

KUBOTA CORP  
Form 6-K  
February 12, 2010  
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**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM 6 - K**

**Report of Foreign Private Issuer**

**Pursuant to Rule 13a-16 or 15d-16 of  
the Securities Exchange Act of 1934**

**For the month of February 2010**

**Commission File Number: 1-07294**

**KUBOTA CORPORATION**

**(Translation of registrant's name into English)**

**2-47, Shikitsuhigashi 1-chome, Naniwa-ku, Osaka, Japan**

**(Address of principal executive offices)**

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Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F :

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1) :

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7) :

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934 :

Yes  No

If  is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b) : 82-

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Information furnished on this form:

**EXHIBITS**

**Exhibit Number**

1. Results of Operations for the nine months ended December 31, 2009 (Tuesday, February 9, 2010)
2. Notice on the forecast of year-end dividend for the year ending March 31, 2010 (Tuesday, February 9, 2010)
3. Notice of Changes of Management (Tuesday, February 9, 2010)

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FOR IMMEDIATE RELEASE (TUESDAY, FEBRUARY 9, 2010)

**RESULTS OF OPERATIONS FOR THE NINE MONTHS ENDED****DECEMBER 31, 2009 REPORTED BY KUBOTA CORPORATION**

OSAKA, JAPAN, February 9, 2010 Kubota Corporation reported its consolidated results of operations for the nine months ended December 31, 2009 today.

**Consolidated Financial Highlights****1. Consolidated results of operations for the nine months ended December 31, 2009****(1) Results of operations**

(In millions of yen and thousands of U.S. dollars except  
 per American Depositary Share ( ADS ) amounts)

|   | Nine months ended<br>Dec. 31, 2009 | Change<br>[%] | Nine months ended<br>Dec. 31, 2008 | Change<br>[%] |
|---|------------------------------------|---------------|------------------------------------|---------------|
| Revenues  | ¥ 673,053<br>[\$ 7,315,793]        | (20.0)        | ¥ 841,645                          | 0.5           |
| Operating income  | ¥ 51,959<br>[\$ 564,772]           | (46.0)        | ¥ 96,291                           | (9.5)         |
| Income before income taxes and equity in net income of affiliated companies | ¥ 53,039<br>[\$ 576,511]           | (37.8)        | ¥ 85,333                           | (20.2)        |
| Net income attributable to Kubota Corporation                               | ¥ 30,935<br>[\$ 336,250]           | (33.4)        | ¥ 46,480                           | (22.5)        |
| Net income attributable to Kubota Corporation per ADS                       |                                    |               |                                    |               |
| Basic   | ¥ 121.60<br>[\$ 1.32]              |               | ¥ 182.03                           |               |
| Diluted   | ¥ 121.60<br>[\$ 1.32]              |               | ¥ 182.03                           |               |

Note : Change[%] represents percentage change from the corresponding period in the prior year.

**(2) Financial position**

(In millions of yen and thousands of  
 U.S. dollars except per ADS amounts)

|   | Dec. 31, 2009                  | Mar. 31, 2009 |
|---|--------------------------------|---------------|
| Total assets                                    | ¥ 1,393,613<br>[\$ 15,147,967] | ¥ 1,385,824   |
| Equity  | ¥ 647,490<br>[\$ 7,037,935]    | ¥ 616,243     |
| Kubota Corporation shareholders equity          | ¥ 602,412<br>[\$ 6,547,957]    | ¥ 578,284     |
| Ratio of Kubota Corporation shareholders equity | 43.2%                          | 41.7%         |
| Kubota Corporation shareholders equity per ADS  | ¥ 2,368.17                     | ¥ 2,273.02    |

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[\$ 25.74]

Notes : The United States dollar amounts included herein represent translations using the approximate exchanging rate on December 31, 2009, ¥92=US\$1, solely for convenience.

Each American Depositary Share ( ADS ) represents five common shares.

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**2. Cash dividends**

|                            | (In millions of yen except per ADS amounts) |       |          |       |       |       |
|----------------------------|---|-------|----------|-------|-------|-------|
|                            | Cash dividends per ADS                      |       |          |       |       |       |
|                            | Interim                                     |       | Year end |       | Total |       |
| Year ended March 31, 2009  | ¥   | 35.00 | ¥        | 35.00 | ¥     | 70.00 |
| Year ending March 31, 2010 | ¥   | 35.00 | ¥        | 25.00 | ¥     | 60.00 |

**3. Anticipated results of operations for the year ending March 31, 2010**

|   | (In millions of yen except per ADS amounts) |               |  |
|---|---|---------------|--|
|   | Year ending<br>March 31, 2010               | Change<br>[%] |  |
| Revenues  | ¥ 950,000                                   | (14.2)        |  |
| Operating income  | ¥ 70,000                                    | (31.9)        |  |
| Income before income taxes and equity in net income of affiliated companies | ¥ 71,000                                    | (14.7)        |  |
| Net income attributable to Kubota Corporation                               | ¥ 41,500                                    | (13.7)        |  |
| Net income attributable to Kubota Corporation per ADS                       | ¥ 163.14                                    |               |  |

Note : Change[%] represents percentage change from the corresponding period in the prior year.

Please refer to page 5 for further information related to the above mentioned anticipated results of operations.

**4. Other information**

- (1) Changes in number of material subsidiaries: No
- (2) Adoption of simplified accounting procedures or specific accounting procedures for consolidated quarterly financial statements: Yes  
Please refer to 4. Other information on page 5.
- (3) Changes in accounting principles, procedures, and presentations for consolidated financial statements
  - a) Changes due to the revision of accounting standards: Yes
  - b) Changes in matters other than a) above: No
 Please refer to 4. Other information on page 5.
- (4)
 

|  |                 |
|--|-----------------|
| Number of shares outstanding including treasury stock as of December 31, 2009                | : 1,285,919,180 |
| Number of shares outstanding including treasury stock as of March 31, 2009                   | : 1,285,919,180 |
| Number of treasury stock as of December 31, 2009   | : 14,023,586    |
| Number of treasury stock as of March 31, 2009  | : 13,856,291    |
| Weighted average number of shares outstanding during the nine months ended December 31, 2009 | : 1,272,013,138 |
| Weighted average number of shares outstanding during the nine months ended December 31, 2008 | : 1,276,746,008 |

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**Table of Contents**Kubota Corporation  
and Subsidiaries**1. Review of Operations and Financial Condition****1. Review of operations****(1) Summary of the results of operations for the nine months under review**

For the nine months ended December 31, 2009, revenues of Kubota Corporation and subsidiaries (hereinafter the Company ) decreased ¥168.6 billion (20.0 %), to ¥673.1 billion from the corresponding period in the prior year. Domestic revenues in all segments decreased because business conditions remained severe. Overseas revenues decreased due to revenue decline in Internal Combustion Engine and Machinery. Accordingly, total revenues of the Company substantially decreased from the corresponding period in the prior year.

Domestic revenues decreased ¥39.6 billion (10.0 %), to ¥354.9 billion from the corresponding period in the prior year. In Internal Combustion Engine and Machinery, sales of engines and construction machinery substantially decreased, while sales of farm equipment slightly decreased. Revenues in Pipes, Valves, and Industrial Castings decreased due to sales declines in all products except valves. Revenues in Environmental Engineering and Other also decreased in stagnant market situations.

Overseas revenues decreased ¥129.0 billion (28.8 %), to ¥318.2 billion from the corresponding period in the prior year. Revenues in Internal Combustion Engine and Machinery decreased due to sales declines of tractors, engines and construction machinery in the U.S. and Europe, while revenues in Asia outside Japan continued to grow centering on combine harvesters and rice transplanters. On the other hand, revenues in Pipes, Valves, and Industrial Castings increased because sales increase of ductile iron pipes and valves compensated sales decline of industrial castings. Revenues in Environmental Engineering also increased due to large increase in sales of pumps. Revenues in Other decreased.

Operating income decreased ¥44.3 billion (46.0 %), to ¥52.0 billion from the corresponding period in the prior year. Operating income in Internal Combustion Engine and Machinery registered a significant decline owing to a decrease in revenues and the appreciation of the yen. Operating income in Pipes, Valves, and Industrial Castings sharply increased due to lower raw material prices. Operating loss in Environmental Engineering shrank, while operating income in Other decreased.

Income before income taxes and equity in net income of affiliated companies decreased ¥32.3 billion (37.8%), to ¥53.0 billion. Income taxes were ¥18.5 billion (representing an effective tax rate of 34.9 %), and equity in net income of affiliated companies was ¥0.9 billion. Accordingly, net income decreased ¥17.2 billion (32.7 %), to ¥35.4 billion.

After deducting ¥4.5 billion of net income attributable to the noncontrolling interests, net income attributable to Kubota Corporation was ¥30.9 billion, ¥15.5 billion (33.4 %) lower than the corresponding period in the prior year.

\* The Company adopted the FASB Accounting Standards Codification (ASC) 810, Consolidation . Net income presented in the consolidated financial statements until the year ended March 31, 2009 was renamed Net income attributable to Kubota Corporation to conform to ASC 810.

**(2) Review of operations by industry segment****1) Internal Combustion Engine and Machinery**

Revenues in Internal Combustion Engine and Machinery were ¥456.6 billion, 24.0 % lower than the corresponding period in the prior year, comprising 67.8 % of consolidated revenues. Domestic revenues decreased 5.5 %, to ¥171.6 billion, and overseas revenues decreased 32.0 %, to ¥285.0 billion. This segment comprises farm equipment, engines and construction machinery.

In the domestic market, sales of farm equipment slightly decreased from the corresponding period in the prior year affected by decreased off-farm income resulting from the economic slump and uncertainties over the agricultural policies resulted from change of the governing parties. However, sales of farm equipment in the three months ended December 31, 2009 substantially increased centering on large-sized farm equipment due to implementation of governmental subsidy for leasing agricultural machinery. Sales of construction machinery largely decreased

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in continuous severe market conditions. Sales of engines also declined sharply due to demand decline.

In overseas markets, sales of tractors substantially decreased. Sales of tractors in North America substantially decreased due to the slumps not only in housing related markets but in agricultural market. Sales of tractors in Europe also decreased due to economic sluggishness and decline in yen-value resulted from the appreciation of the yen. In Asia outside Japan, although tractor sales were steady in terms of quantity, sales of tractors decreased slightly affected by the appreciation of the yen. Sales of construction machinery and engines substantially decreased in North America and Europe. On the other hand, sales of combine harvesters and rice transplanters largely increased in China and Thailand.

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**2) Pipes, Valves, and Industrial Castings**

Revenues in Pipes, Valves, and Industrial Castings decreased 10.2 %, to ¥136.6 billion from the corresponding period in the prior year, comprising 20.3 % of consolidated revenues. Domestic revenues decreased 14.2 %, to ¥110.1 billion, and overseas revenues increased 11.3 %, to ¥26.5 billion. This segment comprises pipes and valves (ductile iron pipes, spiral welded steel pipes, plastic pipes, and valves), and industrial castings.

In the domestic market, although sales of valves increased, sales of ductile iron pipes, plastic pipes and steel pipes decreased due to declining demand. Sales of industrial castings also decreased substantially due to drop in capital expenditure.

Overseas revenues increased due to increased sales of ductile iron pipes in the Middle East and sales expansion of valves, while sales of industrial castings decreased.

**3) Environmental Engineering**

Revenues in Environmental Engineering decreased 1.2 %, to ¥37.2 billion from the corresponding period in the prior year, comprising 5.5 % of consolidated revenues. Domestic revenues decreased 8.6 %, to ¥31.4 billion, and overseas revenues increased 74.5 %, to ¥5.8 billion. This segment consists of environmental control plants and pumps.

In the domestic market, sales of the water & sewage engineering products increased, while sales of the waste engineering products largely decreased. In overseas markets, sales of pumps substantially increased, while sales of submerged membrane system decreased.

**4) Other**

Revenues in Other decreased 16.8 %, to ¥42.7 billion from the corresponding period in the prior year, comprising 6.4 % of consolidated revenues. Domestic revenues decreased 16.6 %, to ¥41.8 billion, and overseas revenues decreased 23.5 %, to ¥0.9 billion. This segment comprises vending machines, electronic-equipped machinery, air-conditioning equipment, construction, septic tanks and other business.

Due to decline in private capital investment, sales of vending machines and electronic-equipped machinery decreased. Sales of construction and septic tanks also decreased affected by decline of investment in construction in Japan.

**2. Financial condition**

**(1) Assets, liabilities and equity**

Total assets at the end of December 2009 increased ¥7.8 billion (0.6 %), to ¥1,393.6 billion from the end of March 2009. As for assets, cash and cash equivalents and the aggregate amount of finance receivables increased substantially. On the other hand, notes and accounts receivable largely decreased, and property, plant, and equipment and other assets also decreased.

As for liabilities, short-term borrowings and accounts payable decreased, while long-term debt increased mainly due to issuances of bonds by overseas subsidiaries.

Equity largely increased due to recorded net income and an improvement in accumulated other comprehensive income resulted from recovery of stock market. Shareholders' equity ratio was 43.2 %, 1.5 percentage points higher than the prior year end.

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**(2) Cash flows**

Net cash provided by operating activities during the nine months under review was ¥77.4 billion, increase of ¥70.2 billion of cash inflow from the corresponding period in the prior year. As cash flow provided by operating activities in the corresponding period in the prior year was abnormally small amount affected by a suspension of sales of trade receivables in North America, cash inflow provided by operating activities in the period under review substantially increased in comparison with the corresponding period in the prior year.

Net cash used in investing activities was ¥38.9 billion, decrease of ¥22.9 billion of cash outflow from the corresponding period in the prior year. This substantial decrease was mainly due to decrease in purchases of fixed assets, increase in proceeds from sales and redemption of investments, and shrinkage of net increase in short- and long-term finance receivables.

Net cash used in financing activities was ¥11.6 billion, a decrease of ¥72.9 billion of cash inflow from the corresponding period in the prior year. The Company largely increased borrowings as a result of suspension of sales of trade receivables in North America in the corresponding period in the prior year. Consequently, cash inflow by financing activities in the period under review substantially declined comparatively.

As a result, including the effect of exchange rate, cash and cash equivalents at the end of December 2009 was ¥96.9 billion, an increase of ¥27.4 billion from the beginning of the fiscal year.

**3. Prospect for the fiscal year under review**

The forecasts of the anticipated results of operations for the year ending March 31, 2010, which were announced on November 6, 2009, remain unchanged.

The forecasts are based on the assumption of an exchange rate of ¥94=US\$1.

**4. Other information**

**(1) Changes in number of material subsidiaries**

None

**(2) Adoption of simplified accounting procedures or specific accounting procedures for consolidated quarterly financial statements**

Income tax expense for the nine months ended December 31, 2009 was calculated using reasonably estimated annual effective tax rate for this fiscal year.

**(3) Changes in accounting principles, procedures and presentations for consolidated financial statements**

**1) Changes due to the revision of accounting standards**

The Company adopted the FASB Accounting Standards Codification (ASC) 105, Generally Accepted Accounting Principles in September 2009. ASC restructured the existing US GAAP, and the adoption of ASC 105 did not have an impact on the Company's consolidated results of operations and financial position.

The Company adopted ASC 810, Consolidation (former SFAS No. 160, Noncontrolling Interests in Consolidated Financial Statements - an amendment of ARB No. 51 ) effective April 1, 2009. Upon the adoption of ASC 810, noncontrolling interests, which were previously referred to as minority interests and classified between total liabilities and shareholders' equity on the consolidated balance sheets, are now included as a separate component of total equity. Net income is classified and attributed between noncontrolling interests and Kubota Corporation in the

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consolidated statements of income, and related presentation of consolidated statements of cash flows and other consolidated financial statements has been changed. Amounts in the prior consolidated financial statements have been reclassified or adjusted to conform to the current presentation.

Under ASC 810, changes in a parent's ownership interest while the parent retains its controlling financial interest in its subsidiary are accounted for as equity transactions. The adoption of ASC 810 did not have a material impact on the Company's consolidated results of operations and financial position.

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**2) Changes in matters other than 1) above.**

None

**(4) Assumptions for going concern**

None

**< Cautionary Statements with Respect to Forward-Looking Statements >**

This document may contain forward-looking statements that are based on management's expectations, estimates, projections and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the Company's markets, particularly government agricultural policies, levels of capital expenditures, both in public and private sectors, foreign currency exchange rates, continued competitive pricing pressures in the marketplace, as well as the Company's ability to continue to gain acceptance of its products.

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**Consolidated Balance Sheets**

| Assets   | Dec. 31, 2009    |              | Mar. 31, 2009    |              | Change<br>Amount | (In millions of yen)<br>Dec. 31, 2008 |              |
|--|------------------|--------------|------------------|--------------|------------------|---------------------------------------|--------------|
|  | Amount           | %            | Amount           | %            |                  | Amount                                | %            |
| <b>Current assets:</b>                               |                  |              |                  |              |                  |                                       |              |
| Cash and cash equivalents                            | 96,925           |              | 69,505           |              | 27,420           | 92,124                                |              |
| Notes and accounts receivable                        | 354,104          |              | 387,500          |              | (33,396)         | 373,134                               |              |
| Short-term finance receivables-net                   | 98,778           |              | 97,292           |              | 1,486            | 115,329                               |              |
| Inventories  | 205,073          |              | 207,401          |              | (2,328)          | 238,204                               |              |
| Interest in sold receivables                         |                  |              |                  |              |                  | 2,078                                 |              |
| Other current assets                                 | 61,331           |              | 54,648           |              | 6,683            | 70,786                                |              |
| <b>Total current assets</b>                          | <b>816,211</b>   | <b>58.6</b>  | <b>816,346</b>   | <b>58.9</b>  | <b>(135)</b>     | <b>891,655</b>                        | <b>60.1</b>  |
| <b>Investments and long-term finance receivables</b> | <b>303,959</b>   | <b>21.8</b>  | <b>279,965</b>   | <b>20.2</b>  | <b>23,994</b>    | <b>311,372</b>                        | <b>21.0</b>  |
| <b>Property, plant, and equipment</b>                | <b>220,254</b>   | <b>15.8</b>  | <b>225,621</b>   | <b>16.3</b>  | <b>(5,367)</b>   | <b>229,268</b>                        | <b>15.5</b>  |
| <b>Other assets</b>                                  | <b>53,189</b>    | <b>3.8</b>   | <b>63,892</b>    | <b>4.6</b>   | <b>(10,703)</b>  | <b>51,334</b>                         | <b>3.4</b>   |
| <b>Total</b>   | <b>1,393,613</b> | <b>100.0</b> | <b>1,385,824</b> | <b>100.0</b> | <b>7,789</b>     | <b>1,483,629</b>                      | <b>100.0</b> |

| Liabilities and Equity                   | Dec. 31, 2009  |             | Mar. 31, 2009  |             | Change<br>Amount | (In millions of yen)<br>Dec. 31, 2008 |             |
|--|----------------|-------------|----------------|-------------|------------------|---------------------------------------|-------------|
|  | Amount         | %           | Amount         | %           |                  | Amount                                | %           |
| <b>Current liabilities:</b>              |                |             |                |             |                  |                                       |             |
| Short-term borrowings                    | 119,420        |             | 132,100        |             | (12,680)         | 138,475                               |             |
| Notes and accounts payable               | 166,288        |             | 179,627        |             | (13,339)         | 227,624                               |             |
| Other current liabilities                | 106,535        |             | 122,270        |             | (15,735)         | 116,742                               |             |
| Current portion of long-term debt        | 62,993         |             | 60,378         |             | 2,615            | 68,238                                |             |
| <b>Total current liabilities</b>         | <b>455,236</b> | <b>32.7</b> | <b>494,375</b> | <b>35.7</b> | <b>(39,139)</b>  | <b>551,079</b>                        | <b>37.1</b> |
| <b>Long-term liabilities:</b>            |                |             |                |             |                  |                                       |             |
| Long-term debt                           | 230,491        |             | 208,588        |             | 21,903           | 215,438                               |             |
| Accrued retirement and pension costs     | 50,202         |             | 56,591         |             | (6,389)          | 36,658                                |             |
| Other long-term liabilities              | 10,194         |             | 10,027         |             | 167              | 11,600                                |             |
| <b>Total long-term liabilities</b>       | <b>290,887</b> | <b>20.9</b> | <b>275,206</b> | <b>19.9</b> | <b>15,681</b>    | <b>263,696</b>                        | <b>17.8</b> |
| <b>Equity:</b>                           |                |             |                |             |                  |                                       |             |
| Kubota Corporation shareholders' equity: |                |             |                |             |                  |                                       |             |
| Common stock                             | 84,070         |             | 84,070         |             |                  | 84,070                                |             |
| Capital surplus                          | 93,154         |             | 93,150         |             | 4                | 93,150                                |             |
| Legal reserve                            | 19,539         |             | 19,539         |             |                  | 19,539                                |             |
| Retained earnings                        | 465,912        |             | 452,791        |             | 13,121           | 451,209                               |             |
| Accumulated other comprehensive loss     | (51,054)       |             | (62,184)       |             | 11,130           | (13,310)                              |             |
| Treasury stock                           | (9,209)        |             | (9,082)        |             | (127)            | (9,066)                               |             |

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|  |                  |              |                  |              |              |                  |              |
|--|------------------|--------------|------------------|--------------|--------------|------------------|--------------|
| Total Kubota Corporation shareholders equity | 602,412          | 43.2         | 578,284          | 41.7         | 24,128       | 625,592          | 42.2         |
| Noncontrolling interests                     | 45,078           | 3.2          | 37,959           | 2.7          | 7,119        | 43,262           | 2.9          |
| Total equity                                 | 647,490          | 46.4         | 616,243          | 44.4         | 31,247       | 668,854          | 45.1         |
| <b>Total</b>                                 | <b>1,393,613</b> | <b>100.0</b> | <b>1,385,824</b> | <b>100.0</b> | <b>7,789</b> | <b>1,483,629</b> | <b>100.0</b> |

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**Consolidated Statements of Income**

|  | Nine months ended |            | Nine months ended |             | Change          |               | (In millions of yen) |                 |
|--|-------------------|------------|-------------------|-------------|-----------------|---------------|----------------------|-----------------|
|  | Dec. 31, 2009     |            | Dec. 31, 2008     |             |                 |               | Year ended           |                 |
|  | Amount            | %          | Amount            | %           | Amount          | %             | Amount               | %               |
| Revenues   | 673,053           | 100.0      | 841,645           | 100.0       | (168,592)       | (20.0)        | 1,107,482            | 100.0           |
| Cost of revenues   | 494,309           | 73.4       | 606,176           | 72.0        | (111,867)       | (18.5)        | 810,226              | 73.1            |
| Selling, general, and administrative expenses                                      | 126,381           | 18.8       | 137,652           | 16.4        | (11,271)        | (8.2)         | 193,426              | 17.5            |
| Loss from disposal and impairment of businesses and fixed assets                   | 404               | 0.1        | 1,526             | 0.2         | (1,122)         | (73.5)        | 1,015                | 0.1             |
| <b>Operating income</b>  | <b>51,959</b>     | <b>7.7</b> | <b>96,291</b>     | <b>11.4</b> | <b>(44,332)</b> | <b>(46.0)</b> | <b>102,815</b>       | <b>9.3</b>      |
| Other income (expenses):   |                   |            |                   |             |                 |               |                      |                 |
| Interest and dividend income   | 2,856             |            | 4,300             |             | (1,444)         |               | 4,822                |                 |
| Interest expense   | (1,728)           |            | (1,809)           |             | 81              |               | (2,664)              |                 |
| Gain (loss) on sales of securities-net   | 387               |            | 16                |             | 371             |               | (116)                |                 |
| Valuation loss on other investments  | (43)              |            | (754)             |             | 711             |               | (8,618)              |                 |
| Foreign exchange gain (loss)-net   | 669               |            | (11,773)          |             | 12,442          |               | (11,525)             |                 |
| Other-net  | (1,061)           |            | (938)             |             | (123)           |               | (1,455)              |                 |
| Other income (expenses), net   | 1,080             |            | (10,958)          |             | 12,038          |               | (19,556)             |                 |
| <b>Income before income taxes and equity in net income of affiliated companies</b> | <b>53,039</b>     | <b>7.9</b> | <b>85,333</b>     | <b>10.1</b> | <b>(32,294)</b> | <b>(37.8)</b> | <b>83,259</b>        | <b>7.5</b>      |
| Income taxes   | 18,517            |            | 33,400            |             | (14,883)        |               | 28,746               |                 |
| Equity in net income of affiliated companies                                       | 925               |            | 752               |             | 173             |               | 222                  |                 |
| <b>Net income</b>  | <b>35,447</b>     | <b>5.3</b> | <b>52,685</b>     | <b>6.3</b>  | <b>(17,238)</b> | <b>(32.7)</b> | <b>54,735</b>        | <b>4.9</b>      |
| Less: Net income attributable to the noncontrolling interests                      | 4,512             |            | 6,205             |             | (1,693)         |               | 6,671                |                 |
| <b>Net income attributable to Kubota Corporation</b>                               | <b>30,935</b>     | <b>4.6</b> | <b>46,480</b>     | <b>5.5</b>  | <b>(15,545)</b> | <b>(33.4)</b> | <b>48,064</b>        | <b>4.3</b>      |
| <b>Net income attributable to Kubota Corporation per ADS</b>                       |                   |            |                   |             |                 |               |                      | <b>(In yen)</b> |
| Basic  | 121.60            |            | 182.03            |             |                 |               | 188.40               |                 |
| Diluted  | 121.60            |            | 182.03            |             |                 |               | 188.40               |                 |

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Kubota Corporation  
and Subsidiaries

**Consolidated Statements of Cash Flows**

|   | (In millions of yen)               |                                    |          |
|---|------------------------------------|------------------------------------|----------|
|   | Nine months ended<br>Dec. 31, 2009 | Nine months ended<br>Dec. 31, 2008 | Change   |
| <b>Operating activities:</b>  |                                    |                                    |          |
| Net income  | 35,447                             | 52,685                             |          |
| Depreciation and amortization                                       | 21,597                             | 22,917                             |          |
| Valuation loss on other investments                                 | 43                                 | 754                                |          |
| Deferred income taxes   | 1,814                              | 12,730                             |          |
| Decrease (increase) in notes and accounts receivable                | 32,969                             | (108,600)                          |          |
| Decrease (increase) in inventories                                  | 5,087                              | (47,084)                           |          |
| Decrease in interest in sold receivable                             |                                    | 70,052                             |          |
| Increase in other current assets                                    | (6,742)                            | (23,294)                           |          |
| Increase (decrease) in trade notes and accounts payable             | (13,741)                           | 31,418                             |          |
| Increase (decrease) in income taxes payable                         | 5,571                              | (6,461)                            |          |
| Increase (decrease) in other current liabilities                    | (12,592)                           | 10,375                             |          |
| Increase (decrease) in accrued retirement and pension costs         | 163                                | (7,004)                            |          |
| Other   | 7,801                              | (1,291)                            |          |
| Net cash provided by operating activities                           | 77,417                             | 7,197                              | 70,220   |
| <b>Investing activities:</b>  |                                    |                                    |          |
| Purchases of fixed assets   | (19,082)                           | (26,356)                           |          |
| Proceeds from sales of property, plant, and equipment               | 1,068                              | 947                                |          |
| Proceeds from sales and redemption of investments                   | 6,489                              | 46                                 |          |
| Increase in finance receivables                                     | (131,141)                          | (145,812)                          |          |
| Collection of finance receivables                                   | 107,155                            | 110,785                            |          |
| Other   | (3,401)                            | (1,452)                            |          |
| Net cash used in investing activities                               | (38,912)                           | (61,842)                           | 22,930   |
| <b>Financing activities:</b>  |                                    |                                    |          |
| Proceeds from issuance of long-term debt                            | 75,305                             | 101,085                            |          |
| Repayments of long-term debt  | (54,592)                           | (54,940)                           |          |
| Net increase (decrease) in short-term borrowings                    | (15,086)                           | 40,404                             |          |
| Cash dividends  | (17,814)                           | (19,193)                           |          |
| Purchases of treasury stock   | (125)                              | (5,326)                            |          |
| Other   | 676                                | (756)                              |          |
| Net cash provided by (used in) financing activities                 | (11,636)                           | 61,274                             | (72,910) |
| <b>Effect of exchange rate changes on cash and cash equivalents</b> | 551                                | (3,289)                            | 3,840    |
| <b>Net increase in cash and cash equivalents</b>                    | 27,420                             | 3,340                              |          |
| <b>Cash and cash equivalents at beginning of period</b>             | 69,505                             | 88,784                             |          |
| <b>Cash and cash equivalents at end of period</b>                   | 96,925                             | 92,124                             | 4,801    |





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Kubota Corporation  
and Subsidiaries

**Consolidated Segment Information****(1) Information by industry segments**

Nine months ended December 31, 2009

(In millions of yen)

|   | Internal<br>Combustion<br>Engine &<br>Machinery | Pipes, Valves,<br>& Industrial<br>Castings | Environmental<br>Engineering | Other  | Total   | Corporate<br>&<br>Eliminations | Consolidated |
|---|---|--|------------------------------|--------|---------|--------------------------------|--------------|
| Revenues                                |   |  |                              |        |         |                                |              |
| Unaffiliated customers                  | 456,568   | 136,567                                    | 37,190                       | 42,728 | 673,053 |                                | 673,053      |
| Intersegment                            | 65  | 403  | 58                           | 11,007 | 11,533  | (11,533)                       |              |
| Total                                   | 456,633   | 136,970                                    | 37,248                       | 53,735 | 684,586 | (11,533)                       | 673,053      |
| Cost of revenues and operating expenses | 408,603   | 118,130                                    | 40,469                       | 53,136 | 620,338 | 756                            | 621,094      |
| Operating income (loss)                 | 48,030  | 18,840                                     | (3,221)                      | 599    | 64,248  | (12,289)                       | 51,959       |

Nine months ended December 31, 2008

(In millions of yen)

|   | Internal<br>Combustion<br>Engine &<br>Machinery | Pipes, Valves,<br>& Industrial<br>Castings | Environmental<br>Engineering | Other  | Total   | Corporate<br>&<br>Eliminations | Consolidated |
|---|---|--|------------------------------|--------|---------|--------------------------------|--------------|
| Revenues                                |   |  |                              |        |         |                                |              |
| Unaffiliated customers                  | 600,528   | 152,125                                    | 37,646                       | 51,346 | 841,645 |                                | 841,645      |
| Intersegment                            | 24  | 241  | 104                          | 11,346 | 11,715  | (11,715)                       |              |
| Total                                   | 600,552   | 152,366                                    | 37,750                       | 62,692 | 853,360 | (11,715)                       | 841,645      |
| Cost of revenues and operating expenses | 501,332   | 141,340                                    | 42,601                       | 60,191 | 745,464 | (110)                          | 745,354      |
| Operating income (loss)                 | 99,220  | 11,026                                     | (4,851)                      | 2,501  | 107,896 | (11,605)                       | 96,291       |

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Kubota Corporation  
and Subsidiaries

**Consolidated Segment Information****(2) Information by geographic segments**

Nine months ended December 31, 2009

(In millions of yen)

|  | Japan          | North America  | Europe        | Asia           | Other Areas  | Total          | Corporate<br>&<br>Eliminations | Consolidated   |
|--|----------------|----------------|---------------|----------------|--------------|----------------|--------------------------------|----------------|
| <b>Revenues</b>                                |                |                |               |                |              |                |                                |                |
| Unaffiliated customers                         | 388,884        | 127,658        | 47,104        | 100,665        | 8,742        | 673,053        |                                | 673,053        |
| Intersegment                                   | 123,348        | 5,123          | 1,210         | 665            |              | 130,346        | (130,346)                      |                |
| <b>Total</b>                                   | <b>512,232</b> | <b>132,781</b> | <b>48,314</b> | <b>101,330</b> | <b>8,742</b> | <b>803,399</b> | <b>(130,346)</b>               | <b>673,053</b> |
| <b>Cost of revenues and operating expenses</b> |                |                |               |                |              |                |                                |                |
| Operating income                               | 37,600         | 12,194         | 3,106         | 11,988         | 1,188        | 66,076         | (14,117)                       | 51,959         |

Nine months ended December 31, 2008

(In millions of yen)

|  | Japan          | North America  | Europe        | Asia          | Other Areas   | Total            | Corporate<br>&<br>Eliminations | Consolidated   |
|--|----------------|----------------|---------------|---------------|---------------|------------------|--------------------------------|----------------|
| <b>Revenues</b>                                |                |                |               |               |               |                  |                                |                |
| Unaffiliated customers                         | 424,423        | 223,490        | 88,435        | 93,734        | 11,563        | 841,645          |                                | 841,645        |
| Intersegment                                   | 209,311        | 7,869          | 2,930         | 972           |               | 221,082          | (221,082)                      |                |
| <b>Total</b>                                   | <b>633,734</b> | <b>231,359</b> | <b>91,365</b> | <b>94,706</b> | <b>11,563</b> | <b>1,062,727</b> | <b>(221,082)</b>               | <b>841,645</b> |
| <b>Cost of revenues and operating expenses</b> |                |                |               |               |               |                  |                                |                |
| Operating income                               | 47,637         | 24,216         | 8,380         | 12,948        | 1,799         | 94,980           | 1,311                          | 96,291         |

**(3) Overseas revenues**

Nine months ended December 31, 2009

(In millions of yen)

|                       | North America | Europe | Asia    | Other Areas | Total   |
|-----------------------|---------------|--------|---------|-------------|---------|
| Overseas revenues     | 128,742       | 49,161 | 109,998 | 30,275      | 318,176 |
| Consolidated revenues |               |        |         |             | 673,053 |

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|   |       |      |       |      |       |
|---|-------|------|-------|------|-------|
| Ratio of overseas revenues to consolidated revenues | 19.1% | 7.3% | 16.4% | 4.5% | 47.3% |
|---|-------|------|-------|------|-------|

Nine months ended December 31, 2008

|   | (In millions of yen) |        |         |             |         |
|---|----------------------|--------|---------|-------------|---------|
|   | North America        | Europe | Asia    | Other Areas | Total   |
| Overseas revenues                                   | 220,177              | 92,948 | 106,003 | 28,046      | 447,174 |
| Consolidated revenues                               |                      |        |         |             | 841,645 |
| Ratio of overseas revenues to consolidated revenues | 26.2%                | 11.0%  | 12.6%   | 3.3%        | 53.1%   |

Note:

The consolidated segment information, which is required under the regulations of the Financial Instruments and Exchange Act of Japan, is not consistent with accounting principles generally accepted in the United States of America.

**Consolidated Statements of Changes in Equity**

|   | (In millions of yen)                                    |                 |                    |                  |                      |  |                   |                                  |          |
|---|---|-----------------|--------------------|------------------|----------------------|--|-------------------|----------------------------------|----------|
|   | Shares of<br>common stock<br>outstanding<br>(thousands) | Common<br>stock | Capital<br>surplus | Legal<br>reserve | Retained<br>earnings | Equity<br>Accumulated<br>other<br>comprehensive<br>income (loss) | Treasury<br>stock | Non-<br>controlling<br>interests | Total    |
| Balance at March 31, 2009   | 1,272,063   | 84,070          | 93,150             | 19,539           | 452,791              | (62,184)   | (9,082)           | 37,959                           | 616,243  |
| Net income  |   |                 |                    |                  | 30,935               |  |                   | 4,512                            | 35,447   |
| Other comprehensive<br>income   |   |                 |                    |                  |                      | 11,130   |                   | 969                              | 12,099   |
| Cash dividends paid to<br>Kubota Corporation<br>shareholders, ¥70 per ADS |   |                 |                    |                  | (17,814)             |  |                   |                                  | (17,814) |
| Cash dividends paid to the<br>noncontrolling interests                    |   |                 |                    |                  |                      |  |                   | (295)                            | (295)    |
| Purchases and sales of<br>treasury stock                                  | (167)   |                 |                    |                  |                      |  | (127)             |                                  | (127)    |
| Changes in ownership<br>interests in subsidiaries and<br>others           |   |                 | 4                  |                  |                      |  |                   | 1,933                            | 1,937    |
| Balance at December 31,<br>2009   | 1,271,896   | 84,070          | 93,154             | 19,539           | 465,912              | (51,054)   | (9,209)           | 45,078                           | 647,490  |

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Kubota Corporation  
and Subsidiaries

**Consolidated Revenues by Industry Segment**

(In millions of yen)

|   | Nine months ended<br>Dec. 31, 2009 |             | Nine months ended<br>Dec. 31, 2008 |             | Change           |               | Year ended<br>Mar. 31, 2009 |             |
|---|------------------------------------|-------------|------------------------------------|-------------|------------------|---------------|-----------------------------|-------------|
|   | Amount                             | %           | Amount                             | %           | Amount           | %             | Amount                      | %           |
| <b>Farm Equipment and Engines</b>                 | <b>415,260</b>                     | <b>61.7</b> | <b>527,129</b>                     | <b>62.6</b> | <b>(111,869)</b> | <b>(21.2)</b> | <b>671,292</b>              | <b>60.6</b> |
| Domestic  | 159,202                            |             | 165,930                            |             | (6,728)          | (4.1)         | 214,905                     |             |
| Overseas  | 256,058                            |             | 361,199                            |             | (105,141)        | (29.1)        | 456,387                     |             |
| <b>Construction Machinery</b>                     | <b>41,308</b>                      | <b>6.1</b>  | <b>73,399</b>                      | <b>8.7</b>  | <b>(32,091)</b>  | <b>(43.7)</b> | <b>83,124</b>               | <b>7.5</b>  |
| Domestic  | 12,391                             |             | 15,730                             |             | (3,339)          | (21.2)        | 20,249                      |             |
| Overseas  | 28,917                             |             | 57,669                             |             | (28,752)         | (49.9)        | 62,875                      |             |
| <b>Internal Combustion Engine &amp; Machinery</b> | <b>456,568</b>                     | <b>67.8</b> | <b>600,528</b>                     | <b>71.3</b> | <b>(143,960)</b> | <b>(24.0)</b> | <b>754,416</b>              | <b>68.1</b> |
| Domestic  | 171,593                            | 25.5        | 181,660                            | 21.6        | (10,067)         | (5.5)         | 235,154                     | 21.2        |
| Overseas  | 284,975                            | 42.3        | 418,868                            | 49.7        | (133,893)        | (32.0)        | 519,262                     | 46.9        |
| <b>Pipes and Valves</b>                           | <b>113,300</b>                     | <b>16.8</b> | <b>119,915</b>                     | <b>14.3</b> | <b>(6,615)</b>   | <b>(5.5)</b>  | <b>164,797</b>              | <b>14.9</b> |
| Domestic  | 98,052                             |             | 111,594                            |             | (13,542)         | (12.1)        | 153,190                     |             |
| Overseas  | 15,248                             |             | 8,321                              |             | 6,927            | 83.2          | 11,607                      |             |
| <b>Industrial Castings</b>                        | <b>23,267</b>                      | <b>3.5</b>  | <b>32,210</b>                      | <b>3.8</b>  | <b>(8,943)</b>   | <b>(27.8)</b> | <b>43,073</b>               | <b>3.9</b>  |
| Domestic  | 12,042                             |             | 16,746                             |             | (4,704)          | (28.1)        | 22,862                      |             |
| Overseas  | 11,225                             |             | 15,464                             |             | (4,239)          | (27.4)        | 20,211                      |             |
| <b>Pipes, Valves, &amp; Industrial Castings</b>   | <b>136,567</b>                     | <b>20.3</b> | <b>152,125</b>                     | <b>18.1</b> | <b>(15,558)</b>  | <b>(10.2)</b> | <b>207,870</b>              | <b>18.8</b> |
| Domestic  | 110,094                            | 16.4        | 128,340                            | 15.3        | (18,246)         | (14.2)        | 176,052                     | 15.9        |
| Overseas  | 26,473                             | 3.9         | 23,785                             | 2.8         | 2,688            | 11.3          | 31,818                      | 2.9         |
| <b>Environmental Engineering</b>                  | <b>37,190</b>                      | <b>5.5</b>  | <b>37,646</b>                      | <b>4.5</b>  | <b>(456)</b>     | <b>(1.2)</b>  | <b>74,390</b>               | <b>6.7</b>  |
| Domestic  | 31,369                             | 4.6         | 34,311                             | 4.1         | (2,942)          | (8.6)         | 68,885                      | 6.2         |
| Overseas  | 5,821                              | 0.9         | 3,335                              | 0.4         | 2,486            | 74.5          | 5,505                       | 0.5         |
| <b>Other</b>                                      | <b>42,728</b>                      | <b>6.4</b>  | <b>51,346</b>                      | <b>6.1</b>  | <b>(8,618)</b>   | <b>(16.8)</b> | <b>70,806</b>               | <b>6.4</b>  |
| Domestic  | 41,821                             | 6.2         | 50,160                             | 5.9         | (8,339)          | (16.6)        | 69,098                      | 6.3         |
| Overseas  | 907                                | 0.2         | 1,186                              | 0.2         | (279)            | (23.5)        | 1,708                       | 0.1         |

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|              |                |              |                |              |                  |               |                  |              |
|--------------|----------------|--------------|----------------|--------------|------------------|---------------|------------------|--------------|
| <b>Total</b> | <b>673,053</b> | <b>100.0</b> | <b>841,645</b> | <b>100.0</b> | <b>(168,592)</b> | <b>(20.0)</b> | <b>1,107,482</b> | <b>100.0</b> |
| Domestic     | 354,877        | 52.7         | 394,471        | 46.9         | (39,594)         | (10.0)        | 549,189          | 49.6         |
| Overseas     | 318,176        | 47.3         | 447,174        | 53.1         | (128,998)        | (28.8)        | 558,293          | 50.4         |

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Kubota Corporation  
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<Reference>

Results for Three Months Ended December 31, 2009

**Consolidated Statements of Income**

|  | (In millions of yen) |            |                    |             |                |               |
|--|----------------------|------------|--------------------|-------------|----------------|---------------|
|  | Three months ended   |            | Three months ended |             | Change         |               |
|  | Dec. 31, 2009        |            | Dec. 31, 2008      |             |                |               |
|  | Amount               | %          | Amount             | %           | Amount         | %             |
| Revenues   | 228,419              | 100.0      | 269,323            | 100.0       | (40,904)       | (15.2)        |
| Cost of revenues   | 167,711              | 73.4       | 193,164            | 71.7        | (25,453)       | (13.2)        |
| Selling, general, and administrative expenses                                      | 41,744               | 18.3       | 47,042             | 17.5        | (5,298)        | (11.3)        |
| Loss from disposal and impairment of businesses and fixed assets                   | 137                  | 0.1        | 902                | 0.3         | (765)          | (84.8)        |
| <b>Operating income</b>  | <b>18,827</b>        | <b>8.2</b> | <b>28,215</b>      | <b>10.5</b> | <b>(9,388)</b> | <b>(33.3)</b> |
| Other income (expenses):   |                      |            |                    |             |                |               |
| Interest and dividend income   | 985                  |            | 1,608              |             | (623)          |               |
| Interest expense   | (454)                |            | (625)              |             | 171            |               |
| Gain on sales of securities-net  | 75                   |            |                    |             | 75             |               |
| Valuation loss on other investments  |                      |            | (46)               |             | 46             |               |
| Foreign exchange loss -net   | (205)                |            | (9,574)            |             | 9,369          |               |
| Other-net  | 524                  |            | (180)              |             | 704            |               |
| Other income (expenses), net   | 925                  |            | (8,817)            |             | 9,742          |               |
| <b>Income before income taxes and equity in net income of affiliated companies</b> | <b>19,752</b>        | <b>8.6</b> | <b>19,398</b>      | <b>7.2</b>  | <b>354</b>     | <b>1.8</b>    |
| Income taxes   | 7,506                |            | 7,610              |             | (104)          |               |
| Equity in net income of affiliated companies                                       | 591                  |            | 572                |             | 19             |               |
| <b>Net income</b>  | <b>12,837</b>        | <b>5.6</b> | <b>12,360</b>      | <b>4.6</b>  | <b>477</b>     | <b>3.9</b>    |
| Less: Net income attributable to the noncontrolling interests                      | 1,215                |            | 1,617              |             | (402)          |               |
| <b>Net income attributable to Kubota Corporation</b>                               | <b>11,622</b>        | <b>5.1</b> | <b>10,743</b>      | <b>4.0</b>  | <b>879</b>     | <b>8.2</b>    |
| <b>Net income attributable to Kubota Corporation per ADS</b>                       |                      |            |                    |             |                |               |
| Basic  | 45.69                |            | 42.19              |             |                |               |
| Diluted  | 45.69                |            | 42.19              |             |                |               |

**Table of Contents**Kubota Corporation  
and Subsidiaries**Consolidated Segment Information****(1) Information by industry segments**

Three months ended December 31, 2009

(In millions of yen)

|   | Internal<br>Combustion<br>Engine &<br>Machinery | Pipes, Valves,<br>& Industrial<br>Castings | Environmental<br>Engineering | Other  | Total   | Corporate<br>&<br>Eliminations | Consolidated |
|---|---|--|------------------------------|--------|---------|--------------------------------|--------------|
| Revenues                                |   |  |                              |        |         |                                |              |
| Unaffiliated customers                  | 146,813   | 51,003                                     | 16,142                       | 14,461 | 228,419 |                                | 228,419      |
| Intersegment                            | 34  | 280  | 23                           | 3,662  | 3,999   | (3,999)                        |              |
| Total                                   | 146,847   | 51,283                                     | 16,165                       | 18,123 | 232,418 | (3,999)                        | 228,419      |
| Cost of revenues and operating expenses | 131,663   | 44,144                                     | 16,345                       | 18,198 | 210,350 | (758)                          | 209,592      |
| Operating income (loss)                 | 15,184  | 7,139                                      | (180)                        | (75)   | 22,068  | (3,241)                        | 18,827       |

Three months ended December 31, 2008

(In millions of yen)

|   | Internal<br>Combustion<br>Engine &<br>Machinery | Pipes, Valves,<br>& Industrial<br>Castings | Environmental<br>Engineering | Other  | Total   | Corporate<br>&<br>Eliminations | Consolidated |
|---|---|--|------------------------------|--------|---------|--------------------------------|--------------|
| Revenues                                |   |  |                              |        |         |                                |              |
| Unaffiliated customers                  | 179,450   | 59,487                                     | 14,239                       | 16,147 | 269,323 |                                | 269,323      |
| Intersegment                            | 9   | 120  | 21                           | 4,235  | 4,385   | (4,385)                        |              |
| Total                                   | 179,459   | 59,607                                     | 14,260                       | 20,382 | 273,708 | (4,385)                        | 269,323      |
| Cost of revenues and operating expenses | 153,497   | 52,142                                     | 15,968                       | 19,903 | 241,510 | (402)                          | 241,108      |
| Operating income (loss)                 | 25,962  | 7,465                                      | (1,708)                      | 479    | 32,198  | (3,983)                        | 28,215       |

**(2) Information by geographic segments**

Three months ended December 31, 2009

(In millions of yen)

|  | Japan | North America | Europe | Asia | Other Areas | Total | Corporate<br>&<br>Consolidated |
|--|-------|---------------|--------|------|-------------|-------|--------------------------------|
|--|-------|---------------|--------|------|-------------|-------|--------------------------------|



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|  |                |               |               |               |              |                |                 | Eliminations |                |
|--|----------------|---------------|---------------|---------------|--------------|----------------|-----------------|--------------|----------------|
| <b>Revenues</b>                                |                |               |               |               |              |                |                 |              |                |
| Unaffiliated customers                         | 138,605        | 46,124        | 12,876        | 27,370        | 3,444        | 228,419        |                 |              | 228,419        |
| Intersegment                                   | 47,578         | 693           | 301           | 132           |              | 48,704         | (48,704)        |              |                |
| <b>Total</b>                                   | <b>186,183</b> | <b>46,817</b> | <b>13,177</b> | <b>27,502</b> | <b>3,444</b> | <b>277,123</b> | <b>(48,704)</b> |              | <b>228,419</b> |
| <b>Cost of revenues and operating expenses</b> |                |               |               |               |              |                |                 |              |                |
| Cost of revenues and operating expenses        | 171,110        | 42,419        | 12,330        | 24,911        | 3,037        | 253,807        | (44,215)        |              | 209,592        |
| Operating income                               | 15,073         | 4,398         | 847           | 2,591         | 407          | 23,316         | (4,489)         |              | 18,827         |

Three months ended December 31, 2008

|  |                |               |               |               |              |                |                          | (In millions of yen) |                |
|--|----------------|---------------|---------------|---------------|--------------|----------------|--------------------------|----------------------|----------------|
|  | Japan          | North America | Europe        | Asia          | Other Areas  | Total          | Corporate & Eliminations | Consolidated         |                |
| <b>Revenues</b>                                |                |               |               |               |              |                |                          |                      |                |
| Unaffiliated customers                         | 144,121        | 70,533        | 21,935        | 29,109        | 3,625        | 269,323        |                          |                      | 269,323        |
| Intersegment                                   | 61,750         | 2,070         | 841           | 276           |              | 64,937         | (64,937)                 |                      |                |
| <b>Total</b>                                   | <b>205,871</b> | <b>72,603</b> | <b>22,776</b> | <b>29,385</b> | <b>3,625</b> | <b>334,260</b> | <b>(64,937)</b>          |                      | <b>269,323</b> |
| <b>Cost of revenues and operating expenses</b> |                |               |               |               |              |                |                          |                      |                |
| Cost of revenues and operating expenses        | 195,080        | 65,822        | 21,479        | 25,908        | 3,153        | 311,442        | (70,334)                 |                      | 241,108        |
| Operating income                               | 10,791         | 6,781         | 1,297         | 3,477         | 472          | 22,818         | 5,397                    |                      | 28,215         |

**(3) Overseas revenues**

Three months ended December 31, 2009

|   | (In millions of yen) |        |        |             |         |
|---|----------------------|--------|--------|-------------|---------|
|   | North America        | Europe | Asia   | Other Areas | Total   |
| Overseas revenues                                   | 46,398               | 13,450 | 31,120 | 11,202      | 102,170 |
| Consolidated revenues                               |                      |        |        |             | 228,419 |
| Ratio of overseas revenues to consolidated revenues | 20.3%                | 5.9%   | 13.6%  | 4.9%        | 44.7%   |

Three months ended December 31, 2008

|   | (In millions of yen) |        |        |             |         |
|---|----------------------|--------|--------|-------------|---------|
|   | North America        | Europe | Asia   | Other Areas | Total   |
| Overseas revenues                                   | 69,400               | 23,752 | 32,180 | 9,158       | 134,490 |
| Consolidated revenues                               |                      |        |        |             | 269,323 |
| Ratio of overseas revenues to consolidated revenues | 25.8%                | 8.8%   | 11.9%  | 3.4%        | 49.9%   |

Note:

The consolidated segment information, which is required under the regulations of the Financial Instruments and Exchange Act of Japan, is not consistent with accounting principles generally accepted in the United States of America.

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Kubota Corporation  
and Subsidiaries

**Consolidated Revenues by Industry Segment**

(In millions of yen)

|   | Three months ended<br>Dec. 31, 2009 |             | Three months ended<br>Dec. 31, 2008 |             | Change          |               |
|---|-------------------------------------|-------------|-------------------------------------|-------------|-----------------|---------------|
|   | Amount                              | %           | Amount                              | %           | Amount          | %             |
| <b>Farm Equipment and Engines</b>                 | <b>133,806</b>                      | <b>58.6</b> | <b>159,398</b>                      | <b>59.2</b> | <b>(25,592)</b> | <b>(16.1)</b> |
| Domestic  | 50,847                              |             | 48,997                              |             | 1,850           | 3.8           |
| Overseas  | 82,959                              |             | 110,401                             |             | (27,442)        | (24.9)        |
| <b>Construction Machinery</b>                     | <b>13,007</b>                       | <b>5.7</b>  | <b>20,052</b>                       | <b>7.4</b>  | <b>(7,045)</b>  | <b>(35.1)</b> |
| Domestic  | 4,668                               |             | 4,973                               |             | (305)           | (6.1)         |
| Overseas  | 8,339                               |             | 15,079                              |             | (6,740)         | (44.7)        |
| <b>Internal Combustion Engine &amp; Machinery</b> | <b>146,813</b>                      | <b>64.3</b> | <b>179,450</b>                      | <b>66.6</b> | <b>(32,637)</b> | <b>(18.2)</b> |
| Domestic  | 55,515                              | 24.3        | 53,970                              | 20.1        | 1,545           | 2.9           |
| Overseas  | 91,298                              | 40.0        | 125,480                             | 46.5        | (34,182)        | (27.2)        |
| <b>Pipes and Valves</b>                           | <b>44,476</b>                       | <b>19.5</b> | <b>49,080</b>                       | <b>18.2</b> | <b>(4,604)</b>  | <b>(9.4)</b>  |
| Domestic  | 39,194                              |             | 46,197                              |             | (7,003)         | (15.2)        |
| Overseas  | 5,282                               |             | 2,883                               |             | 2,399           | 83.2          |
| <b>Industrial Castings</b>                        | <b>6,527</b>                        | <b>2.8</b>  | <b>10,407</b>                       | <b>3.9</b>  | <b>(3,880)</b>  | <b>(37.3)</b> |
| Domestic  | 3,689                               |             | 5,832                               |             | (2,143)         | (36.7)        |
| Overseas  | 2,838                               |             | 4,575                               |             | (1,737)         | (38.0)        |
| <b>Pipes, Valves, &amp; Industrial Castings</b>   | <b>51,003</b>                       | <b>22.3</b> | <b>59,487</b>                       | <b>22.1</b> | <b>(8,484)</b>  | <b>(14.3)</b> |
| Domestic  | 42,883                              | 18.8        | 52,029                              | 19.3        | (9,146)         | (17.6)        |
| Overseas  | 8,120                               | 3.5         | 7,458                               | 2.8         | 662             | 8.9           |
| <b>Environmental Engineering</b>                  | <b>16,142</b>                       | <b>7.1</b>  | <b>14,239</b>                       | <b>5.3</b>  | <b>1,903</b>    | <b>13.4</b>   |
| Domestic  | 13,542                              | 5.9         | 12,992                              | 4.8         | 550             | 4.2           |
| Overseas  | 2,600                               | 1.2         | 1,247                               | 0.5         | 1,353           | 108.5         |
| <b>Other</b>                                      | <b>14,461</b>                       | <b>6.3</b>  | <b>16,147</b>                       | <b>6.0</b>  | <b>(1,686)</b>  | <b>(10.4)</b> |
| Domestic  | 14,309                              | 6.3         | 15,842                              | 5.9         | (1,533)         | (9.7)         |
| Overseas  | 152                                 | 0.0         | 305                                 | 0.1         | (153)           | (50.2)        |

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|              |                |              |                |              |                 |               |
|--------------|----------------|--------------|----------------|--------------|-----------------|---------------|
| <b>Total</b> | <b>228,419</b> | <b>100.0</b> | <b>269,323</b> | <b>100.0</b> | <b>(40,904)</b> | <b>(15.2)</b> |
| Domestic     | 126,249        | 55.3         | 134,833        | 50.1         | (8,584)         | (6.4)         |
| Overseas     | 102,170        | 44.7         | 134,490        | 49.9         | (32,320)        | (24.0)        |

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February 9, 2010

To whom it may concern

**Kubota Corporation**2-47, Shikitsu-higashi 1-chome,  
Naniwa-ku, Osaka 556-8601, Japan

Contact: IR Group

Finance &amp; Accounting Department

Phone: +81-6-6648-2645

**Notice on the forecast of year-end dividend for the year ending March 31, 2010**

Please be advised that Kubota Corporation (hereinafter the Company ) forecasts the year-end dividend per ADS (American Depositary Share) for the year ending March 31, 2010 as follows:

|   | Interim dividend | Year-end dividend | (per ADS)<br>Annual dividend |
|---|------------------|-------------------|------------------------------|
| This fiscal year ending March 31, 2010        | ¥ 35             | ¥ 25              | ¥ 60                         |
|   | (paid)           | (forecast)        |                              |
| Comparable previous year ended March 31, 2009 | ¥ 35             | ¥ 35              | ¥ 70                         |

The Company has its dividend policy to provide stable, sustainable cash dividends. However, considering current severe operating climate in global recession and the Company's current business performance, the Company intends to propose ¥25 of the year-end dividend per ADS.

Accordingly, the annual dividends for the year ending March 31, 2010 will be ¥60 per ADS, including the interim dividend of ¥35.

**< Cautionary Statements with Respect to Forward-Looking Statements >**

This document may contain forward-looking statements that are based on management's expectations, estimates, projections and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the Company's markets, particularly government agricultural policies, levels of capital expenditures, both in public and private sectors, foreign currency exchange rates, continued competitive pricing pressures in the marketplace, as well as the Company's ability to continue to gain acceptance of its products.

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February 9, 2010

To whom it may concern

**Kubota Corporation**

2-47, Shikitsu-higashi 1-chome,  
Naniwa-ku, Osaka 556-8601, Japan

Contact: IR Group

Finance & Accounting Department

Phone: +81-6-6648-2645

**Notice of Changes of Management**

Please be advised that the Board of Directors of Kubota Corporation (hereinafter the Company ) resolved changes of management at the Board of Directors Meeting held on February 9, 2010 as follows;

**1) Appointment of new Executive Officers**

| <b>Name</b>                         | <b>Present post</b>                                      |
|-------------------------------------|--|
| Toshihiko Kurosawa                  | General Manager of Pump Division                         |
| Hiroshi Kawakami                    | Engaging in operations of Siam Kubota Tractors Co., Ltd. |
| Date of assuming office (scheduled) | April 1, 2010  |

**2) Retirement of an Executive Officer (Expiration of the term of office)**

| <b>Name</b>                    | <b>New post after retirement</b>            |
|--------------------------------|---|
| Morimitsu Katayama             | Adviser of the Company (from April 1, 2010) |
| Date of retirement (scheduled) | March 31, 2010                              |

**3) Change of the title of an Executive Officer**

| <b>Name</b>                         | <b>New title</b>           | <b>Current title</b> |
|-------------------------------------|----------------------------|----------------------|
| Katsuyuki Iwana                     | Managing Executive Officer | Executive Officer    |
| Date of assuming office (scheduled) | April 1, 2010              |                      |

< Cautionary Statements with Respect to Forward-Looking Statements >

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**KUBOTA CORPORATION**

Date: February 12, 2010

By: /s/ Shigeru Kimura  
Name: Shigeru Kimura  
Title: Executive Officer  
General Manager of Finance & Accounting Department