

CSX CORP
Form FWP
October 27, 2011

Final Term Sheet

Dated October 27, 2011

Filed Pursuant to Rule 433

Registration Statement No. 333-164978

**CSX CORPORATION
PRICING TERM SHEET**

4.750% Notes due 2042

Issuer: CSX Corporation
Security: 4.750% Notes due 2042
Size: \$600,000,000
Maturity Date: May 30, 2042
Coupon: 4.750%
Interest Payment Dates: May 30 and November 30, commencing May 30, 2012
Price to Public: 99.436%
Benchmark Treasury: 4.375% due May 15, 2041
Benchmark Treasury Yield: 3.335%
Spread to Benchmark Treasury: +145 bps
Yield: 4.785%
Make-Whole Call: T +25 bps
Par Call: Within six months prior to the maturity date
Expected Settlement Date: November 1, 2011
CUSIP/ISIN: 126408 GW7/US126408GW72
Anticipated Ratings: Baa3 (Positive) by Moody's Investors Service, Inc.

BBB (Stable) by Standard & Poor's Rating Services

BBB (Stable) by Fitch Ratings Ltd.

Joint Book-Running Managers: Citigroup Global Markets Inc.

Morgan Stanley & Co. LLC

Senior Co-Managers: Credit Suisse Securities (USA) LLC

J.P. Morgan Securities LLC

UBS Securities LLC

Co-Managers: Mitsubishi UFJ Securities (USA), Inc.

Mizuho Securities USA Inc.

PNC Capital Markets LLC

The Williams Capital Group, L.P.

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Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering.

You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Citigroup Global Markets Inc. toll free at 1-877-858-5407 or Morgan Stanley & Co. LLC toll free at 1-866-718-1649.