DOLLAR THRIFTY AUTOMOTIVE GROUP INC

Form 425

September 23, 2010

Car Rental Industry Pricing

September 2010

On

September

23,

2010,

Avis

Budget

Group,

Inc.

posted

the

following

slides

to

its

website.

Filed by Avis Budget Group, Inc. Commission File No.: 001-10308

Pursuant to Rule 425 under the

Securities Act of 1933, as amended

Subject Company:

Dollar Thrifty Automotive Group, Inc.

Commission File No.: 001-13647

Top 50 Locations - Average Weekend Price Per Day Midsize Car to be Rented 9/17 - 9/19

\$38.88

\$38.70

\$37.82

\$35.16

\$33.30

\$29.96 \$29.02 \$27.85 \$24.27 10.00 15.00 20.00 25.00 30.00 35.00 40.00 45.00 50.00 \$55.00 Hertz Competes Directly with Dollar Thrifty Note: Rate shops performed 9/3/2010. 2

Top 50 Locations - Average Weekend Price Per Day Midsize Car to be Rented 9/24 - 9/26

\$43.24

\$43.20

\$39.62

\$36.84

\$33.62

\$31.10 \$29.50 \$28.41 \$26.23 10.00 15.00 20.00 25.00 30.00 35.00 40.00 45.00 50.00 \$55.00 Hertz Competes Directly with Dollar Thrifty Note: Rate shops performed 9/3/2010. 3

Top 50 Locations - Average Weekend Price Per Day

Midsize Car to be Rented 10/1 - 10/3

\$50.68

\$50.54

\$47.84

\$41.36

\$40.23

\$34.13 \$32.37 \$31.96 \$31.61 10.00 15.00 20.00 25.00 30.00 35.00 40.00 45.00 50.00 \$55.00 Hertz Competes Directly with Dollar Thrifty Note: Rate shops performed 9/3/2010. 4

Top 50 Locations - Average Price Per Week Midsize Car to be Rented 9/17 - 9/24

\$307.36

\$301.86

\$296.72

Φ270.72

\$271.24

\$262.19

\$227.52 \$222.71 \$216.54 \$165.60 140.00 160.00 180.00 200.00 220.00 240.00 260.00 280.00 300.00 \$320.00 Hertz Competes Directly with Dollar Thrifty Note: Rate shops performed 9/3/2010. 5

Top 50 Locations - Average Price Per Week Midsize Car to be Rented 9/24 - 10/1

\$341.20

\$334.96

\$307.18

\$287.02

\$275.34

\$225.08 \$218.76 \$217.98 \$188.04 180.00 200.00 220.00 240.00 260.00 280.00 300.00 320.00 340.00 \$360.00 Hertz Competes Directly with Dollar Thrifty Note: Rate shops performed 9/3/2010. 6

This presentation does not constitute an offer

to

sell

or

the

solicitation

of

an

offer

to

buy

any

securities

or

a

solicitation

of

any

vote

or

approval.

This

presentation

relates

to

a

potential

transaction

involving

Dollar

Thrifty

Automotive

Group,

Inc.

("Dollar

Thrifty")

which

may

become

the

subject

of

a

registration

statement

and/or

proxy

statement

filed

with

the

Securities and Exchange Commission (the "SEC"). There is no assurance that Avis Budget will enter into a merger agreement with Dollar Thrifty or that the potential transaction will be consummated. This material is not a substitute for the prospectus/proxy statement Avis Budget Group, Inc. (Avis Budget) may file with the

SEC

regarding

the

potential

transaction

or

for

any

other

document

which

Avis

Budget

may

file

with

the

SEC

and

may

send

to

Avis

Budget

or

Dollar

Thrifty

stockholders

in

connection

with

the

potential

transaction.

INVESTORS

AND

SECURITY

HOLDERS

OF

AVIS

BUDGET

AND

DOLLAR

THRIFTY

ARE

URGED

TO

READ

ANY

SUCH

DOCUMENTS FILED WITH THE SEC **CAREFULLY** IN **THEIR ENTIRETY WHEN THEY BECOME AVAILABLE BECAUSE** THEY WILL **CONTAIN IMPORTANT INFORMATION ABOUT** THE **POTENTIAL** TRANSACTION. Investors and security holders will be able to obtain free copies of any documents filed with the **SEC** by Avis Budget through the web site maintained

by

the **SEC** at www.sec.gov. Free copies of any such documents can also be obtained by directing request to Avis Budget Group, Inc., Investor Relations, 6 Sylvan Way, Parsippany, NJ 07054. Avis Budget $\quad \text{and} \quad$ its directors and executive officers and other persons may be deemed to be participants in the solicitation

of

proxies in respect of the potential transaction. Information regarding Avis Budget's directors and executive officers is available in its Annual Report on Form 10-K for the year ended December 31, 2009, which was filed with the SEC on February 24, 2010, and

its
proxy
statement
for
its
2010
Annual
Meeting

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of Shareholders, which was filed with the **SEC** on April 1, 2010. Other information regarding the participants in proxy solicitation and description of their direct and indirect interests, by security holdings or otherwise, will be contained in a proxy statement filed in connection with the potential

Additional Information and Where to Find It

transaction.