

CHINA TELECOM CORP LTD  
Form SC 13G  
February 13, 2014

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**SCHEDULE 13G**  
**(Rule 13d-102)**  
**Information Statement Pursuant to Rules 13d-1 and 13d-2**  
**Under the Securities Exchange Act of 1934**

**China Telecom Corporation Limited**

**(Name of Issuer)**

**Common H shares, par value RMB1.00 per share**

**(Title of Class of Securities)**

**Y1505D102**

**(CUSIP Number)**

**December 31, 2013**

**Date of Event Which Requires Filing of the Statement**

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. Y1505D102

Page 2 of 14

1. Name of reporting person

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Commonwealth Bank of Australia

2. Check the appropriate box if a member of a group

(a)  (b)

3. SEC use only

4. Citizenship or place of organization

Australian Capital Territory, Commonwealth of Australia

5. Sole voting power

Number of

shares 0

6. Shared voting power

beneficially

owned by 2,055,666,504 shares

each 7. Sole dispositive power

reporting

person 0

8. Shared dispositive power

with

2,055,666,504 shares

9. Aggregate amount beneficially owned by each reporting person

2,055,666,504 shares

10. Check box if the aggregate amount in Row (9) excludes certain shares

11. Percent of class represented by amount in Row (9)

Approximately 14.81% (based on 13,877,410,000 shares outstanding as of December 31, 2012, per Form 20-F dated April 29, 2013)

12. Type of reporting person

BK/HC

CUSIP No. Y1505D102

Page 3 of 14

1. Name of reporting person

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Colonial Holding Company Limited

2. Check the appropriate box if a member of a group

(a)  (b)

3. SEC use only

4. Citizenship or place of organization

New South Wales, Commonwealth of Australia

5. Sole voting power

Number of

shares 0

6. Shared voting power

beneficially

owned by 2,055,666,504 shares

each 7. Sole dispositive power

reporting

person 0

8. Shared dispositive power

with

2,055,666,504 shares

9. Aggregate amount beneficially owned by each reporting person

2,055,666,504 shares

10. Check box if the aggregate amount in Row (9) excludes certain shares

11. Percent of class represented by amount in Row (9)

Approximately 14.81% (based on 13,877,410,000 shares outstanding as of December 31, 2012, per Form 20-F dated April 29, 2013)

12. Type of reporting person

HC

CUSIP No. Y1505D102

Page 4 of 14

1. Name of reporting person

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Commonwealth Insurance Holdings Limited

2. Check the appropriate box if a member of a group

(a)  (b)

3. SEC use only

4. Citizenship or place of organization

New South Wales, Commonwealth of Australia

5. Sole voting power

Number of

shares 0

6. Shared voting power

beneficially

owned by 2,055,666,504 shares

each 7. Sole dispositive power

reporting

person 0

8. Shared dispositive power

with

2,055,666,504 shares

9. Aggregate amount beneficially owned by each reporting person

2,055,666,504 shares

10. Check box if the aggregate amount in Row (9) excludes certain shares

11. Percent of class represented by amount in Row (9)

Approximately 14.81% (based on 13,877,410,000 shares outstanding as of December 31, 2012, per Form 20-F dated April 29, 2013)

12. Type of reporting person

HC



CUSIP No. Y1505D102

Page 5 of 14

1. Name of reporting person

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Colonial First State Group Limited

2. Check the appropriate box if a member of a group

(a)  (b)

3. SEC use only

4. Citizenship or place of organization

Victoria, Commonwealth of Australia

5. Sole voting power

Number of

shares 0

6. Shared voting power

beneficially

owned by 2,053,174,470 shares

each 7. Sole dispositive power

reporting

person 0

8. Shared dispositive power

with

2,053,174,470 shares

9. Aggregate amount beneficially owned by each reporting person

2,053,174,470 shares

10. Check box if the aggregate amount in Row (9) excludes certain shares

11. Percent of class represented by amount in Row (9)

Approximately 14.795% (based on 13,877,410,000 shares outstanding as of December 31, 2012, per Form 20-F dated April 29, 2013)

12. Type of reporting person

HC

13G

CUSIP No. Y1505D102

Page 6 of 14

1. Name of reporting person

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

First State Investment Management (UK) Limited

2. Check the appropriate box if a member of a group

(a)  (b)

3. SEC use only

4. Citizenship or place of organization

Scotland, United Kingdom

5. Sole voting power

Number of

shares 0

6. Shared voting power

beneficially

owned by 1,210,260,000 shares

each 7. Sole dispositive power

reporting

person 0

8. Shared dispositive power

with

1,210,260,000 shares

9. Aggregate amount beneficially owned by each reporting person

1,210,260,000 shares

10. Check box if the aggregate amount in Row (9) excludes certain shares

11. Percent of class represented by amount in Row (9)

Approximately 8.721% (based on 13,877,410,000 shares outstanding as of December 31, 2012, per Form 20-F dated April 29, 2013)

12. Type of reporting person

HC

CUSIP No. Y1505D102

Page 7 of 14

Item 1(a) Name of Issuer: China Telecom Corporation Limited

Item 1(b) Address of Issuer's Principal Executive Offices:

31 Jinrong Street, Xicheng District,  
Beijing,  
People's Republic of China 100033

Item 2(a) Name of Person Filing

Item 2(b) Address of Principal Business Office

Item 2(c) Citizenship

Commonwealth Bank of Australia  
Ground Floor, Tower 1  
201 Sussex Street  
Sydney, New South Wales, 2000  
Commonwealth of Australia  
Australian Capital Territory

Colonial Holding Company Limited  
Ground Floor, Tower 1  
201 Sussex Street  
Sydney, New South Wales, 2000.  
Commonwealth of Australia  
New South Wales

Commonwealth Insurance Holdings Limited  
Ground Floor, Tower 1  
201 Sussex Street  
Sydney, New South Wales, 2000  
Commonwealth of Australia  
New South Wales

Colonial First State Group Limited  
Ground Floor, Tower 1  
201 Sussex Street  
Sydney, New South Wales, 2000  
Commonwealth of Australia  
Victoria

First State Investment Management (UK) Limited  
23 St Andrew Square  
Edinburgh EH2 1BB  
Scotland

13G

CUSIP No. Y1505D102

Page 8 of 14

Item 2(d) Title of Class of Securities:

Common H shares, par value RMB1.00 per share

Item 2(e) CUSIP Number: Y1505D102

Item 3 If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:

- (a)  Broker or dealer registered under Section 15 of the Exchange Act;
- (b)  Bank as defined in Section 3(a)(6) of the Exchange Act;
- (c)  Insurance company as defined in Section 3(a)(19) of the Exchange Act;
- (d)  Investment company registered under Section 8 of the Investment Company Act;
- (e)  An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i)  A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j)  A non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J);
- (k)  Group, in accordance with Rule 13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J), please specify the type of institution: First State Investment Management (UK) Limited are investment advisers registered pursuant to the law of the jurisdiction in which each is located.

If this statement is filed pursuant to Rule 13d-1(c), check this box:

CUSIP No. Y1505D102

Page 9 of 14

Item 4 Ownership:

(a) Amount beneficially owned:

Incorporated by reference to Item 9 of the cover page pertaining to each reporting person.

(b) Percent of Class:

Incorporated by reference to Item 11 of the cover page pertaining to each reporting person.

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote:

Incorporated by reference to Item 5 of the cover page pertaining to each reporting person.

(ii) shared power to vote or to direct the vote:

Incorporated by reference to Item 6 of the cover page pertaining to each reporting person.

(iii) sole power to dispose or to direct the disposition of:

Incorporated by reference to Item 7 of the cover page pertaining to each reporting person.

(iv) shared power to dispose or to direct the disposition of:

Incorporated by reference to Item 8 of the cover page pertaining to each reporting person.

Item 5 Ownership of Five Percent or Less of a Class:

Not Applicable.

Item 6 Ownership of More than Five Percent on Behalf of Another Person:

Not Applicable.

Item 7 Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company:

See Exhibit 99.2.

Item 8 Identification and Classification of Members of the Group:

Not Applicable.

Item 9 Notice of Dissolution of Group:

Not Applicable.

Item 10 Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect. I also certify that, to the best of my knowledge and belief, the foreign



13G

CUSIP No. Y1505D102

Page 10 of 14

regulatory schemes applicable to the relevant subsidiaries referenced in Exhibit 99.2 to this Schedule 13G are substantially comparable to the regulatory scheme applicable to the functionally equivalent U.S. institution(s), and that I undertake to furnish to the Commission staff, upon request, information that would otherwise be disclosed in a Schedule 13D.

13G

CUSIP No. Y1505D102

Page 11 of 14

After reasonable inquiry and to the best of its knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Dated this 13th day of February, 2014.

**Commonwealth Bank of Australia**

By: /s/ Margaret Taylor  
Name: Margaret Taylor  
Title: Company Secretary

**Colonial Holding Company Limited**

By: /s/ Michael Venter  
Name: Michael Venter  
Title: Director

**Commonwealth Insurance Holdings Limited**

By: /s/ Michael Venter  
Name: Michael Venter  
Title: Director

**Colonial First State Group Limited**

By: /s/ Michael Venter  
Name: Michael Venter  
Title: Director

**First State Investment Management (UK) Limited**

By: /s/ Chris Turpin  
Name: Chris Turpin  
Title: Director

13G

CUSIP No. Y1505D102

Page 12 of 14

**INDEX TO EXHIBITS**

<b>Exhibit No.</b>	<b>Exhibit</b>
<b>99.1</b>	<b>Joint Filing Agreement</b>
<b>99.2</b>	<b>Item 7 Information</b>