

Blackstone / GSO Senior Floating Rate Term Fund
Form N-Q
November 29, 2012

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-22393

Blackstone / GSO Senior Floating Rate Term Fund

(exact name of Registrant as specified in charter)

345 Park Avenue, 31st Floor

New York, New York 10154

(Address of principal executive offices) (Zip code)

(Name and address of agent for service)

Marisa Beeney

345 Park Avenue, 31st Floor

New York, New York 10154

Registrant's telephone number, including area code: (800) 831-5776

Date of fiscal year end: December 31

Date of reporting period: September 30, 2012

Item 1. Schedule of Investments.

Blackstone / GSO Senior Floating Rate Term Fund**Portfolio of Investments**

September 30, 2012 (Unaudited)

	Moody's Rating	Principal Amount	Market Value
FLOATING RATE LOAN INTERESTS^(a) - 131.91%			
Aerospace and Defense - 2.71%			
Booz Allen Hamilton, Inc., Senior Secured Tranche B First Lien Initial Term Loan, 4.500%, 7/27/2019	Ba3	\$3,014,196	\$3,034,300
Camp Systems International Holdings Co., Senior Secured First Lien Initial Term Loan, 6.500%, 05/31/2019	B3	588,235	594,559
Sequa Corp., Senior Secured First Lien Tranche 1 2011 New Term Loan, 6.250%, 12/03/2014	B1	2,311,867	2,329,206
TASC, Inc., Senior Secured Tranche B First Lien Term Loan, 4.500%, 12/18/2015	Ba2	2,097,844	2,099,418
			8,057,483
Automotive - 3.27%			
CCC Information Services, Inc., Senior Secured First Lien Term Loan, 5.750%, 11/11/2015	B1	645,606	647,704
Chrysler Group LLC, Senior Secured Tranche B First Lien Term Loan, 6.000%, 05/24/2017	Ba2	4,813,025	4,921,030
FRAM Group Holdings, Inc. (aka Autoparts Holdings), Senior Secured First Lien Term Loan, 6.500%, 07/31/2017	B1	3,351,219	3,338,651
Remy International, Inc., Senior Secured First Lien Term B Facility Loan, 6.250%, 12/16/2016	B1	799,246	803,242
			9,710,627

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	Moody's Rating	Principal Amount	Market Value
Banking, Finance, and Real Estate - 5.44%			
Alliant Holdings I, Inc., Senior Secured Tranche C Incremental First Lien Term Loan, 8.000%, 08/21/2014	B2	\$3,016,435	\$3,041,577
AMWINS Group, Inc., Senior Secured First Lien Term Loan, 5.750%, 06/06/2019	B1	1,995,000	2,007,968
Asurion LLC, Senior Secured First Lien Term B Loan, 5.500%, 05/24/2018	Ba3	3,259,166	3,284,636
BNY ConvergeX Group LLC, Senior Secured EZE Borrower Second Lien Term Loan, 8.750%, 12/18/2017	B2	443,368	413,163
BNY ConvergeX Group LLC, Senior Secured Second Lien Top Borrower Term Loan, 8.750%, 12/18/2017	B2	1,056,633	984,649
HarbourVest Partners LP, Senior Secured First Lien Term Loan, 6.250%, 12/19/2016	Ba3	3,550,003	3,558,878
Interactive Data Corp., Senior Secured First Lien Term Loan, 4.500%, 02/09/2018	Ba3	2,825,039	2,846,524
			16,137,395
Beverage, Food and Tobacco - 3.35%			
Advance Pierre Foods, Inc., Senior Secured First Lien Term Loan, 7.000%, 09/30/2016	B1	2,365,688	2,376,925
Advance Pierre Foods, Inc., Senior Secured Second Lien Term Loan, 11.250%, 09/29/2017	B1	1,000,000	1,009,000
Del Monte Foods Co., Senior Secured First Lien Initial Term Loan, 4.500%, 03/08/2018	Ba3	1,695,309	1,698,029
Fogo de Chao Churrascaria, Senior Secured First Lien Term Loan, 7.500%, 07/18/2019	B1	2,166,667	2,177,500

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	Moody's Rating	Principal Amount	Market Value
Beverage, Food and Tobacco (continued)			
NPC International, Inc., Senior Secured First Lien Term Loan, 5.250%, 12/28/2018	Ba3	\$1,851,456	\$1,874,599
Roundy's Supermarkets, Inc., Senior Secured Tranche B First Lien Term Loan, 5.750%, 02/13/2019	B1	834,965	820,203
			9,956,256
Capital Equipment - 2.50%			
BakerCorp International, Inc., Senior Secured First Lien Term Loan, 5.000%, 06/01/2018	Ba3	1,223,330	1,228,792
Genpact International, Inc., Senior Secured First Lien Term B Loan, 4.250%, 08/01/2019	Ba2	1,876,569	1,885,951
Sensus U.S.A., Inc. (fka Sensus Metering Systems), Senior Secured First Lien Term Loan, 4.750%, 05/09/2017	Ba3	599,970	599,704
Sensus U.S.A., Inc. (fka Sensus Metering Systems), Senior Secured Second Lien Term Loan, 8.500%, 05/09/2018	Caa1	3,714,286	3,714,286
			7,428,733
Chemicals, Plastics and Rubber - 4.06%			
Arizona Chemical U.S., Inc., Senior Secured First Lien Term Loan, 7.250%, 12/22/2017	Ba3	1,180,909	1,207,184
Nusil Technology LLC, Senior Secured First Lien Term Loan, 5.250%, 04/07/2017	B1	3,226,455	3,232,504
Taminco Global Chemical Corp., Senior Secured Tranche B-1 Dollar First Lien Term Loan, 5.250%, 02/15/2019	B1	382,692	387,476

	Moody's Rating	Principal Amount	Market Value
Chemicals, Plastics and Rubber (continued)			
Trinseo Materials Operating S.C.A., Senior Secured First Lien Term Loan, 8.000%, 08/02/2017	B1	\$869,648	\$835,950
Univar, Inc., Senior Secured First Lien Term B Loan, 5.000%, 06/30/2017	B2	6,413,842	6,394,697
			12,057,811
Construction and Building - 3.55%			
Custom Building Products, Inc., Senior Secured First Lien Term B Loan, 5.750%, 03/19/2015	B1	3,770,909	3,775,623
Genarac Power Systems, Inc., Senior Secured First Lien Term B Facility Loan, 6.250%, 05/30/2018	Ba3	3,642,857	3,674,750
Roofing Supply Group LLC, Senior Secured First Lien Term Loan, 6.500%, 05/31/2019	B2	3,048,318	3,087,382
			10,537,755
Consumer Goods Durable - 4.83%			
AOT Bedding Super Holdings LLC (AKA National Bedding/Serta), Senior Secured First Lien Term B Loan, L + 3.750%, 10/01/2019 ^(b)	B2	2,706,767	2,700,487
Goodman Global, Inc., Senior Secured First Lien Initial Term Loan, 5.750%, 10/28/2016	B1	2,320,707	2,329,897
Hupah Finance, Inc., Senior Secured First Lien Initial Term Loan, 6.250%, 01/21/2019	B2	4,800,439	4,878,446
Kinetic Concepts, Inc., Senior Secured First Lien Term B-2 Loan, 6.500%, 11/04/2016	Ba2	1,709,587	1,724,000

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	Moody's Rating	Principal Amount	Market Value
Consumer Goods Durable (continued)			
MModal, Inc., Senior Secured First Lien Term B Loan, 6.750%, 08/15/2019	Ba3	\$2,727,273	\$2,710,227
			14,343,057
Consumer Goods Non Durable - 5.56%			
Acosta, Inc., Senior Secured First Lien Term D Loan, 5.000%, 03/01/2018	B1	2,303,957	2,319,808
Armored AutoGroup, Inc. (fka Viking Acquisition, Inc. (aka Global Autocare)), Senior Secured First Lien Term B Loan, 6.000%, 11/05/2016	Ba3	1,253,643	1,254,946
FGI Operating Co. LLC, Senior Secured First Lien Term B Loan, 5.500%, 04/19/2019	Ba3	2,090,909	2,111,170
Inmar, Inc., Senior Secured First Lien Term Loan, 6.500%, 08/12/2018	B1	2,957,064	2,971,850
Revlon Consumer Products Corp., Senior Secured First Lien Term Loan, 4.750%, 11/20/2017	Ba3	2,918,025	2,934,235
Sagittarius Restaurants LLC (fka Captain D's), Senior Secured First Lien Term Loan, 7.500%, 05/18/2015	B1	1,950,000	1,952,438
Totes Isotoner Corp., Senior Secured First Lien Delayed Draw Term Loan, 7.250%, 07/07/2017	B3	279,353	277,956
Totes Isotoner Corp., Senior Secured First Lien Initial Term Loan, 7.250%, 07/07/2017	B3	2,693,591	2,680,123
			16,502,526
Containers, Packaging and Glass - 2.71%			
Consolidated Container Co., Senior Secured First Lien Term A Loan, 6.250%, 07/03/2019	B1	1,111,111	1,127,433

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	Moody's Rating	Principal Amount	Market Value
Containers, Packaging and Glass (continued)			
John Henry Holdings, Inc. (aka Multi Packaging Solutions), Senior Secured First Lien Effective Date Term Advance Loan, 7.000%, 05/13/2016	B2	\$5,325,000	\$5,364,938
Reynolds Group Holdings, Inc., Senior Secured First Lien Term Loan, 5.250%, 09/28/2018	B1	1,530,481	1,538,401
			8,030,772
Energy Electricity - 2.47%			
NXP BV, Senior Secured Tranche A-2 First Lien Term Loan, 5.500%, 03/03/2017	B2	1,873,929	1,917,656
NXP BV, Senior Secured Tranche B First Lien Term Loan, 5.250%, 03/19/2019	B2	1,990,000	2,021,104
Star West Generation LLC, Senior Secured First Lien Term B Advance Loan, 6.000%, 05/17/2018	Ba3	3,384,615	3,393,077
			7,331,837
Energy, Oil and Gas - 5.87%			
Chesapeake Energy Corp., Senior Unsecured Second Lien Term Loan, 8.500%, 12/04/2017	Ba2	2,000,000	2,008,640
CITGO Petroleum Corp., Senior Secured First Lien Term B Loan, 8.000%, 06/24/2015	Ba2	470,055	474,852
CITGO Petroleum Corp., Senior Secured First Lien Term C Loan, 9.000%, 06/26/2017	Ba2	1,463,794	1,492,338
Crestwood Holdings LLC, Senior Secured First Lien Term Loan, 9.750%, 03/26/2018	Caa1	1,224,771	1,245,593
Everest Acquisition LLC, Senior Secured Tranche B-1 First Lien Term Loan, 5.000%, 05/24/2018	Ba3	1,666,667	1,684,900

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	Moody's Rating	Principal Amount	Market Value
Energy, Oil and Gas (continued)			
Samson Investment Co., Senior Secured Second Lien Initial Term Loan, L + 4.750%, 09/25/2018 ^(b)	B1	\$735,294	\$740,963
Sheridan Production Partners LP, Senior Secured First Lien Term Loan [SIP I], 6.500%, 04/20/2017	B2	4,013,242	4,028,312
Sheridan Production Partners LP, Senior Secured First Lien Term Loan [SPP I-A], 6.500%, 04/20/2017	B2	531,788	533,784
Sheridan Production Partners LP, Senior Secured First Lien Term Loan [SPP I-M], 6.500%, 04/20/2017	B2	324,819	326,039
Sheridan Production Partners LP, Senior Secured First Lien Term Loan, L + 3.750%, 01/01/2020 ^(b)	B1	4,869,849	4,884,069
			17,419,490
Environmental Industries - 2.27%			
Advanced Disposal Services, Inc., Senior Secured First Lien Term Loan, L + 4.000%, 01/01/2020 ^(b)	Ba3	2,561,576	2,579,994
PSC Industrial Outsourcing LP, Senior Secured First Lien Term Loan, 7.250%, 07/29/2016	Ba3	4,157,494	4,162,691
			6,742,685
Healthcare and Pharmaceuticals - 18.32%			
Alkermes, Inc., Senior Secured First Lien 7 Year Term Loan, L + 3.500%, 01/01/2020 ^(b)	B1	421,053	423,684
Ardent Medical Services, Inc., Senior Secured Tranche B First Lien Term Loan, 6.500%, 09/15/2015	B1	3,898,557	3,927,796

	Moody's Rating	Principal Amount	Market Value
Healthcare and Pharmaceuticals (continued)			
Aurora Diagnostics Holdings LLC, Senior Secured Tranche B First Lien Term Loan, 6.250%, 05/26/2016	Ba2	\$2,500,000	\$2,502,087
Bausch & Lomb, Inc., Senior Secured First Lien Parent Term Loan, 5.250%, 05/17/2019	B1	2,992,500	3,030,535
BSN Medical, Inc., Senior Secured First Lien Term B1 Loan, 6.000%, 07/28/2019	Ba3	1,609,756	1,624,348
Capsugel Holdings U.S., Inc., Senior Secured First Lien Initial Term Loan, 4.750%, 08/01/2018	B1	1,850,321	1,861,423
Carestream Health, Inc. (aka Onex Carestream Finance LP), Senior Secured First Lien Term B Loan, 5.000%, 02/27/2017	B1	4,922,804	4,892,037
CHG Cos., Inc., Senior Secured Additional First Lien Converted Term B Loan, 5.250%, 10/07/2016	Ba2	1,487,813	1,487,813
Convatec, Inc. (aka Cidron Healthcare, Ltd.), Senior Secured First Lien Dollar Term Loan, 5.000%, 12/22/2016	Ba3	2,740,530	2,755,946
Drumm Investors LLC (aka Golden Living), Senior Secured First Lien Term Loan, 5.000%, 05/04/2018	B1	2,941,179	2,843,150
Emergency Medical Services Corp. (aka AMR/EMCare), Senior Secured First Lien Initial Term Loan, 5.250%, 05/25/2018	B1	3,386,900	3,414,419
Hologic, Inc., Senior Secured First Lien Term B Loan, 4.500%, 07/19/2019	Ba2	1,223,242	1,240,190
IASIS Healthcare LLC, Senior Secured First Lien Term B Loan, 5.000%, 05/03/2018	Ba3	2,795,430	2,806,346

	Moody's Rating	Principal Amount	Market Value
Healthcare and Pharmaceuticals (continued)			
Immucor, Inc., Senior Secured First Lien Term B Loan, 5.750%, 08/17/2018	Ba3	\$2,542,989	\$2,579,011
MedAssets, Inc., Senior Secured First Lien Term Loan, 5.250%, 11/16/2016	Ba3	2,719,893	2,741,652
MMM Holdings, Inc., Senior Secured First Lien Term B Loan, 8.500%, 04/04/2017	B1	1,382,500	1,394,597
NAMM Holdings, Inc., Senior Secured First Lien Term B Loan, 8.500%, 04/04/2017	B1	1,382,500	1,394,597
National Specialty Hospitals, Inc., Senior Secured First Lien Initial Term Loan, 8.250%, 02/03/2017	B2	2,432,888	2,396,395
Pharmaceutical Product Development, Inc., Senior Secured First Lien Term Loan, 6.250%, 12/05/2018	B1	2,071,304	2,094,089
Sheridan Healthcare, Inc., Senior Secured First Lien Term Loan, 6.000%, 06/29/2018	B1	1,273,404	1,286,673
Smile Brands Group, Inc., Senior Secured First Lien Term B Loan, 7.000%, 12/21/2017	Ba3	4,874,540	4,905,006
Surgery Center Holdings, Inc., Senior Secured First Lien Term Loan, 6.500%, 02/06/2017	Ba3	2,771,952	2,771,952
			54,373,746

High Tech Industries - 12.10%

Aspect Software, Inc., Senior Secured Tranche B First Lien Term Loan, 6.250%, 05/09/2016	Ba3	3,072,475	3,035,989
Hyland Software, Inc., Senior Secured First Lien Term Loan, 6.000%, 12/19/2016	B1	3,013,291	3,024,591

	Moody's Rating	Principal Amount	Market Value
High Tech Industries (continued)			
Kronos, Inc. (aka Seahawk Acquisition Corp.), Senior Secured Tranche B-1 Second Lien Term Loan, 9.362%, 06/11/2018	B1	\$4,000,000	\$4,105,000
Presidio, Inc., Senior Secured First Lien Term Loan, 5.750%, 03/31/2017	B1	3,880,206	3,860,805
Shield Finance Co. S.A.R.L. (aka Sophos PLC), Senior Secured First Lien Term B-2 Incremental Loan, 6.500%, 05/10/2019	B2	1,466,912	1,476,080
Ship U.S. Bidco, Inc., (aka RBS WorldPay), Senior Secured First Lien Facility B2A Term Loan, 5.250%, 11/30/2017	Ba2	1,522,144	1,533,834
Six3 Systems, Inc., Senior Secured First Lien Term B Loan, L + 5.750%, 01/01/2020 ^(b)	B2	2,302,326	2,279,302
Sophia LP, Senior Secured First Lien Initial Term Loan, 6.250%, 07/19/2018	Ba3	3,139,349	3,181,730
Spansion LLC, Senior Secured First Lien Term Loan, 4.750%, 02/09/2015	Ba3	2,432,585	2,454,892
SRA International, Inc., Senior Secured First Lien Term Loan, 6.500%, 07/20/2018	B1	1,450,198	1,438,111
Technicolor SA, Senior Secured First Lien Term A2 Facility Loan, 7.000%, 05/26/2016	B3	468,971	460,428
Technicolor SA, Senior Secured First Lien Term B2 Facility Loan, 8.000%, 05/26/2017	B3	1,255,706	1,232,834
Vertafore, Inc., Senior Secured First Lien Term Loan, 5.250%, 07/29/2016	Caa1	3,930,030	3,944,768
Vertafore, Inc., Senior Secured Second Lien Term Loan, 9.750%, 10/27/2017	Caa1	2,000,000	2,010,000

	Moody's Rating	Principal Amount	Market Value
High Tech Industries (continued)			
Wall Street Systems Holdings, Inc., Senior Secured First Lien Term Loan, 5.500%, 06/20/2017	Ba3	\$1,881,897	\$1,879,544
			35,917,908
Hotels, Gaming and Leisure - 3.91%			
Alpha Topco, Ltd. (Formula One), Senior Secured First Lien Facility B Term Loan, 5.750%, 04/28/2017	Ba3	1,105,556	1,118,916
CCM Merger, Inc., (aka MotorCity Casino), Senior Secured First Lien Term B Loan, 6.000%, 03/01/2017	B3	1,297,839	1,314,062
Kasima LLC (DCIP), Senior Secured First Lien Incremental Term Loan, 5.000%, 03/31/2017	Baa1	1,929,796	1,932,208
Mood Media Corp., Senior Secured First Lien Term Loan, 7.750%, 05/07/2018	Ba3	3,891,912	3,889,966
Peninsula Gaming LLC, Senior Secured First Lien Term Loan, L + 4.500%, 08/03/2017 ^(b)	B1	1,315,789	1,338,000
Six Flags Theme Parks, Inc., Senior Secured Tranche B First Lien Term Loan, 4.250%, 12/20/2018	B1	2,000,000	2,013,920
			11,607,072
Media Advertising, Printing and Publishing - 2.73%			
Cenveo Corp., Senior Secured First Lien Term B Facility Loan, 6.625%, 12/21/2016	Ba3	3,060,125	3,065,220
InfoGroup, Inc., Senior Secured First Lien Term B Loan, 5.750%, 05/28/2018	B1	1,691,298	1,522,168
Playboy Enterprises, Inc., Senior Secured First Lien Term B Loan, 8.250%, 03/06/2017	B2	1,661,934	1,678,553

	Moody's Rating	Principal Amount	Market Value
Media Advertising, Printing and Publishing (continued)			
RBS Holding Co. LLC, Senior Secured First Lien Term B Loan, 9.250%, 03/23/2017	B1	\$ 2,962,500	\$1,851,562
			8,117,503
Media Broadcasting and Subscription - 4.30%			
Barrington Broadcast Group LLC, Senior Secured Tranche 2 First Lien Term Loan, 7.500%, 06/14/2017	B2	1,155,405	1,168,404
Entercom Radio LLC, Senior Secured First Lien Term B Loan, 6.250%, 11/23/2018	B2	1,624,112	1,645,429
FoxCo Acquisition Sub. LLC, Senior Secured First Lien Term Loan, L + 4.500%, 07/14/2017 ^(b)	B1	1,162,791	1,173,325
Hubbard Radio LLC, Senior Secured First Lien Term Loan, 5.250%, 04/28/2017	Ba3	879,042	888,931
Hubbard Radio LLC, Senior Secured Second Lien Term Loan, 8.750%, 04/30/2018	Caa1	1,428,571	1,457,143
Kabel Deutschland Vertrieb Und Service Gmbh & Co., Senior Secured First Lien Facility F Term Loan, 4.250%, 02/01/2019	Ba2	1,000,000	1,004,795
MCC Iowa, Inc., Senior Secured Tranche G First Lien Term Loan, 4.000%, 08/15/2020	B1	3,000,000	2,985,000
RCN Corp., Senior Secured First Lien Term B Loan, 5.250%, 08/26/2016	B1	635,406	637,887
Summit Entertainment LLC, Senior Secured First Lien Term Loan, 6.750%, 09/07/2016	B1	1,794,962	1,798,328
			12,759,242

	Moody's Rating	Principal Amount	Market Value
Media Diversified and Production - 0.34%			
Live Nation Worldwide, Inc. (aka SFX Entertainment), Senior Secured First Lien Term B Loan, 4.500%, 11/07/2016	Ba2	\$1,004,982	\$1,011,263
Retail - 12.32%			
Academy, Ltd., Senior Secured First Lien Initial Term Loan, 6.000%, 08/03/2018	B2	3,473,750	3,492,352
Ascena Retail Group, Inc., Senior Secured Tranche B First Lien Term Loan, 4.750%, 06/14/2018	Ba2	1,342,788	1,354,538
BJ's Wholesale Club, Inc., Senior Secured First Lien Term Loan, L + 4.500%, 09/26/2019 ^(b)	B2	3,000,000	3,019,065
Burlington Coat Factory Warehouse Corp., Senior Secured First Lien Term B-1 Loan, 5.500%, 02/23/2017	B3	2,868,856	2,905,161
Chinos Acquisition Corp. (aka J. Crew Group, Inc.), Senior Secured First Lien Term Loan, 4.750%, 03/07/2018	B1	4,034,242	4,031,357
Collective Brands Finance, Inc. (aka Payless ShoeSource), Senior Secured First Lien Term Loan, L + 6.000%, 01/01/2020 ^(b)	B1	1,622,951	1,629,045
Container Store, Inc., Senior Secured First Lien Term B3 Loan, 6.250%, 04/08/2019	B3	3,093,299	3,097,166
National Vision, Inc., Senior Secured First Lien Term Loan, 7.000%, 08/10/2018	B1	1,197,000	1,213,459
Neiman Marcus Group, Inc., Senior Secured First Lien Extended Term Loan, 4.750%, 05/16/2018	B2	2,000,000	2,014,320
PC Intermediate Holdings (aka Party City), Senior Secured First Lien Term Loan, 5.750%, 07/23/2019	B2	1,068,892	1,084,257

	Moody's Rating	Principal Amount	Market Value
Retail (continued)			
Sports Authority, Inc. (aka TSA), Senior Secured First Lien Term B Loan, 7.500%, 11/16/2017	B3	\$4,912,500	\$4,927,876
Sprouts Farmers Market Holdings LLC, Senior Secured First Lien Initial Term Loan, 6.000%, 04/18/2018	B2	2,218,719	2,213,172
The Gymboree Corp., Senior Secured First Lien Term Loan, 5.000%, 02/23/2018	B1	1,907,186	1,864,274
The Pantry, Inc., Senior Secured First Lien Term B Loan, 5.750%, 07/26/2019	B1	768,551	776,479
Toys R Us, Inc., Senior Secured First Lien Initial Term Loan, 6.000%, 09/01/2016	B1	2,940,000	2,938,177
			36,560,698

Services - Business - 13.47%

Advantage Sales & Marketing, Inc., Senior Secured Second Lien Term Loan, 9.250%, 06/18/2018	Caa1	5,000,000	5,006,250
AlixPartners LLP, Senior Secured First Lien Initial Term B2 Loan, 6.500%, 06/28/2019	Ba3	2,992,500	3,039,886
Altegrity, Inc. (aka U.S. Investigation Services, Inc.), Senior Secured Tranche D First Lien Term Loan, 7.750%, 12/31/2014	B1	1,615,494	1,614,816
BarBri, Inc., Senior Secured First Lien Term Loan, 6.000%, 06/19/2017	B1	3,049,375	3,056,999
Epicor Software Corp., Senior Secured First Lien Term B Loan, 5.000%, 05/16/2018	Ba3	1,987,437	2,004,827
PGA Holdings, Inc., Senior Secured First Lien Term B Loan, 5.250%, 04/20/2018	B2	2,261,364	2,295,284

	Moody's Rating	Principal Amount	Market Value
Services - Business (continued)			
Scitor Corp., Senior Secured First Lien Term Loan, 5.000%, 02/15/2017	B2	\$2,425,771	\$2,405,310
Sedgwick Claims Management Services, Inc., Senior Secured First Lien Term B-1 Loan, 5.000%, 12/31/2016	B2	2,261,099	2,268,142
Sedgwick Holdings, Inc., Senior Secured Second Lien Term Loan, 9.000%, 05/28/2017	B2	5,000,000	5,016,650
Sitel LLC (aka Clientlogic Corp.), Senior Secured First Lien Extended U.S. Term Loan, 7.208%, 01/30/2017	B1	3,500,000	3,298,750
U.S. Security Associates Holdings, Inc., Senior Secured First Lien Delayed Draw Term Loan, 6.000%, 07/28/2017	Ba1	202,731	203,661
U.S. Security Associates Holdings, Inc., Senior Secured First Lien Term B Loan, 6.000%, 07/26/2017	Ba3	1,201,204	1,206,711
VCPH Holding Corp. (aka Wolverine Healthcare Analytics), Senior Secured Tranche B First Lien Term Loan, 6.750%, 06/06/2019	Ba3	3,634,726	3,672,218
Web.com Group, Inc., Senior Secured First Lien Term Loan, 7.000%, 10/27/2017	B1	1,898,333	1,917,326
West Corp., Senior Secured First Lien Term B-6 Loan, 5.750%, 06/02/2018	Ba3	2,926,000	2,968,061
			39,974,891
Services - Consumer - 0.49%			
Monitronics International, Inc., Senior Secured First Lien Term Loan, 5.500%, 03/23/2018	B2	1,444,355	1,462,185

	Moody's Rating	Principal Amount	Market Value
Telecommunications - 10.61%			
Alaska Communications Systems Holdings, Inc., Senior Secured First Lien Term Loan, 5.500%, 10/21/2016	Ba3	\$1,725,578	\$1,581,060
Avaya, Inc., Senior Secured B-3 Extended First Lien Term B-3 Loan, 4.927%, 10/26/2017	B1	4,942,444	4,525,104
Crown Castle Operating Co., Senior Secured Tranche B First Lien Term Loan, 4.000%, 01/31/2019	Ba2	992,500	996,276
Digitalglobe, Inc., Senior Secured First Lien Term Loan, 5.750%, 10/12/2018	Ba3	3,477,481	3,493,791
Fibertech Networks LLC (aka Firefox), Senior Secured First Lien Term Loan, 5.750%, 11/30/2016	B2	3,093,799	3,124,737
Greeneden U.S. Holdings II LLC, Senior Secured First Lien Term Loan, 6.750%, 01/31/2019	B2	1,029,310	1,045,265
Intelsat Jackson Holdings, Ltd., Senior Secured First Lien Tranche B Term Loan, 5.250%, 04/03/2018	B1	1,390,956	1,396,033
Intelsat Jackson Holdings, Ltd., Senior Secured First Lien Tranche B-1 Term Loan, 4.500%, 04/02/2018	B1	1,390,956	1,397,473
Sorenson Communications, Inc., Senior Secured First Lien Tranche C Term Loan, 6.000%, 08/16/2013	B1	3,042,514	3,024,456
Syniverse Holdings, Inc., (Buccaneer Merger Sub. Inc.), Senior Secured First Lien Term Loan, 5.000%, 04/23/2019	B1	2,992,500	3,007,463
TowerCo Finance LLC, Senior Secured First Lien New Term Loan, 5.750%, 01/28/2017	B1	551,600	552,979

	Moody's Rating	Principal Amount	Market Value
Telecommunications (continued)			
Verint Systems, Inc., Senior Secured First Lien Term Loan, 4.500%, 10/27/2017	B1	\$1,623,288	\$1,631,412
Wide Open West Finance LLC, Senior Secured First Lien Term Loan, 6.250%, 07/17/2018	B1	3,241,875	3,275,720
Zayo Group LLC (Zayo Capital, Inc.), Senior Secured First Lien Term Loan, 7.125%, 07/02/2019	B1	2,422,500	2,450,771
			31,502,540
Transportation Cargo - 1.37%			
Nexeo Solutions LLC (aka Ashland Distribution), Senior Secured First Lien Initial Term Loan, 5.000%, 09/08/2017	B1	3,283,333	3,255,967
Ozburn-Hessey Holding Co. LLC, Senior Secured First Lien Term Loan, 8.250%, 04/08/2016	Ba3	837,447	803,949
			4,059,916
Transportation Consumer - 1.66%			
Avis Budget Car Rental LLC, Senior Secured Tranche C First Lien Term Loan, 4.250%, 03/15/2019	Ba1	2,925,927	2,956,400
Hertz Corp., Senior Secured Tranche B First Lien Term Loan, 3.750%, 03/12/2018	Ba1	1,984,887	1,984,341
			4,940,741
Utilities, Oil and Gas - 1.33%			
Energy Transfer Equity LP, Senior Secured First Lien Term Loan, 3.750%, 3/24/2017	Ba2	2,097,633	2,101,388

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	Moody's Rating	Principal Amount	Market Value
Utilities, Oil and Gas (continued)			
Frac Tech International LLC, Senior Secured First Lien Term Loan, 8.500%, 05/06/2016	B2	\$1,901,217	\$1,837,393
			3,938,781
Wholesale - 0.37%			
CDW Corp., Senior Secured First Lien Extended Term Loan, 4.000%, 07/15/2017	B2	1,101,794	1,088,941
TOTAL FLOATING RATE LOAN INTERESTS			391,571,854
(Cost \$387,334,458)			
CORPORATE BONDS - 8.00%			
Beverage, Food and Tobacco - 0.70%			
Del Monte Foods Co., Senior Unsecured Bond, 7.625%, 02/15/2019	B3	2,000,000	2,067,500
Chemicals, Plastics and Rubber - 0.05%			
Ineos Finance PLC, Senior Unsecured Bond, 7.500%, 05/01/2020 ^(c)	B1	150,000	153,000
Consumer Goods Durable - 0.34%			
Reynolds Group Holdings, Inc., Senior Unsecured Bond, 5.750%, 10/15/2020 ^(c)	Ba2	1,000,000	1,001,250
Energy, Oil and Gas - 0.18%			
Calumet Specialty Products Partners LP, Senior Unsecured Bond, 9.625%, 08/01/2020 ^(c)	B3	250,000	270,625
Chaparral Energy, Inc., Senior Unsecured Bond, 7.625%, 11/15/2022 ^(c)	B3	250,000	263,750
			534,375

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	Moody's Rating	Principal Amount	Market Value
Healthcare and Pharmaceuticals - 1.02%			
Aurora Diagnostics Holdings LLC, Senior Unsecured Bond, 10.750%, 01/15/2018	B3	\$3,000,000	\$3,037,500
High Tech Industries - 0.89%			
Allen Systems Groups, Inc., Senior Secured Bond, 10.500%, 11/15/2016 ^(c)	Caa2	3,983,000	2,628,780
Hotels, Gaming and Leisure - 0.35%			
Carlson Wagonlit BV, Senior Unsecured Bond, 6.875%, 06/15/2019 ^(c)	B1	1,000,000	1,055,000
Media Broadcasting and Subscription - 1.22%			
Entercom Radio LLC, Senior Unsecured Bond, 10.500%, 12/01/2019	Caa1	1,300,000	1,423,500
National CineMedia LLC, Senior Unsecured Bond, 7.875%, 07/15/2021	B2	2,000,000	2,190,000
			3,613,500
Retail - 0.35%			
Chinos Acquisition Corp. (aka J. Crew Group, Inc.), Senior Unsecured Bond, 8.125%, 03/01/2019	Caa1	1,000,000	1,052,500
Services - Consumer - 0.35%			
Monitronics International, Inc., Senior Unsecured Bond, 9.125%, 04/01/2020	Caa1	1,000,000	1,045,000
Telecommunications - 2.55%			
Cincinnati Bell, Inc. (aka Broadwing, Inc.), Senior Unsecured Bond, 8.375%, 10/15/2020	B1	5,000,000	5,400,000

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	Moody's Rating	Principal Amount	Market Value
Telecommunications (continued)			
Intelsat Jackson Holdings, Ltd., SA, Senior Unsecured Bond, 7.250%, 10/15/2020 ^(c)	B3	\$2,000,000	\$2,160,000
			7,560,000
TOTAL CORPORATE BONDS			
(Cost \$23,977,412)			23,748,405
Total Investments - 139.91%			
(Cost \$411,311,870)			415,320,259
Assets in Excess of Other Liabilities - 8.64%			25,644,335
Term Preferred Shares - (16.21)%*			
(plus distributions payable on term preferred shares)			(48,110,433)
Senior Secured Notes - (32.34)%			(96,000,000)
Net Assets - 100.00%			\$296,854,161

Amounts above are shown as a percentage of net assets as of September 30, 2012.

* Series A Floating Rate Cumulative Term Preferred Shares, Term Preferred Shares .

^(a) The interest rate shown represents the rate at period end.

^(b) All or a portion of this position has not settled as of September 30, 2012. The interest rate shown represents the stated spread over the London Interbank Offered Rate (LIBOR or L) or the applicable LIBOR floor; the Fund will not accrue interest until the settlement date, at which point LIBOR will be established.

^(c) Security exempt from registration under Rule 144A of the Securities Act of 1933. Total market value of Rule 144A securities amounts to \$7,532,405, which represents approximately 2.54% of net assets as of September 30, 2012.

See Notes to Quarterly Portfolio of Investments.

Blackstone / GSO Senior Floating Rate Term Fund

Notes to Quarterly Portfolio of Investments

September 30, 2012 (Unaudited)

NOTE 1. ORGANIZATION

Blackstone / GSO Senior Floating Rate Term Fund (the Fund or BSL) is a non-diversified, closed-end management investment company. The Fund was organized in Delaware on March 4, 2010. The Fund was registered under the Investment Company Act of 1940, as amended (the 1940 Act), on March 5, 2010. The Fund commenced operations on May 26, 2010. Prior to that, BSL had no operations other than matters relating to its organization and the sale and issuance of 5,236 common shares of beneficial interest in the Fund to GSO / Blackstone Debt Funds Management LLC (the Adviser) at a price of \$19.10 per share. The Adviser serves as BSL's investment adviser. The Fund's common shares are listed on the New York Stock Exchange (the Exchange) and trade under the ticker symbol BSL.

Absent shareholder approval to extend the term of the BSL, the Fund will dissolve on or about May 31, 2020. Upon dissolution, BSL will distribute substantially all of its net assets to shareholders, after making appropriate provision for any liabilities of the Fund. Pursuant to the Fund's Amended and Restated Agreement and Declaration of Trust (the Declaration of Trust), prior to the date of dissolution a majority of the Board of Trustees, with the approval of a majority of the shareholders entitled to vote (as defined in the 1940 Act) may extend the life of the Fund. If approved, the dissolution date of the Fund may be extended by a period of two years or such shorter time as may be determined. However, the dissolution date of the Fund may be extended an unlimited number of times.

BSL's primary investment objective is to seek high current income, with a secondary objective to seek preservation of capital, consistent with its primary goal of high current income. Under normal market conditions, at least 80% of the Fund's assets will be invested in senior secured, floating rate loans (Senior Loans) together with second lien secured loans and unsecured loans, Loans).

BSL is classified as non-diversified under the 1940 Act. As a result, it can invest a greater portion of its assets in obligations of a single issuer than a diversified fund. BSL may therefore be more susceptible than a diversified fund to being adversely affected by any single corporate, economic, political, or regulatory occurrence.

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of significant accounting policies followed by the Fund in the preparation of its financial statements. The preparation of its financial statements is in accordance with accounting principles generally accepted in the United States of America (GAAP), which requires management to make estimates and assumptions that affect the reported amounts and disclosures in the financial statements. Actual results could differ from those estimates and these differences could be material.

Portfolio Valuation: BSL's net asset value (NAV) will be determined daily on each day that the Exchange is open for business, as of the close of the regular trading session on the Exchange. The Fund calculates NAV per share by subtracting liabilities (including accrued expenses or dividends) from the total assets (the value of the securities plus cash or other assets, including interest accrued but not yet received) and dividing the result by the total number of outstanding common shares of the Fund.

Loans are primarily valued by using a composite loan price from a nationally recognized loan pricing service. The methodology used by the BSL's nationally recognized loan pricing provider for composite loan prices is to value loans at the mean of the bid and ask prices from one or more brokers or dealers. Corporate bonds, other than short-term investments, are valued at the price provided by a nationally recognized pricing service. The prices provided by the nationally recognized service are typically based on the mean of bid and ask prices for each corporate bond security. In determining the value of a particular investment, pricing services may use certain information with respect to transactions in such investments, quotations from dealers, pricing matrices, market transactions in comparable investments, various relationships observed in the market between investments and calculated yield measures based on valuation technology commonly employed in the market for such investments. Short-term debt investments, if any, having a remaining maturity of 60 days or less when purchased would be valued at cost adjusted for amortization of premiums and accretion of discounts. Any investments and other assets for which such current market quotations are not readily available are valued at fair value (Fair Valued Assets) as determined in good faith under procedures established by, and under the general supervision and responsibility of, the Fund's Board of Trustees.

Various inputs are used to determine the value of BSL's investments. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset or liability developed based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the reporting entity's own

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assumptions about the assumptions market participants would use in pricing the asset or liability developed based on the best information available in the circumstances. The three-tier hierarchy of inputs is summarized in the three broad Levels listed below.

Level 1 Unadjusted quoted prices in active markets for identical investments at the measurement date.

Level 2 Significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.).

Level 3 Significant unobservable inputs (including the Fund's own assumption in determining the fair value of investments).

The valuation techniques used by the Fund to measure fair value during the period ended September 30, 2012 maximized the use of observable inputs and minimized the use of unobservable inputs. The categorization of a value determined for investments and other financial instruments is based on the pricing transparency of the investment and other financial instruments and does not necessarily correspond to BSL's perceived risk of investing in those securities.

The following is a summary of the inputs used as of September 30, 2012 in valuing the Fund's investments carried at value:

Investments in Securities at Value[^]	Level 1 - Unadjusted Quoted Prices	Level 2 - Significant Observable Inputs	Level 3 - Significant Unobservable Inputs	Total
Floating Rate Loan Interests Beverage, Food and Tobacco	\$ -	\$5,904,157	\$4,052,099	\$9,956,256
Capital Equipment	-	5,542,782	1,885,951	7,428,733
Consumer Goods Durable				