitivity is a function of the reaction of competitors to changes in deposit pricing

Forward curve has a positive impact over 12 months

Base

Blue

Forward

Change In:

-200 bp*

-100 bp*

Case
+100 bp*
+200 bp*
Chip
Curve
Net Interest
Income
-3.6%
-2.1%
0.0%
4.8%
9.5%
1.7%
1.0%
Economic
Value of
Equity
-5.3%
-9.8%
0.0%
12.9%
23.3%
-0.3%
-0.2%

Georgia Commerce
Bancshares, Inc.

Announced December 8, 2014

New market acquisition of a Georgia-based commercial
bank headquartered in Atlanta, Georgia

Adds
nine
branches
in
Georgia

all
offices
are

in
the
Atlanta, MSA
As of December 31, 2014:

Total Loans:
\$746 million

Total Assets:
\$1,020 million

Total Deposits:
\$858 million

Total Equity:
\$104 million common stock

Tax-free, stock-for-stock exchange

Fixed exchange ratio of 0.6134 share of IBKC common stock for each Georgia Commerce Bancshares, Inc. share within collars and floating exchange ratios outside of collars

(1)
\$189
million

for
total
equity

(2)
outstanding based on IBKC s
closing price of \$65.21 on December 5, 2014
\$40.00 per Georgia Commerce common share
outstanding

(2)
Estimated \$5 million in cash liquidation value of all options
outstanding

(3)
Approximately 1.6% accretive to EPS in 2016 and 5%
accretive in 2017

TBVS dilution of approximately 1.8% at consummation
TBVS breakeven in approximately three and one-half years
IRR in excess of 20%

Equity

(2)
Including Options

(3)

(1)

The agreement provides for a fixed exchange ratio with pricing collars that fix the value received by Georgia Commerce's shareholders if the weighted average trading price of IBERIABANK Corporation's common stock were to decline below \$58.69 per share, or exceed \$71.73 per share, over a specified period.

(2)

Includes exercise of outstanding warrants and no exercise of stock options currently outstanding.

(3)

Assumes all stock options outstanding are cashed out at consummation.

37

Appendix

181%

196%

186%

202%

Shareholders

Aggregate Value

Price / Total Book:

Price / Tangible Book:

