

OptimumBank Holdings, Inc.
Form 8-K
January 03, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 3, 2012 (December 27, 2011)

OPTIMUMBANK HOLDINGS, INC.

(Exact name of registrant as specified in charter)

Florida
(State or Other Jurisdiction
of Incorporation)

000-50755
(Commission
File Number)

55-0865043
(IRS Employer
Identification No.)

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2477 East Commercial Boulevard, Fort Lauderdale, FL 33308

(Address of Principal Executive Offices) (Zip Code)

954-776-2332

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.07 Submission of Matters to a Vote of Security Holders

On December 27, 2011, OptimumBank Holdings, Inc. (the Company) held its 2011 Annual Meeting of Shareholders (the Annual Meeting). There were 22,131,108 shares of common stock entitled to be voted. 14,915,596 shares were voted in person or by proxy at the Annual Meeting:

- (1) The shareholders voted to elect the seven (7) nominees for director.
- (2) The shareholders voted to approve the issuance and sale of up to a total of 6,750,000 shares of the Company's common stock at a price of \$.40 per share to Moishe Gubin under the terms of a Stock Purchase Agreement between the Company and Mr. Gubin.
- (3) The shareholders voted to approve the Company's 2011 Equity Incentive Plan.
- (4) The shareholders voted to ratify the appointment of Hacker, Johnson & Smith PA as the Company's independent auditor for fiscal year 2011.

The Company's inspector of election certified the following vote tabulations:

Board of Directors

| Nominee | For | Withhold | Broker Non-Vote |
|-------------------|------------|----------|-----------------|
| Sam Borek | 14,908,713 | 6,883 | 0 |
| Moishe Gubin | 14,912,125 | 3,471 | 0 |
| Seth Gillman | 14,912,277 | 3,319 | 0 |
| Richard L. Browdy | 14,908,713 | 6,883 | 0 |
| Wendy Mitchler | 14,908,713 | 6,883 | 0 |
| Larry Willis | 14,912,277 | 3,319 | 0 |
| Robert Acri | 14,912,277 | 3,319 | 0 |

| | For | Against | Abstain | Broker Non-Vote |
|---|------------|---------|---------|-----------------|
| Issuance and Sale of Common Stock to Moishe Gubin | 14,911,660 | 3,410 | 526 | 0 |
| Approval of 2011 Equity Incentive Plan | 14,912,277 | 3,319 | 0 | 0 |
| Ratification of Independent Auditor | 14,911,812 | 3,258 | 526 | 0 |

Item 9.01 Financial Statements and Exhibits.

Exhibits

The following exhibits are being filed as part of this Report on Form 8-K:

- 10.1 OptimumBank Holdings, Inc. 2011 Equity Incentive Plan

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

January 3, 2012

By: /s/ Richard L. Browdy
Richard L. Browdy
President and Chief Financial Officer