

MFS CHARTER INCOME TRUST  
Form N-Q  
October 23, 2009

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF**  
**REGISTERED MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number 811-5822

**MFS CHARTER INCOME TRUST**

(Exact name of registrant as specified in charter)

**500 Boylston Street, Boston, Massachusetts 02116**

(Address of principal executive offices) (Zip code)

**Susan S. Newton**

**Massachusetts Financial Services Company**

**500 Boylston Street**

**Boston, Massachusetts 02116**

(Name and address of agents for service)

Registrant's telephone number, including area code: (617) 954-5000

Date of fiscal year end: November 30

Date of reporting period: August 31, 2009

**ITEM 1. SCHEDULE OF INVESTMENTS.**



## MFS Charter Income Trust

## PORTFOLIO OF INVESTMENTS (Unaudited) 8/31/09

Issuer	Shares/Par	Value (\$)
<b>Bonds 99.9%</b>		
<b>Aerospace 0.4%</b>		
Bombardier, Inc., 6.3%, 2014 (n)	\$ 1,200,000	\$ 1,110,000
Hawker Beechcraft Acquisition Co. LLC, 8.5%, 2015	804,000	526,620
TransDigm Group, Inc., 7.75%, 2014	390,000	387,075
		\$ 2,023,695
<b>Airlines 0.4%</b>		
American Airlines Pass-Through Trust, 6.817%, 2011	\$ 240,000	\$ 206,400
American Airlines, Inc., 10.375%, 2019	290,000	304,500
AMR Corp., 7.858%, 2013	1,110,000	1,060,050
Continental Airlines, Inc., 7.339%, 2014	431,000	334,025
Delta Air Lines, Inc., 7.111%, 2013	250,000	241,250
		\$ 2,146,225
<b>Apparel Manufacturers 0.1%</b>		
Levi Strauss & Co., 9.75%, 2015	\$ 310,000	\$ 316,975
<b>Asset Backed &amp; Securitized 6.9%</b>		
Asset Securitization Corp., FRN, 8.63%, 2029	\$ 729,589	\$ 805,683
Banc of America Commercial Mortgage, Inc., FRN, 6.354%, 2051	6,000,000	5,072,369
Bayview Financial Acquisition Trust, FRN, 5.483%, 2041	404,000	333,863
Bayview Financial Revolving Mortgage Loan Trust, FRN, 1.085%, 2040 (z)	1,160,000	483,836
Citigroup/Deutsche Bank Commercial Mortgage Trust, FRN, 5.366%, 2049	1,605,000	1,013,376
Commercial Mortgage Pass-Through Certificates, FRN, 5.985%, 2046	230,000	168,221
Countrywide Asset-Backed Certificates, FRN, 5.147%, 2035	2,000,000	1,444,879
Credit Suisse Mortgage Capital Certificate, 5.343%, 2039	1,080,744	736,003
Crest Ltd., CDO, 7%, 2040	2,000,000	150,000
CWCcapital LLC, 5.223%, 2048	5,839,000	4,685,629
DLJ Commercial Mortgage Corp., 6.04%, 2031 (z)	2,000,000	1,955,511
First Union-Lehman Brothers Bank of America, FRN, 0.569%, 2035 (i)	20,952,762	338,483
First Union-Lehman Brothers Commercial Mortgage Trust, 7%, 2029 (n)	552,421	571,573
Greenwich Capital Commercial Funding Corp., FRN, 6.116%, 2038	4,839,456	4,225,979
GS Mortgage Securities Corp., 5.56%, 2039	1,000,000	878,157
JPMorgan Chase Commercial Mortgage Securities Corp., 5.429%, 2043	6,000,000	5,393,184
JPMorgan Chase Commercial Mortgage Securities Corp., FRN, 6.006%, 2049	1,000,000	912,686
JPMorgan Chase Commercial Mortgage Securities Corp., FRN, 6.26%, 2051	185,000	39,692
Merrill Lynch Mortgage Trust, FRN, 6.022%, 2050	185,000	39,120
Mortgage Capital Funding, Inc., FRN, 2.47%, 2031 (i)(t)	324,151	583
New Century Home Equity Loan Trust, FRN, 4.532%, 2035	1,052,513	1,036,491
PNC Mortgage Acceptance Corp., FRN, 7.1%, 2032 (z)	2,510,000	2,429,050
Spirit Master Funding LLC, 5.05%, 2023 (z)	1,614,601	986,112
Structured Asset Securities Corp., FRN, 4.67%, 2035	796,909	673,211
Wachovia Bank Commercial Mortgage Trust, FRN, 5.883%, 2047	1,503,155	247,774
		\$ 34,621,465
<b>Automotive 1.8%</b>		
Accuride Corp., 8.5%, 2015 (d)	\$ 780,000	\$ 156,000

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Allison Transmission, Inc., 11%, 2015 (n)		2,275,000	2,047,500
FCE Bank PLC, 7.125%, 2012	EUR	2,400,000	3,099,064
Ford Motor Credit Co. LLC, 9.75%, 2010	\$	955,000	964,239
Ford Motor Credit Co. LLC, 12%, 2015		1,543,000	1,606,345
Ford Motor Credit Co. LLC, 8%, 2016		250,000	219,036
Goodyear Tire & Rubber Co., 9%, 2015		880,000	893,200
Goodyear Tire & Rubber Co., 10.5%, 2016		200,000	213,500

\$ 9,198,884

**Broadcasting 1.8%**

Allbritton Communications Co., 7.75%, 2012	\$	2,085,000	\$ 1,782,675
Clear Channel Communications, Inc., 10.75%, 2016		280,000	121,800
Intelsat Jackson Holdings Ltd., 9.5%, 2016		2,185,000	2,245,087

## MFS Charter Income Trust

## PORTFOLIO OF INVESTMENTS (Unaudited) 8/31/09 - continued

Issuer	Shares/Par	Value (\$)
<b>Bonds continued</b>		
<b>Broadcasting continued</b>		
Lamar Media Corp., 7.25%, 2013	\$ 675,000	\$ 649,688
Lamar Media Corp., 6.625%, 2015	740,000	662,300
Lamar Media Corp., C, 6.625%, 2015	245,000	214,375
LIN TV Corp., 6.5%, 2013	1,415,000	1,146,150
Local TV Finance LLC, 9.25%, 2015 (p)(z)	945,000	234,675
Newport Television LLC, 13%, 2017 (n)(p)	105,000	19,512
News America, Inc., 6.2%, 2034	325,000	315,402
News America, Inc., 6.9%, 2039 (z)	205,000	215,747
Nexstar Broadcasting Group, Inc., 0.5% to 2011, 7% to 2014 (n)(p)	508,179	192,783
Nexstar Broadcasting Group, Inc., 7%, 2014	168,000	66,360
Univision Communications, Inc., 12%, 2014 (n)	290,000	304,500
Univision Communications, Inc., 9.75%, 2015 (n)(p)	1,440,000	851,040
		\$ 9,022,094
<b>Brokerage &amp; Asset Managers 0.5%</b>		
Janus Capital Group, Inc., 6.95%, 2017	\$ 1,700,000	\$ 1,575,536
Nuveen Investments, Inc., 10.5%, 2015 (n)	1,020,000	765,000
		\$ 2,340,536
<b>Building 1.3%</b>		
Associated Materials, Inc., 9.75%, 2012	\$ 1,075,000	\$ 962,125
Building Materials Corp. of America, 7.75%, 2014	760,000	714,400
CRH PLC, 8.125%, 2018	898,000	965,627
Nortek, Inc., 10%, 2013	1,350,000	1,255,500
Nortek, Inc., 8.5%, 2014	395,000	185,650
Owens Corning, 9%, 2019	1,050,000	1,089,063
Ply Gem Industries, Inc., 11.75%, 2013	1,435,000	1,198,225
USG Corp., 9.75%, 2014 (n)	155,000	159,262
		\$ 6,529,852
<b>Business Services 1.2%</b>		
First Data Corp., 9.875%, 2015	\$ 2,615,000	\$ 2,235,825
Iron Mountain, Inc., 6.625%, 2016	775,000	732,375
Iron Mountain, Inc., 8.375%, 2021	460,000	457,125
SunGard Data Systems, Inc., 9.125%, 2013	205,000	202,950
SunGard Data Systems, Inc., 10.25%, 2015	1,760,000	1,742,400
Terremark Worldwide, Inc., 12%, 2017 (n)	625,000	657,031
		\$ 6,027,706
<b>Cable TV 2.8%</b>		
CCO Holdings LLC, 8.75%, 2013	\$ 1,500,000	\$ 1,515,000
Charter Communications, Inc., 10.375%, 2014 (n)	590,000	597,375
Charter Communications, Inc., 10.875%, 2014 (n)	395,000	428,575
CSC Holdings, Inc., 8.5%, 2014 (n)	770,000	781,550
CSC Holdings, Inc., 8.5%, 2015 (n)	1,980,000	1,999,800

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DirectTV Holdings LLC, 7.625%, 2016	3,390,000	3,567,975
Mediacom LLC, 9.5%, 2013	850,000	850,000
Mediacom LLC, 9.125%, 2019 (z)	190,000	188,100
TCI Communications, Inc., 9.8%, 2012	701,000	793,769
Videotron LTEE, 6.875%, 2014	925,000	884,531
Virgin Media Finance PLC, 9.125%, 2016	2,185,000	2,212,313
Virgin Media Finance PLC, 9.5%, 2016	395,000	405,862
		\$ 14,224,850

**Chemicals 0.9%**

Innophos Holdings, Inc., 8.875%, 2014	\$ 850,000	\$ 824,500
Momentive Performance Materials, Inc., 12.5%, 2014 (n)	526,000	504,960
Momentive Performance Materials, Inc., 11.5%, 2016	533,000	250,510
Mosaic Co., 7.625%, 2016 (n)	1,525,000	1,570,750

## MFS Charter Income Trust

## PORTFOLIO OF INVESTMENTS (Unaudited) 8/31/09 - continued

Issuer	Shares/Par	Value (\$)
<b>Bonds continued</b>		
<b>Chemicals continued</b>		
Nalco Co., 7.75%, 2011	\$ 97,000	\$ 97,000
Yara International A.S.A., 5.25%, 2014 (n)	1,200,000	1,203,191
		\$ 4,450,911
<b>Computer Software 0.4%</b>		
Seagate Technology HDD Holdings, 6.375%, 2011	\$ 1,950,000	\$ 1,920,750
<b>Computer Software Systems 0.3%</b>		
International Business Machines Corp., 8%, 2038	\$ 1,000,000	\$ 1,398,265
<b>Conglomerates 0.3%</b>		
Actuant Corp., 6.875%, 2017	\$ 1,005,000	\$ 929,625
Kennametal, Inc., 7.2%, 2012	684,000	720,432
		\$ 1,650,057
<b>Construction 0.1%</b>		
Lennar Corp., 12.25%, 2017 (n)	\$ 345,000	\$ 398,475
<b>Consumer Products 0.5%</b>		
ACCO Brands Corp., 7.625%, 2015	\$ 255,000	\$ 189,975
Fortune Brands, Inc., 5.125%, 2011	671,000	683,030
Jarden Corp., 7.5%, 2017	1,405,000	1,352,313
Visant Holding Corp., 8.75%, 2013	165,000	166,650
		\$ 2,391,968
<b>Consumer Services 1.3%</b>		
Corrections Corp. of America, 6.25%, 2013	\$ 310,000	\$ 303,025
GEO Group, Inc., 8.25%, 2013	125,000	124,375
KAR Holdings, Inc., 10%, 2015	1,315,000	1,209,800
KAR Holdings, Inc., FRN, 4.483%, 2014	380,000	313,500
Service Corp. International, 7.375%, 2014	500,000	490,000
Service Corp. International, 7%, 2017	3,030,000	2,833,050
Ticketmaster Entertainment, Inc., 10.75%, 2016	1,510,000	1,449,600
		\$ 6,723,350
<b>Containers 0.7%</b>		
Crown Americas LLC, 7.625%, 2013	\$ 500,000	\$ 497,500
Crown Americas LLC, 7.75%, 2015	565,000	559,350
Graham Packaging Holdings Co., 9.875%, 2014	800,000	796,000
Greif, Inc., 6.75%, 2017	855,000	797,288
Owens-Brockway Glass Container, Inc., 8.25%, 2013	940,000	949,400
		\$ 3,599,538



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**Defense Electronics 0.7%**

BAE Systems Holdings, Inc., 4.75%, 2010 (n)	\$ 474,000	\$ 481,988
BAE Systems Holdings, Inc., 5.2%, 2015 (n)	450,000	466,378
L-3 Communications Corp., 5.875%, 2015	1,180,000	1,103,300
L-3 Communications Corp., 6.375%, 2015	1,500,000	1,413,750

\$ 3,465,416

**Electronics 0.4%**

Avago Technologies Ltd., 11.875%, 2015	\$ 500,000	\$ 536,250
Flextronics International Ltd., 6.25%, 2014	635,000	584,200
Freescale Semiconductor, Inc., 8.875%, 2014	635,000	428,625
Jabil Circuit, Inc., 7.75%, 2016	265,000	260,694
Spansion, Inc., 11.25%, 2016 (d)(n)	230,000	157,550

\$ 1,967,319

**Emerging Market Quasi-Sovereign 5.8%**

Ecopetrol S.A., 7.625%, 2019 (z)	\$ 594,000	\$ 633,382
Empresa Nacional del Petroleo, 6.25%, 2019 (n)	541,000	562,682
Export-Import Bank of Korea, 5.875%, 2015	676,000	702,837

MFS Charter Income Trust

PORTFOLIO OF INVESTMENTS (Unaudited) 8/31/09 - continued

Issuer	Shares/Par	Value (\$)
<b>Bonds continued</b>		
<b>Emerging Market Quasi-Sovereign continued</b>		
Gaz Capital S.A., 8.125%, 2014 (n)	\$ 2,091,000	\$ 2,156,344
KazMunaiGaz Finance B.V., 8.375%, 2013 (n)	251,000	244,725
KazMunaiGaz Finance B.V., 11.75%, 2015 (n)	2,563,000	2,771,244
KazMunaiGaz Finance B.V., 9.125%, 2018 (n)	733,000	